

OIL AND OIL SEEDS COMPLEX

OIL AND OILSEEDS MARKET WATCH

COMMODITY	CONTRACT	OPEN	HIGH	LOW	CLOSE	% Chng
Soybean NCDEX	JAN2	2511.5	2511.5	2456	2466.5	-1.91
Soybean NCDEX	FEB2	2545	2545	2492	2506.5	-1.71
Soyoil NCDEX	JAN2	735.1	735.1	715	716.4	-3.04
Soyoil NCDEX	FEB2	728	728	706	711.45	-2.81
Palmoil MCX	JAN2	540	540.7	534.3	536.7	-1.45
Palmoil MCX	FEB2	541.5	542.5	537	539.3	-1.32
Rapeseed - Mustardseed	JAN2	3708	3708	3658	3664	-0.17
Rapeseed - Mustardseed	FEB2	3378	3378	3327	3350	-1.15
Cottonseed Oil Cake NCDEX	JAN2	1231	1237	1222	1228	-0.57
Cottonseed Oil Cake NCDEX	FEB2	1259	1267	1250	1255	-0.71

OPEN INTEREST AND VOLUME

COMMODITY	CONTRACT	Open Int	% Chng	Volume	% Chng
Soybean NCDEX	JAN2	114720	-5.94	75280	-32.91
Soybean NCDEX	FEB2	244940	-2.19	99020	-23.02
Soyoil NCDEX	JAN2	66280	-2.10	148270	-25.31
Soyoil NCDEX	FEB2	123210	18.26	192920	-6.96
Palmoil MCX	JAN2	2825	1.29	596	-23.10
Palmoil MCX	FEB2	6904	6.38	2506	90.86
Rapeseed - Mustardseed	JAN2	59300	-3.87	30950	-61.94
Rapeseed - Mustardseed	FEB2	90160	-5.77	67680	-29.56
Cottonseed Oil Cake NCDEX	JAN2	47990	-5.85	18960	-55.09
Cottonseed Oil Cake NCDEX	FEB2	57050	3.54	27320	-36.76

FUNDAMENTAL OUTLOOK

Outlook for Soybean is seen up for the day. CPO is expected to trade higher.

MARKET ROUNDUP

Soy oil ended lower by 3.04%. Palm oil ended lower by 1.45%. RM seed Feb ended lower by 0.17%

IN FOCUS

Palm oil exports from Indonesia, the world's largest producer, dropped 5 percent to 19.4 million tonnes last year, the agriculture ministry said on Monday, highlighting rising domestic consumption and downstream investment. The export fall came despite palm output rising 2.5 percent in 2011 from the previous year, to 22.51 million tonnes, the ministry said in a statement.

Analytical firm Informa Economics pegged the U.S. 2011 soybean crop at 3.080 billion bushels, compared with its previous forecast of 3.082 billion and USDA's current estimate of 3.046 billion.

GUAR, PULSES AND GRAINS COMPLEX

GUAR, PULSES AND GRAINS MARKET WATCH

COMMODITY	CONTRACT	OPEN	HIGH	LOW	CLOSE	% Chng
Guarseed NCDEX	JAN2	7900	7977	7677	7891	0.22
Guarseed NCDEX	FEB2	7990	8081	7801	8013	1.21
Guargum NCDEX	JAN2	26150	26418	25500	26121	0.30
Guargum NCDEX	FEB2	26620	26879	25964	26592	0.21
Wheat NCDEX	JAN2	1238	1239	1235	1237	-0.16
Maize NCDEX	JAN2	1266.5	1267.5	1229	1248.5	-1.30
Maize NCDEX	FEB2	1303	1310	1271	1291	-1.26
Chana NCDEX	JAN2	3424	3459	3410	3443	0.26
Chana NCDEX	FEB2	3350	3359	3324	3350	-0.21

OPEN INTEREST AND VOLUME

COMMODITY	CONTRACT	Open Int	% Chng	Volume	% Chng
Guarseed NCDEX	JAN2	78270	-2.46	91670	13.06
Guarseed NCDEX	FEB2	173610	4.80	50270	-1.49
Guargum NCDEX	JAN2	8450	-9.19	6605	-9.15
Guargum NCDEX	FEB2	23860	5.88	6235	11.84
Wheat NCDEX	JAN2	19190	-1.54	860	-47.56
Maize NCDEX	JAN2	8320	-4.26	4390	-4.98
Maize NCDEX	FEB2	8970	1.01	2430	-2.02
Chana NCDEX	JAN2	104170	-11.08	77360	2.67
Chana NCDEX	FEB2	109120	16.12	39560	-0.65

FUNDAMENTAL OUTLOOK

Guar Complex is expected to trade higher for the day. Outlook for Chana is up for the day.

