

Market tracking negative global cues; Sensex down 106 pts

Domestic Markets*

Index	Level	Chg (pts)	Index	Level	Chg (pts)
Sensex	18,205.00	-106.6	Nifty	5,474.20	-30.9
BSE Midcap	7,732.08	-99.8	Nifty Jr.	11,931.85	-130.7
BSE Small cap	9,763.53	-137.4	S&P CNX 500	4,590.85	-34.0

	Advances	Declines		Today	Previous day
BSE	1119	1876	BSE Volume :	Rs 2136 cr	Rs 1656 cr
NSE	340	990	NSE Volume :	Rs 4257 cr	Rs 4481 cr

Nifty Technical	Support	Resistance
	5455	5510

BSE Sectoral Indices*

Sensex Gainers	LTP	Change
TCS	876	0.8%
ACC	870.65	0.6%
HUL	270.5	0.5%
ONGC	1276	0.3%
Infosys	2773	0.3%

Sensex Losers	LTP	Change
Tata Steel	495.3	-3.6%
Hindalco	164.1	-2.6%
DLF	315	-2.2%
Tata Motors	988.75	-2.1%
Bharti Airtel	316	-1.9%

Index	Level	Chg (pts)
IT		0.2%
FMCG		0.2%
OIL&GAS		-0.2%
TECK		-0.3%
PSU		-0.4%
POWER		-0.4%
CG		-0.5%
HC		-0.6%
BANKEX		-0.8%
CD		-1.2%
AUTO		-1.6%
METAL		-1.8%
REALTY		-2.4%

Top 5 traded scrips in CNX 500

Scrip	Volume	LTP	Change
Unitel Ltd	5,213,589	81.25	-2.8%
Suzlon Energy	4,868,573	49.85	-0.7%
Ispat Industries	4,368,024	18.1	-1.4%
Tata Steel Ltd	3,424,104	495.85	-3.5%
IFCI Ltd	3,222,352	60.6	-1.5%

News and Commentary:

- **Tata Consultancy Services (TCS)**, India's largest software services exporter, touched an intraday high of Rs 878.20, rising over 1% even in a weak market on bagging Rs 150 crore e-governance contract from Madhya Pradesh government
- **Indian Rupee** is trading at Rs 46.90 per dollar; Indian rupee is expected to weaken past 47 per dollar today and drop to its lowest level in a month on the back of weakness in regional currencies and shares
- **WTI Crude** is currently trading at \$71.85 per barrel; Crude oil prices are trading little changed today; In the evening session we have the crude oil inventory report to be released by the EIA; Any major draw down in stocks reported will limit the downside in crude oil prices
- **Gold** is trading at \$1231.50 per ounce; Gold prices are trading firm on COMEX today; We expect a further rise in the prices of gold as a number of economic data so released by the US and the Euro zone still suggest that the recessionary fears have still not eased off; This phenomenon will lend some support to the prices of safe-haven assets like gold

Asian Markets:

Index	Level	Chg (pts)	Index	Level	Chg (pts)
Nikkei 225*	8,826.87	-168.3	Taiwan Index	7,747.36	-193.28
Hang Seng 45*	20,570.16	-88.6	Kospi	1,736.77	-23.76
SSE Composite*	2,618.25	-32.1	Straits Times	2,919.49	-3.36

- **Japan's Nikkei** average slipped today after the Yen strike a 15 year high against dollar on the back of poor U.S. home data as investors flocked to the safety of Treasuries on growing concerns about the future of the global economy
- **Hang Seng** index slipped as investors around the globe sold off risky assets after dismal U.S. housing data added to worries about the health of the economic recovery

General Information

* Taiwan 50 Index is a capitalization-weighted index of stocks comprises 50 companies listed on the Taiwan Stock Exchange developed by Taiwan Stock Exchange in collaboration with FTSE. Serves as a key market indicator for Taiwan. Base level is 5000 as of April 30, 2002.

* KOSPI Index is a capitalization-weighted index of all common shares on the Korean Stock Exchanges.

* Straits Times Index, calculated and disseminated by FTSE, comprises the top 30 Companies listed on the Singapore Exchange selected by full market capitalization

* Nikkei 225 is stock market index for the Tokyo stock exchange comprising of 225 stocks from various sectors

* Hang Seng 45 is a stock market index for the Hong Kong stock exchange

* SSE Composite is an index that tracks all A-shares and B-shares listed on the Shanghai stock exchange

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