

OIL AND OIL SEEDS COMPLEX

OIL AND OILSEEDS MARKET WATCH

COMMODITY	CONTRACT	OPEN	HIGH	LOW	CLOSE	% Chng
Soybean NCDEX	FEB2	2478	2499	2436	2462.5	-0.97
Soybean NCDEX	MAR2	2515	2534	2483	2503.5	-0.81
Soyoil NCDEX	FEB2	688.15	695.9	686.1	689.15	-0.17
Soyoil NCDEX	MAR2	678.5	685	676	679.45	0.10
Palmoil MCX	JAN2	516.8	517.5	514.6	516.3	0.02
Palmoil MCX	FEB2	519.4	519.6	516	518.5	0.15
Rapeseed - Mustardseed	FEB2	3329	3349	3290	3310	0.24
Rapeseed - Mustardseed	APR2	3365	3398	3338	3359	-0.47
Cottonseed Oil Cake NCDEX	FEB2	1278	1310	1278	1298	2.12
Cottonseed Oil Cake NCDEX	MAR2	1309	1339	1309	1327	2.31

OPEN INTEREST AND VOLUME

COMMODITY	CONTRACT	Open Int	% Chng	Volume	% Chng
Soybean NCDEX	FEB2	214840	-5.76	109720	160.80
Soybean NCDEX	MAR2	218190	-0.25	81180	169.43
Soyoil NCDEX	FEB2	66280	-2.10	145320	40.46
Soyoil NCDEX	MAR2	123210	18.26	92770	50.38
Palmoil MCX	JAN2	2825	1.29	234	317.86
Palmoil MCX	FEB2	6904	6.38	1456	100.28
Rapeseed - Mustardseed	FEB2	59300	-3.87	114720	19.62
Rapeseed - Mustardseed	APR2	68610	4.56	35910	60.10
Cottonseed Oil Cake NCDEX	FEB2	47990	-5.85	87460	60.30
Cottonseed Oil Cake NCDEX	MAR2	57050	3.54	74170	56.97

FUNDAMENTAL OUTLOOK

Outlook for Soybean is seen down for the day. CPO is expected to trade lower.

MARKET ROUNDUP

Soy oil ended lower by 0.17%. Palm oil ended higher by 0.02%. RM seed ended higher by 0.24%

IN FOCUS

Oilseeds and soy oil futures eased tailing a drop in world prices and on arrivals of rapeseed from the new crop in local spot markets. China's decision to suspend oil meal imports from India also weighed on sentiment. In the Indore spot market, soy oil fell by 3.2 rupees to 694.35 per 10 kg, while soybean eased 8 rupees to 2,485 per 100 kg. At Sri Ganganagar in Rajasthan, rapeseed dropped by 134 rupees to 3,384 per 100 kg.

Malaysian palm oil product exports during January dropped 11.9 percent to 1,315,323 tonnes from 1,493,128 tonnes shipped from December, cargo surveyor Intertek Testing Services said on Tuesday.



GUAR, PULSES AND GRAINS COMPLEX

GUAR, PULSES AND GRAINS MARKET WATCH

COMMODITY	CONTRACT	OPEN	HIGH	LOW	CLOSE	% Chng
Guarseed NCDEX	FEB2	12184	12194	11566	11702	-1.16
Guarseed NCDEX	MAR2	12100	12230	11672	11785	-1.03
Guargum NCDEX	FEB2	40050	40610	38650	39017	-1.04
Guargum NCDEX	MAR2	40422	41080	39200	39378	-1.30
Wheat NCDEX	FEB2	1249	1252	1242	1249	-0.16
Maize NCDEX	FEB2	1234	1247	1218	1230	-0.73
Maize NCDEX	MAR2	1270	1275	1252	1259.5	-0.55
Chana NCDEX	FEB2	3082	3123	3071	3117	0.74
Chana NCDEX	MAR2	3120	3150	3105	3145	0.61

OPEN INTEREST AND VOLUME

COMMODITY	CONTRACT	Open Int	% Chng	Volume	% Chng
Guarseed NCDEX	FEB2	78270	-2.46	37970	7.11
Guarseed NCDEX	MAR2	173610	4.80	10910	9.87
Guargum NCDEX	FEB2	8450	-9.19	4810	52.70
Guargum NCDEX	MAR2	23860	5.88	1205	92.80
Wheat NCDEX	FEB2	19190	-1.54	1250	5.04
Maize NCDEX	FEB2	13620	-1.45	5110	16.14
Maize NCDEX	MAR2	5200	11.83	1650	189.47
Chana NCDEX	FEB2	104170	-11.08	72220	9.46
Chana NCDEX	MAR2	109120	16.12	40000	-4.92

FUNDAMENTAL OUTLOOK

Guar Complex is expected to trade lower for the day. Outlook for Chana is down for the day.

