

Markets flip-flop as earning season surprises

Domestic Markets*

Index	Level	Chg (pts)	Index	Level	Chg (pts)
Sensex	17,079.66	-3.0	Nifty	5,129.35	-2.95
BSE Midcap	6,221.92	32.0	Nifty Jr.	9,937.25	42.25
BSE Small cap	6,953.33	45.4	S&P CNX 500	4,096.05	5.35

	Advances	Declines	Today	Previous day
BSE	1364	878	BSE Volume : Rs 1,011 cr	Rs 619 cr
NSE	851	478	NSE Volume : Rs 3,005 cr	Rs 3,008 cr

Technical for Nifty Future	Support	Resistance
	5080	5150

Sensex Gainers			BSE Sectoral Indices*		
LTP	% Change		Index	Level	Chg (pts)
Tata Motors	185.35	3%	AUTO		1.5%
Maruti Suzuki	1053.5	2.4%	REALTY		1.4%
Sterlite	121.55	2.1%	BANKEX		1.1%
SBI	1921.8	2.1%	CD		1.1%
DLF	237	2%	METAL		0.3%
			FMCG		0.2%
			PSU		0.0%
			HC	-0.1%	
			CG	-0.3%	
			TECK	-0.3%	
			POWER	-0.4%	
			IT	-0.4%	
			OIL&GAS	-1.6%	

Top 5 traded scrips in CNX 500

Scrip	Volume	LTP	%Change
IRB Infra	10,030,429	171.15	0.8%
Tata Motors	6,265,375	185.35	2.9%
Hindalco Inds	3,142,266	130.85	1.7%
IFCI Ltd	2,680,934	32	0.8%
South Indian Bk	2,508,946	23.3	2.4%

News and Commentary:

- **RIL** has posted a net profit of Rs. 5703 crore for the quarter ended Sept'11 as compared to Rs 4923 crore for the quarter ended Sept'10; Total Income has increased from Rs 58151 cr for the quarter ended Sept'10 to Rs 79671 cr for the quarter ended Sept'11
- **NIIT** said it sold its U.S. unit's entire stake in Element K Corp, a step-down subsidiary, to Ireland-based SkillSoft for \$110 million; The company also signed a long-term strategic and licensing agreement with SkillSoft
- **Tata Motors** has registered a very strong September global sales up 22.6% at 107258 units and global JLR sales up 30%, due to new launches like Land Rover Evoque and Jaguar XF doing well in main market of UK
- **Indian Rupee** is trading stronger at Rs 48.99 today in anticipation of foreign fund flows into stocks; The likely range for rupee to trade in spot is 48.65-49.05
- **WTI Crude oil** is trading slightly lower at \$87.15 today; We expect prices to trade higher for the following trading session on hopes that policymakers would reach an agreement to tackle the euro zone's debt crisis and stem any slide in oil consumption
- **Gold** is trading higher at \$1,683.81 on COMEX today; We expect prices to trade higher for the day on account of growing optimism for the solution of Greece debt crisis

Asian Markets:

Index	Level	Chg (pts)	Index	Level	Chg (pts)
Nikkei 225*	8,895.21	147.3	Taiwan Index	7,439.29	81.21
Hang Seng 45*	18,786.37	284.6	Kospi	1,859.80	24.4
SSE Composite*	2,430.31	-1.36	Straits Times	2,771.12	26.95

- **Japanese market** surged today helped by hopes for corporate earnings and expectations that Europe will come up with a plan to contain its debt crisis; Olympus plunged as the shock dismissal of its CEO widened into corporate governance concerns
- **Hang Seng Index** extended last week's rally on strength in mainland energy counters underpinned by hopes over steps to tackle the euro zone debt crisis

General Information

* Taiwan 50 Index is a capitalization-weighted index of stocks comprises 50 companies listed on the Taiwan Stock Exchange developed by Taiwan Stock Exchange in collaboration with FTSE. Serves as a key market indicator for Taiwan. Base level is 5000 as of April 30, 2002.

* KOSPI Index is a capitalization-weighted index of all common shares on the Korean Stock Exchanges.

* Straits Times Index, calculated and disseminated by FTSE, comprises the top 30 Companies listed on the Singapore Exchange selected by full market capitalization

* Nikkei 225 is stock market index for the Tokyo stock exchange comprising of 225 stocks from various sectors

* Hang Seng 45 is a stock market index for the Hong Kong stock exchange

* SSE Composite is an index that tracks all A-shares and B-shares listed on the Shanghai stock exchange

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