MARKET ROUNDUP

Guar Seed ended higher by 0.22%. Guar Gum ended higher by 0.30%. Chana futures ended higher by 0.26%.

IN FOCUS

India's guar seed futures rose to a record high on a fall in arrivals, defying fears of government intervention to curb volatility in prices. At Jodhpur in Rajasthan state, guar seed ended at 7,608 rupees per 100 kg, up 151 rupees.

Chana futures extended their rise on buying by traders and millers to meet the demand, though increase in supplies from fresh crop arrivals could put pressure on prices. In Delhi spot market Chana rose 28 rupees to 3,450 rupees per 100 kg.



SPICES COMPLEX

SPICES MARKET WATCH

COMMODITY	CONTRACT	OPEN	HIGH	LOW	CLOSE	% Chng
Cardamom MCX	JAN2	600	605.2	595.1	596.4	-0.73
Cardamom MCX	FEB2	622.7	625.4	616	617.6	-0.90
Mentha Oil MCX	JAN2	1413.1	1418.8	1381.2	1387	-1.26
Mentha Oil MCX	FEB2	1289.9	1301	1286	1295	0.39
Pepper NCDEX	JAN2	31900	31950	31455	31710	-0.70
Pepper NCDEX	FEB2	32150	32350	31900	32105	-0.43
Jeera NCDEX	JAN2	16265	16395	15703	15703	-4.00
Jeera NCDEX	FEB2	16671	16885	16130	16130	-4.00
Turmeric NCDEX	APR2	4786	4840	4722	4752	-1.16
Turmeric NCDEX	MAY2	4706	4706	4540	4558	-2.15
Chilli NCDEX	JAN2	6350	6450	6322	6380	-0.53

OPEN INTEREST AND VOLUME

COMMODITY	CONTRACT	Open Int	% Chng	Volume	% Chng
Cardamom MCX	JAN2	3684	0.74	3174	24.42
Cardamom MCX	FEB2	2803	-0.71	949	-31.38
Mentha Oil MCX	JAN2	3691	-7.86	5893	-17.52
Mentha Oil MCX	FEB2	1619	1.25	466	-20.21
Pepper NCDEX	JAN2	6924	44.91	918	-63.59
Pepper NCDEX	FEB2	1608	4.69	422	-46.45
Jeera NCDEX	JAN2	6063	-9.90	7464	-35.69
Jeera NCDEX	FEB2	16374	1.96	8595	14.28
Turmeric NCDEX	APR2	15555	1.97	3310	39.37
Turmeric NCDEX	MAY2	7720	3.90	1835	167.88
Chilli NCDEX	JAN2	5320	0.47	655	-14.38
Chilli NCDEX	FEB2	1855	0.27	95	11.76

FUNDAMENTAL OUTLOOK

Outlook for Jeera is sideways to up for the day. Pepper futures to trade higher for the day.

MARKET ROUNDUP

Turmeric ended lower by 1.16%. Jeera ended lower by 4%. Pepper ended lower by 0.70%.

IN FOCUS

Pepper futures bounced back from a contract low hit early on Friday as estimates of lower output outweighed sluggish demand from local and overseas buyers. Supplies from the new season crop have started arriving in small quantities and are expected to peak by the month end. In the Kochi spot market, pepper prices dropped 394 rupees to 32,453 rupees per 100 kg.

Turmeric futures ended lower on profit booking, but prices were supportive as a decline in supplies from the old crop and the tight supply position is likely to continue until February when arrivals from the new season crop are expected to start arriving. In Nizamabad, turmeric ended almost steady at 5,222 rupees per 100 kg.

Jeera futures fell as increased sowing in top producer Gujarat state raised expectations of higher output. Spot prices at Unjha market fell 150 rupees to close at 16,050 rupees per 100 kg.

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