MARKET ROUNDUP

Guar Seed ended lower by 1.16%. Guar Gum ended lower by 1.04%. Chana futures ended higher by 0.74%.

IN FOCUS

Guar futures rose in a volatile session on exporter buying and a lack of fresh arrivals in spot markets. In the Jodhpur spot market, guar seed rose 266 rupees to 11,982 rupees per 100 kg.

Chana futures in India closed up after reversing initial losses, as prospects of lower output in the current season and firm prices of other pulses offset a rise in arrivals in key southern states. In the Delhi spot market Chana fell 12 rupees to 3,200 rupees per 100 kg.

SPICES COMPLEX

SPICES MARKET WATCH

COMMODITY	CONTRACT	OPEN	HIGH	LOW	CLOSE	% Chng
Cardamom MCX	FEB2	600	605.2	595.1	596.4	-0.73
Cardamom MCX	MAR2	712.3	736.4	712.3	721.6	1.71
Mentha Oil MCX	JAN2	1554.5	1566.6	1520.1	1532.7	-1.66
Mentha Oil MCX	FEB2	1289.9	1301	1286	1295	0.39
Pepper NCDEX	FEB2	30525	30650	29960	29960	-3.99
Pepper NCDEX	MAR2	30450	30450	29935	29935	-3.99
Jeera NCDEX	FEB2	14774	15010	14340	14448	-2.67
Jeera NCDEX	MAR2	15150	15298	14675	14782	-2.53
Turmeric NCDEX	APR2	4562	4626	4540	4570	-0.13
Turmeric NCDEX	MAY2	4440	4498	4424	4456	0.18
Chilli NCDEX	FEB2	6006	6118	5970	6024	-0.82
Chilli NCDEX	MAR2	5738	5846	5730	5788	0.03

OPEN INTEREST AND VOLUME

COMMODITY	CONTRACT	Open Int	% Chng	Volume	% Chng
Cardamom MCX	FEB2	4722	-3.24	3174	24.42
Cardamom MCX	MAR2	2803	-0.71	4202	168.16
Mentha Oil MCX	JAN2	1255	-10.80	1805	40.36
Mentha Oil MCX	FEB2	3535	-0.08	466	-20.21
Pepper NCDEX	FEB2	8340	-5.17	593	-64.83
Pepper NCDEX	MAR2	2425	11.44	1399	28.58
Jeera NCDEX	FEB2	12741	-4.17	10644	80.74
Jeera NCDEX	MAR2	11640	4.13	4563	41.88
Turmeric NCDEX	APR2	15555	1.97	2195	45.36
Turmeric NCDEX	MAY2	7720	3.90	585	129.41
Chilli NCDEX	FEB2	5320	0.47	985	31.33
Chilli NCDEX	MAR2	1855	0.27	230	-9.80

FUNDAMENTAL OUTLOOK

Outlook for Jeera is down for the day. Pepper futures to trade lower for the day.

MARKET ROUNDUP

Turmeric ended lower by 0.13%. Jeera ended lower by 2.67%. Pepper ended lower by 4%.

IN FOCUS

Pepper futures fell by the daily maximum limit for the second straight session on Monday, tracking a fall in prices in competing Vietnam, and as arrivals from the new season crop start in local spot markets. In the Kochi spot market in Kerala, pepper prices slumped by 1,021 rupees to 30,940 rupees per 100 kg.

Turmeric futures were marginally lower after reversing initial gains as rising supplies in spot markets offset support from export demand. The April turmeric closed marginally down at 0.13 percent at 4,570 rupees per 100 kg. Turmeric cultivation in India usually starts by the end of May and continues until August and a lengthy harvesting season begins in January.

Jeera futures in India fell for the fifth straight session as an increase in area under cultivation raised expectations of higher production. In the Unjha spot market, Jeera fell 320 rupees to 15,504 rupees per 100 kg.

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