

Market continues yesterday's dismal show

Domestic Markets*

Index	Level	Chg (pts)	Index	Level	Chg (pts)
Sensex	16,222.32	-138.83	Nifty	4,878.75	-44.90
BSE Midcap	6,215.43	-60.22	Nifty Jr.	9,901.20	-65.45
BSE Small cap	7,041.62	-79.90	S&P CNX 500	3,958.80	-35.35

	Advances	Declines	Today	Previous day
BSE	777	1516	BSE Volume : Rs 888 cr	-
NSE	354	1007	NSE Volume : Rs 3,708 cr	-

Technicals for Nifty Future	Support	Resistance
	4800	4950

Sensex Gainers			BSE Sectoral Indices*		
LTP	%Change		Index	Level	Chg (pts)
Wipro	347	1.83	IT		0.6%
Tata power	991.4	1.53	TECK		0.5%
TCS	1,010.20	1.51	FMCG		0.1%
Cipla	281.05	1.08	POWER		-0.3%
NTPC	166.8	0.66	HC		-0.5%
			OIL&GAS		-0.7%
Sensex Losers			AUTO		-1.0%
LTP	% Change		PSU		-1.1%
Tata Motors	150.25	-2.97	CD		-1.5%
Sterlite Inds	121.5	-2.84	REALTY		-1.5%
HDFC Bank	460.95	-2.4	BANKEK		-1.7%
Tata Steel	432.25	-2.23	CG		-1.8%
L&T	1464	-1.91	METAL		-2.1%

Top 5 traded scrips in CNX 500

Scrip	Volume	LTP	%Change
Jaiprakash Asso	9,512,510	66.05	-1.42
Unitech	6,597,268	27.35	-1.62
Tata Motors	5,957,658	149.5	-3.33
Suzlon Energy	5,462,297	37.6	-1.18
Lanco Infratech	4,390,007	16.25	-0.61

News and Commentary:

- **ITC** has increased some cigarette prices by up to 10%; It has increased Classic price to Rs 110 per pack versus Rs 100 and Wills to Rs 44 per pack versus Rs 40
- **RIL** is going to review oil & gas strategy, may partner BP to drill abroad instead of bidding for new blocks in India
- **Indian rupee** fell to Rs 49.76 today as Asian shares were on track for their worst weekly loss since November 2008. The likely range for rupee to trade in spot is 49.55-49.90
- **WTI Crude oil** is trading a tad higher at \$ 80.68 today; We expect prices to remain under pressure on account of weak global outlook
- **Gold** edged lower to \$ 1,736.40 on COMEX today; We expect prices to trade lower for the day on account of worries over slower growth prospects

Asian Markets:

Index	Level	Chg (pts)	Index	Level	Chg (pts)
Nikkei 225*	8,560.26	closed	Taiwan Index	7,053.78	-179.51
Hang Seng 45*	18,610.65	-301.30	Kospi	1,721.39	-79.16
SSE Composite*	2,416.05	-26.80	Straits Times	2,684.56	-35.97

- **Japanese markets** are closed for today
- **Hang Seng Index** extended their decline today, poised for their worst week since October 2008, with banks, property counters and oil producers leading the retreat as investors cut riskier holdings as fears of a global recession escalate as investors are eyeing G20 meet

General Information

* Taiwan 50 Index is a capitalization-weighted index of stocks comprises 50 companies listed on the Taiwan Stock Exchange developed by Taiwan Stock Exchange in collaboration with FTSE. Serves as a key market indicator for Taiwan. Base level is 5000 as of April 30, 2002.

* KOSPI Index is a capitalization-weighted index of all common shares on the Korean Stock Exchanges.

* Straits Times Index, calculated and disseminated by FTSE, comprises the top 30 Companies listed on the Singapore Exchange selected by full market capitalization

* Nikkei 225 is stock market index for the Tokyo stock exchange comprising of 225 stocks from various sectors

* Hang Seng 45 is a stock market index for the Hong Kong stock exchange

* SSE Composite is an index that tracks all A-shares and B-shares listed on the Shanghai stock exchange

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