

RETAIL RESEARCH REPORT

Benchmark Index:

	18 Feb' 10	+/- Points
SENSEX	16,327	- 101
NIFTY	4,887	- 26

Turnover (Cr.)	
BSE	NSE
3,998	11,847

Market Round Up

The benchmark indices witnessed profit booking after two days of strong rally as huge selling was seen in heavyweight Reliance Ind which was down 3.3% at Rs 998. The Sensex closed at 16,327 down 101 points after trading in the range of 16,452 - 16,287. The Nifty fell 26 points to settle at 4,887 after making an intra-day high of 4,918. Selling was seen in metal, cement, capital goods and realty but select buying was seen in banking stocks. The breadth was negative and the markets total turnover were low at Rs 80,672 cr. as against yesterday's volume of Rs 1,02,819 cr.

Movers & Shakers

Sugar stocks declined sharply on the back of fall in sugar prices globally. Bajaj Hind, Balrampur Chini and Shree Renuka Sugars fell 4-5%.

However, fertiliser stocks witnessed buying interest post government approved 10% hike in urea prices. Chambal Fer, Zuari Inds, GNFC, GSFC and Nagarjuna Fert gained 2.7-4%.

Sell-off was seen in realty stocks, DLF down 0.7%, Ireal Estate down 5.4%, and Unitech down 4.7%.

In the metals pack, Tata Steel down 1.2%, Sterlite Ind down 2.3% while Sail and JSW Steel ended flat.

Select banking stocks witnessed buying. Axis Bank up 2.9%, HDFC Bank up 1.6%, HDFC up 0.6% and PNB was up 0.6%. SBI was down 0.7%.

In the oil & gas space, Reliance Ind plunged 3.3%, Cairn down 0.7% while HPCL was up 0.8%, BPCL up 4.7%.

In the telecom space, Bharti Airtel and Idea closed up 0.9% - 1.4%. RCOM lost 1.6%.

Among the Sensex losers were Reliance down 3%, Sterlite Ind down 2.5%, JP Associates down 2% and Reliance Infra down 2%.



Notes

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