

RETAIL RESEARCH REPORT

Benchmark Index:

	18 Nov 09	+/- Points
SENSEX	16,998	- 52
NIFTY	5,055	- 7

Turnover (Cr.)	
BSE	NSE
5,264	15,917

Market Round Up

The benchmark index ended 51 points lower at 16,998 after trading in a narrow range of 16,958 and 17,098. On the NSE, Nifty ended almost flat at 5,055 down 7 points. The broader indices outperformed the benchmark indices - the BSE Midcap Index was up 0.3% and the Smallcap was up 0.8%. The breadth in the broader markets was however positive but total volumes were lower compared to yesterday at 88,476 cr. Metal and IT stocks posted some gains today.

Movers & Shakers

The BSE metal index rose 1.2 % led by gains in Ispat Industries and JSW Steel. The stocks rose over 4 % each. JSW Steel ended up 4 % at Rs 965. Tata Steel was up 1.6% and Jindal Saw was up 2%.

The IT index on the BSE was up 0.7 %. Infosys rose 1.5 % to Rs 2,433 and Polaris Soft up 1%.

Shipping stocks also surged today after the Baltic Dry Index rose to new highs. Essar Shipping jumped 11.5 % and Mercator Lines was also up 7.8 %.

Oil & gas and banking stocks ended lower today. The oil & gas index was down 0.8 %. HPCL, IOC, Reliance Ind was down 1.5-2.3%.

In the capital goods space L&T declined 1.72%, Bhel and Punj Lloyd was down 0.19-0.56%

In the banking space, Bank of Baroda, Kotak Mahindra and ICICI Bank fell over 1.4 % each.

In the Sensex pack, Tata Motors was the top gainer. The stock was up 3.1 % at Rs 646. Tata Steel, ITC and Infosys gained over 1.5 % each.

Reliance Infra, however, was the biggest loser. The stock shed 3.2 % to finish at Rs 1,150. L&T, ICICI Bank and RIL lost over 1.4 %.



Notes

Disclaimer

This Document has been prepared by Nirmal Bang Research (A Division of Nirmal Bang Securities PVT LTD). The information, analysis and estimates contained herein are based on Nirmal Bang Research assessment and have been obtained from sources believed to be reliable. *This document is meant for the use of the intended recipient only. This document, at best, represents Nirmal Bang Research opinion and is meant for general information only. Nirmal Bang Research, its directors, officers or employees shall not in anyway be responsible for the contents stated herein. Nirmal Bang Research expressly disclaims any and all liabilities that may arise from information, errors or omissions in this connection. This document is not to be considered as an offer to sell, or a solicitation to buy any securities. Nirmal Bang Research, its affiliates and their employees may from time to time hold positions in securities referred to herein. Nirmal Bang Research or its affiliates may from time to time solicit from or perform investment banking or other services for any company mentioned in this document*