



Bullions Check					
Precious Metals	Contract	High	Low	LTP	% Chg
MCX Gold	FEB	28194	27997	28060	-0.08
COMEX Gold	APR	1756.7	1746.1	1751.2	0.10
MCX Silver	MAR	56750	56475	56520	-0.55
COMEX Silver	MAR	33.97	33.54	33.69	-0.35

Currency Check			
	Open	LTP	% Chg
USD/INR	49.02	49.06	-0.43
EURO/USD	1.3163	1.3136	-0.15
USD/JPY	76.26	76.07	-0.16
US \$ Index	78.814	78.975	-0.11

Base Metals Check					
Metals	Contract	High	Low	LTP	% Chg
MCX Copper Rs.	FEB	418.3	414.8	415.4	-0.79
LME Copper \$	3M	8475	8370	8396	-0.52
MCX Zinc Rs.	FEB	104.9	103.6	104	-0.67
LME Zinc \$	3M	2132	2095.5	2113.5	-0.82
MCX Nickel Rs.	FEB	1048.5	1035.3	1041.3	-0.13
LME Nickel \$	3M	21320	20975	21100	0.60
MCX Lead Rs.	FEB	109.9	108.8	108.95	-0.82
LME Lead \$	3M	2243	2213	2215	-0.89
MCX Aluminium	FEB	111.2	110.5	110.5	-0.72
LME Aluminium	3M	2279	2253	2254.75	-0.45

MCX prices in Rs/kg LME prices in \$/tonne

LME Inventory (tonnes)			
	Chg	Total	CW
Copper	-625	328675	21025
Zinc	-1450	841050	24600
Nickel	252	95850	5952
Lead	3775	370000	43075
Alum	-3775	4992500	148975

CW - Cancelled Warrants

Shanghai Metals Check			
	Open	LTP	% Chg
Copper	59240	59140	0.08
Zinc	15700	15750	0.13
Alum	16050	16045	-0.03

Quotations in Yuan/tonne

Energy Check					
Metals	Contract	High	Low	LTP	% Chg
MCX Crude	FEB	4854	4785	4786	-1.54
NYMEX Crude	MAR	97.99	97.01	97.61	-0.56
MCX Natgas	FEB	120.1	117.8	120	0.42
NYMEX Natgas	MAR	2.416	2.419	2.382	1.43

World Indices Check			
	Open	LTP	% Chg
Nifty	5272.1	5274.95	0.75
Sensex	17438.07	17421.12	0.70
DJ Futures	12632.76	12716.46	0.66
Hang Seng	20638.96	20739.45	2.00

Commentary

Precious metals are trading higher on COMEX today. We expect prices to trade higher for the following trading session as the euro firmed on upbeat global manufacturing data.

Industrial metals are trading lower on International bourses today. We expect prices to trade lower for the following trading session as the euro zone debt crisis continued to weigh on sentiment.

Crude oil is trading higher on NYMEX today. We expect prices to trade lower for the evening session on account of a larger-than-expected rise in crude oil stocks.

Round up

Precious metals extended gains today, rising to its highest level in nearly two months, as the euro firmed on upbeat global manufacturing data and expectations that a Greek debt deal to avoid a messy default was close at hand.

Industrial metals slipped today as gains in the past month kept Chinese buyers at bay and the euro zone debt crisis continued to weigh on sentiment, but upbeat global manufacturing data is expected to keep a floor under prices.

Crude oil rose today, extending gains for a third day on persistent worries over supply from Iran, while upbeat global manufacturing data also boosted appetite for riskier assets.

Major Developments

- Russia's gold and foreign exchange reserves rose to \$504 billion in the week to Jan. 27 from \$499.7 billion a week earlier, central bank data showed on Thursday.
- Copper miner Antofagasta aims to increase production by more than 9 percent this year, anticipating slower output growth after an almost 23 percent jump in 2011, when the miner topped its targeted range, thanks to the ramp up of its Esperanza mine.
- State-owned China National Offshore Oil Corp (CNOOC) aims to double oil and gas production by 2020 and triple it by 2030 from output levels in 2010, Chairman Wang Yilin said.
- Sudan, stepping up its rhetoric, accused South Sudan of "hostility" in their row over oil transit fees and said it would hold Juba responsible for any attack on northern oil facilities, a state-linked news website said on Wednesday.

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