

Markets slightly higher after RBI hikes rate by 25 bps

25 - Oct - 2011 Live Update – Markets @ 11.00 a.m.

Domestic Markets*

Index	Level	Chg (pts)	Index	Level	Chg (pts)
Sensex	16,972.08	32.8	Nifty	5,110.75	12.40
BSE Midcap	6,067.10	-22.4	Nifty Jr.	9,614.70	-45.75
BSE Small cap	6,776.20	-26.4	S&P CNX 500	4,045.70	-0.95

	Advances	Declines		Today	Previous day
BSE	883	1131	BSE Volume :	Rs 463 cr	Rs 518 cr
NSE	531	754	NSE Volume :	Rs 2,664 cr	Rs 2,653 cr

Technicals for Nifty Future	Support	5035	Resistance	5150
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Sensex Gainers			BSE Sectoral Indices*		
LTP	% Change		Index	Level	Chg (pts)
Infosys	2824.55	2.1%	IT		1.2%
Sterlite	118.05	1.8%	TECK		1.1%
L&T	1313.75	1.5%	CG		0.7%
Maruti	1120.25	1.05%	FMCG		0.3%
Bharti Airtel	387	1.0%	METAL		0.2%
			OIL&GAS		0.1%
			HC		0.1%
			AUTO	0.0%	
			POWER	-0.2%	
			REALTY	-0.2%	
			PSU	-0.3%	
			BANKEX	-0.7%	
			CD	-2.6%	

Top 5 traded scrips in CNX 500

Scrip	Volume	LTP	%Change
Tata Motors	5,275,414	186.25	0.05
Delta Corp	4,976,075	94.15	-6.6
Titan Industrie	4,380,012	215.35	-4.94
GVK Power	3,865,587	13.8	-1.43
HDFC Bank	3,637,881	462.35	-4.54

News and Commentary:

- **JSW Steel** is considering a bid for Australian coal miner New Hope Corp according to media reports, in a deal which is likely to be worth more than USD 5 billion
- **Delta Corp** has reported a fall of 58% in consolidated NPAT of Rs 4.93 crore for the Q2FY12, as compared to Rs 11.8 crore in the previous quarter; Net sales too fell nearly 46% to Rs 49.45 crore from Rs 91.1 crore quarter-on-quarter
- **Indian Rupee** is trading strong at Rs 49.70, comforted by positive Asian equities and a steady euro, with the central bank's rate decision around 0530 GMT eyed for its impact on domestic equities; The likely range for rupee to trade in spot is 49.7 to 49.95 per dollar
- **WTI Crude oil** is trading lower at \$91.78 today; We expect prices to trade higher for the day on hopes the European leaders would find a solution to the region's debt woes at a meeting on Wednesday
- **Gold** is trading higher at \$1,658.20 on COMEX today; We expect prices to trade in tight range for the day with an upside trend on hopes that European leaders would work out a strategy to solve the euro zone debt crisis at a meeting on Wednesday, while resilient physical demand from Asia also lent support

Asian Markets:

Index	Level	Chg (pts)	Index	Level	Chg (pts)
Nikkei 225*	8,781.30	-62.7	Taiwan Index	7,491.21	20.91
Hang Seng 45*	18,849.77	78.0	Kospi	1,892.50	-5.82
SSE Composite*	2,357.22	12.53	Straits Times	2,758.15	-2.8

- **Japanese market** moved lower, reversing early gains as hopes for progress in Europe's debt crisis gave way to caution ahead of corporate earnings reports with the yen stuck near a record high versus the dollar
- **Hang Seng Index** rallied boosted by mainland energy and financial stocks and as investors await earnings from Chinese companies this week

General Information

* Taiwan 50 Index is a capitalization-weighted index of stocks comprises 50 companies listed on the Taiwan Stock Exchange developed by Taiwan Stock Exchange in collaboration with FTSE. Serves as a key market indicator for Taiwan. Base level is 5000 as of April 30, 2002.

* KOSPI Index is a capitalization-weighted index of all common shares on the Korean Stock Exchanges.

* Straits Times Index, calculated and disseminated by FTSE, comprises the top 30 Companies listed on the Singapore Exchange selected by full market capitalization

* Nikkei 225 is stock market index for the Tokyo stock exchange comprising of 225 stocks from various sectors

* Hang Seng 45 is a stock market index for the Hong Kong stock exchange

* SSE Composite is an index that tracks all A-shares and B-shares listed on the Shanghai stock exchange

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