



Bullions Check					
Precious Metals	Contract	High	Low	LTP	% Chg
MCX Gold	OCT	25975	25725	25779	0.41
COMEX Gold	OCT	1769.3	1746.3	1750.2	0.02
MCX Silver	SEP	58540	57980	58155	0.33
COMEX Silver	SEP	38.73	38.57	38.5	-0.44

Currency Check			
	Open	LTP	% Chg
USD/INR	45.27	45.41	0.00
EURO/USD	1.4244	1.4235	-0.04
USD/JPY	76.88	76.66	-0.23
US \$ Index	74.609	74.568	-0.02

Base Metals Check					
Metals	Contract	High	Low	LTP	% Chg
MCX Copper Rs.	AUG	403.7	399.4	402.2	0.22
LME Copper \$	3M	8990	8807	8878	-0.11
MCX Zinc Rs.	AUG	99.6	97.9	98.55	0.00
LME Zinc \$	3M	2225	2173	2190	-0.27
MCX Nickel Rs.	AUG	991.7	971.2	981.2	0.01
LME Nickel \$	3M	21850	21320	21557	-0.11
MCX Lead Rs.	AUG	109.4	107.9	108.45	0.18
LME Lead \$	3M	2411	2370	2389	0.04
MCX Aluminium	AUG	109.1	108.1	108.5	-0.18
LME Aluminium	3M	2435	2399	2412	-0.29

MCX prices in Rs/kg LME prices in \$/tonne

LME Inventory (tonnes)			
	Chg	Total	CW
Copper	-1375	461775	9875
Zinc	-2375	879150	105775
Nickel	90	103590	5676
Lead	-625	308525	15925
Alum	-8350	4564225	310350

CW - Cancelled Warrants

Shanghai Metals Check			
	Open	LTP	% Chg
Copper	67000	66600	-0.27
Zinc	16775	16710	1.33
Alum	18100	17935	-0.77

Quotations in Yuan/tonne

Energy Check					
Metals	Contract	High	Low	LTP	% Chg
MCX Crude	AUG	3888	3807	3878	2.21
NYMEX Crude	SEP	85.75	84.02	85.72	-0.41
MCX Natgas	AUG	187.5	185.8	187.3	0.00
NYMEX Natgas	SEP	4.121	4.123	4.108	0.32

World Indices Check			
	Open	LTP	% Chg
Nifty	5194.4	5072.95	-1.27
Sensex	17246.88	16839.63	-1.29
DJ Futures	10729.85	11143.31	3.95
Hang Seng	19955.82	19620.01	0.13

Commentary

Precious metals are trading mixed in COMEX today. We expect prices to remain under pressure as risk appetite revived after reassuring U.S. jobs data soothed anxious investors, but is poised for its best week since February 2009.

Industrial metals are trading higher on International bourses today. We expect prices to bounce back in the following trading session boosted by an overnight rebound in U.S. and European equities, and better-than-expected U.S. jobless claims data.

Crude oil is trading marginally higher on NYMEX today. We expect prices to remain under pressure as the dollar strengthened and demand concerns from industrialized nations will pressurize prices.

Round up

Precious metals eased today, extending the previous session's retreat from record highs, as fresh strength in equity markets and gains in the dollar and euro versus the safe-haven Swiss franc pointed to sharper appetite for risk.

Industrial metals steadied today as prospects for stronger demand from top consumer China helped sustain prices, while a gloomy outlook for global economic growth and demand capped gains.

Crude oil rose today, as the dollar weakened and equity markets strengthened, but concerns about oil demand in industrialized nations kept a lid on prices.

Major Developments

- Indonesia's Newmont Nusa Tenggara, a unit of U.S. miner Newmont Mining Corp is to start exploration work on a new gold and copper block in Sumbawa, West Nusa Tenggara, a spokesman said on Thursday.
- The coal-fired power station which supplies all of the energy to Rio Tinto Alcan's <RIO.L> <RIO.AX> Lynemouth aluminium smelter in northeast England, must switch to biomass generation if it is to have a long-term future, a spokesman for the company said.
- Yemen's Aden Refinery sold 60,000 tonnes of heavy and light naphtha in a rare move, with premiums for the heavy grade seen at \$40.00 a tonne to Middle East quotes on a free-on-board (FOB) basis, traders said on Friday.
- OPEC, source of more than a third of the world's oil, is unlikely to become concerned about a slide in oil prices unless Brent crude falls towards \$90 a barrel, OPEC delegates said on Thursday.
- China's crude imports didn't bounce in July as had been forecast, but perhaps this isn't surprising as an analysis of buying trends shows the world's second-biggest oil user is more price sensitive than the market may expect.

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