

## Market lackluster in morning trade

### Domestic Markets\*

Index	Level	Chg (pts)	Index	Level	Chg (pts)
Sensex	18,361.78	-47.6	Nifty	5,517.95	-25.6
BSE Midcap	7,865.75	-21.3	Nifty Jr.	12,066.55	-78.5
BSE Small cap	9,959.56	-8.6	S&P CNX 500	4,641.45	-14.3

	Advances	Declines		Today	Previous day
BSE	1353	1627	BSE Volume :	Rs 1656 cr	Rs 2084 cr
NSE	546	762	NSE Volume :	Rs 4481 cr	Rs 4353 cr

Nifty Technical	Support	Resistance
	5504	5555

### BSE Sectoral Indices\*

Sensex Gainers	LTP	Change		
RCom	166.8	1.7%	FMCG	0.3%
Bharti Airtel	321.35	1.4%	TECK	0.2%
TCS	876.95	1.1%	OIL&GAS	0.0%
BHEL	2521	0.8%	IT	-0.1%
NTPC	194.95	0.5%	POWER	-0.1%
			AUTO	-0.1%
			PSU	-0.2%
			CG	-0.3%
			HC	-0.4%
			BANKEK	-0.7%
			CD	-0.7%
			METAL	-0.7%
			REALTY	-1.7%

### Top 5 traded scrips in CNX 500

Scrip	Volume	LTP	Change
Ispat Industries	8,300,146	18.55	-3.9%
Cairn India	5,725,467	363	5.7%
GVK Power	5,167,362	47.9	0.6%
Apollo Tyres	4,756,361	77	0.9%
Unitech Ltd	4,047,876	84.65	-1.7%

### News and Commentary:

- **PTC India** rose as much as 6.1% to its 52-week high of Rs 126 on BSE after the Reserve Bank of India (RBI) gave 'Infrastructure Finance Company' (IFC) status within overall classification of Non Banking Finance Company (NBFC) to PTC India Financial Services Limited (PFS), a subsidiary of PTC India
- **Indian Rupee** is trading at Rs 46.77 per dollar; Indian rupee is expected to be weak on global equity market cues which suggest subdued risk appetite; the domestic stock market movement too is expected to influence rupee
- **WTI Crude** is currently trading at \$72.74 per barrel; Crude oil prices are trading lower on NYMEX today; In the evening session we have the crude oil inventory report to be released by the EIA; An expectation of a draw will limit the downside in crude oil prices
- **Gold** is trading at \$1221.40 per ounce; Precious metals prices are trading weak on COMEX today; We expect a further sell-off in the prices of precious metals on account of a strong dollar versus major trading currencies

### Asian Markets:

Index	Level	Chg (pts)	Index	Level	Chg (pts)
Nikkei 225*	9,001.31	-115.4	Taiwan Index	7,953.25	-22.68
Hang Seng 45*	20,884.43	-4.6	Kospi	1,764.73	-2.98
SSE Composite*	2,661.25	21.9	Straits Times	2,943.79	17.8

- **Japan's Nikkei** average declined below the 9,000 mark to a 15-month low in early morning today, as fears about the Japanese economy heightened amid a lack of specific measures to counter the yen's continual strength
- **Hang Seng** index slipped as a flight to safety sent global stocks lower amid fears about economic growth

### General Information

\* Taiwan 50 Index is a capitalization-weighted index of stocks comprises 50 companies listed on the Taiwan Stock Exchange developed by Taiwan Stock Exchange in collaboration with FTSE. Serves as a key market indicator for Taiwan. Base level is 5000 as of April 30, 2002.

\* KOSPI Index is a capitalization-weighted index of all common shares on the Korean Stock Exchanges.

\* Straits Times Index, calculated and disseminated by FTSE, comprises the top 30 Companies listed on the Singapore Exchange selected by full market capitalization

\* Nikkei 225 is stock market index for the Tokyo stock exchange comprising of 225 stocks from various sectors

\* Hang Seng 45 is a stock market index for the Hong Kong stock exchange

\* SSE Composite is an index that tracks all A-shares and B-shares listed on the Shanghai stock exchange

### Disclaimer

This Document has been prepared by Nirmal Bang Research (A Division of Nirmal Bang Securities PVT LTD). The information, analysis and estimates contained herein are based on Nirmal Bang Research assessment and have been obtained from sources believed to be reliable. This document is meant for the use of the intended recipient only. This document, at best, represents Nirmal Bang Research opinion and is meant for general information only. Nirmal Bang Research, its directors, officers or employees shall not in anyway be responsible for the contents stated herein. Nirmal Bang Research expressly disclaims any and all liabilities that may arise from information, errors or omissions in this connection. This document is not to be considered as an offer to sell or a solicitation to buy any securities. Nirmal Bang Research, its affiliates and their employees may from time to time hold positions in securities referred to herein. Nirmal Bang Research or its affiliates may from time to time solicit from or perform investment banking or other services for any company mentioned in this document.

### About Nirmal Bang

Founded in 1986 by Shri Nirmal Bang, the Nirmal bang Group is recognized as one of the largest retail broking houses in India, providing an array of financial products and services. Our retail and institutional clients have access to products such as equities, derivatives, commodities, currency derivatives, mutual funds, IPOs, insurance, depository services and PMS. Throughout our history, we have fostered one overriding purpose – to provide each client with personal service and quality of work. By adhering to this principle, we have grown to become a successful and well-respected firm of highly qualified professionals.

The Group is headed by Mr. Dilip Bang and Mr. Kishore Bang who bring forward industry expertise, insight and most importantly, create an environment of unmatched commitment to clients.

We are registered members of the Bombay Stock Exchange Limited (BSE), National Stock Exchange of India Limited (NSE), Multi Commodity Exchange of India Limited (MCX), National Commodity & Derivatives Exchange Limited (NCDEX), National Multi Commodity Exchange of India Limited (NMCE) and MCX Stock Exchange Limited and are also depository participants of NSDL and CDSL.