



Bullions Check						
Precious Metals	Contract	High	Low	LTP	% Chg	
MCX Gold	OCT	26199	25729	26148	1.79	
COMEX Gold	OCT	1783.3	1762.1	1780.4	1.37	
MCX Silver	SEP	59800	59190	59310	1.01	
COMEX Silver	SEP	39.94	39.33	39.41	0.82	

Currency Check			
	Open	LTP	% Chg
USD/INR	45.03	45.3	-0.16
EURO/USD	1.4201	1.4386	0.00
USD/JPY	80.98	76.79	-0.17
US \$ Index	75.518	74.083	0.13

Base Metals Check					
Metals	Contract	High	Low	LTP	% Chg
MCX Copper Rs.	AUG	402.4	396.9	397.9	-1.08
LME Copper \$	3M	8953.75	8783	8798	-1.51
MCX Zinc Rs.	AUG	98.4	96.8	97.15	-1.07
LME Zinc \$	3M	2217	2152	2160	-1.57
MCX Nickel Rs.	AUG	981	963	970.2	-0.81
LME Nickel \$	3M	21601	21235	21400	-0.28
MCX Lead Rs.	AUG	108.6	106.8	106.95	-0.93
LME Lead \$	3M	2416	2344.5	2345	-2.33
MCX Aluminium	AUG	108	106.3	106.85	-1.43
LME Aluminium	3M	2392	2365.5	2379	-0.42

LME Inventory (tonnes)			
	Chg	Total	CW
Copper	4675	465275	9475
Zinc	-1700	876175	102150
Nickel	6	103278	5598
Lead	10925	319225	14150
Alum	21675	4579350	299350

CW - Cancelled Warrants

Shanghai Metals Check			
	Open	LTP	% Chg
Copper	67340	66600	-1.10
Zinc	16970	16445	-3.07
Alum	17640	17500	-1.10

Quotations in Yuan/tonne

MCX prices in Rs/kg LME prices in \$/tonne

Energy Check					
Metals	Contract	High	Low	LTP	% Chg
MCX Crude	AUG	3958	3905	3773	1.08
NYMEX Crude	SEP	87.69	86.56	86.88	-1.05
MCX Natgas	AUG	184.1	179.7	175.5	-2.49
NYMEX Natgas	SEP	3.964	4.042	3.941	-1.49

World Indices Check			
	Open	LTP	% Chg
Nifty	5125.75	5035.85	-0.73
Sensex	17015.99	16765.04	-0.44
DJ Futures	11269.85	11482.9	1.90
Hang Seng	20344.75	20212.08	-0.24

Commentary

Precious metals are trading higher on COMEX today. We expect prices to trade higher for the following day as U.S. data added to concerns about economic growth.

Industrial metals are trading lower on International bourses today. We expect prices to trade higher for the following session on account of increased risk appetite and hope that top consumer China will snap up the metal.

Crude oil is trading marginally lower on NYMEX today. We expect prices to remain under pressure on account of weak U.S. economic data offset hopes for a resolution to Europe's debt crisis.

Round up

Precious metals rose today as concerns over the financial health of the euro zone resurfaced ahead of a summit in Paris between French and German leaders, at which they will try to thrash out a solution to the bloc's debt crisis.

Industrial metals slipped today, reversing the previous session's gains, as the dollar rose against a basket of currencies and attention returned to the uncertain outlook for the global economy, prompting investors to stay cautious and reduce their exposure to assets perceived as risky.

Crude oil fell today, as worries about global economic growth and a stronger dollar tempered appetite for the risky assets.

Major Developments

- G-Resources Group Ltd, backed by Mount Kellett Capital and BlackRock Inc, is delaying production of its \$1 billion gold mine in Indonesia to the end of the first quarter next year due to adverse weather conditions and harder ground conditions than previously expected.
- China's refined copper arrivals may rise in the fourth quarter as importers raise spot bookings after the arbitrage window between the three-month London Metal Exchange and Shanghai opened earlier this month, traders said on Tuesday.
- Kazakhstan's refined copper output declined by 3.2 percent year-on-year in the first seven months of 2011, and zinc production edged down, data released on Monday by the State Statistics Agency showed.
- The global nickel market was in supply deficit by 2,600 tonnes in the first half of 2011, the latest monthly bulletin from Lisbon-based International Nickel Study Group (INSG) showed on Monday.
- Petrolimex, Vietnam's top fuel importer and distributor, will commission its 500,000-cubic metre oil terminal in the second quarter of 2012, the company said on Tuesday.



Economy Check

Indicators	Region / Country	Period	Time	Actual	Expected	Prior	Significance
Building Permits	USA	Monthly	18:00	-	0.61M	0.62M	A
Housing Starts	USA	Monthly	18:00	-	0.60M	0.63M	B
Import Prices	USA	Monthly	18:00	-	0.00%	-0.50%	B
Capacity Utilization Rate	USA	Monthly	18:45	-	77%	76.70%	B
industrial Production	USA	Monthly	18:45	-	0.50%	0.20%	B

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