

Sensex weak in early trade; Apr-Jun GDP at 8.8%

Domestic Markets*

Index	Level	Chg (pts)	Index	Level	Chg (pts)
Sensex	17,914.32	-117.8	Nifty	5,379.90	-35.6
BSE Midcap	7,586.97	-54.0	Nifty Jr.	11,798.65	-29.9
BSE Smlcap	9,557.87	-78.6	S&P CNX 500	4,529.20	-28.4

	Advances	Declines	Today	Previous day
BSE	893	2137	BSE Volume : Rs 1,729 cr	Rs 1,682 cr
NSE	281	1037	NSE Volume : Rs 3,859 cr	Rs 3,245 cr

Nifty Technical	Support	Resistance
	5350	5415

BSE Sectoral Indices*

Sensex Gainers	LTP	Change
Tata Motors	1003.05	1.2%
M&M	614.85	1%
Bharti Airtel	325	0.7%
ITC	159.9	0.4%
Reliance Infra	1001	0.3%

Sensex Losers	LTP	Change
RIL	926	-2.3%
JP Associates	110.7	-2%
RCom	158.65	-2%
DLF	302	-1.7%
JSPL	688.15	-1.7%

Index	Level	Chg (pts)
FMCG		0.3%
HC		0.1%
AUTO		-0.1%
CG		-0.3%
BANKEX		-0.3%
PSU		-0.5%
TECK		-0.5%
POWER		-0.6%
IT		-0.7%
CD		-0.7%
METAL		-0.9%
REALTY		-1.3%
OIL&GAS		-1.4%

Top 5 traded scrips in CNX 500

Scrip	Volume	LTP	Change
EIH Ltd.	8,544,673	156.05	3.4%
Unitech Ltd.	4,299,674	77.6	-0.7%
RIL	3,162,675	925.4	-2.4%
IFCI Ltd.	2,728,364	59	-0.1%
Ispat Industries	2,716,856	18.8	-0.8%

News and Commentary:

- **EIH Ltd** shares opened up 9.8% and briefly touched a year's high of Rs 180.60 today after a unit of Reliance Industries bought 14.12% stake in it for \$217.5 million yesterday
- **Gitanjali Gems** is planning to acquire Italian Jewellery house; the stock touched an intraday high of Rs 210 and an intraday low of Rs 200; it is currently trading at Rs 202.80 down 2.17% with volumes of 4,82,497 on NSE
- **Indian Rupee** is trading at Rs 46.99 per dollar up 0.08%; the Indian rupee should weaken today tracking losses in other Asian currencies and shares; market will watch the June quarter economic growth data for further cues
- **WTI Crude** is currently trading at \$73.99 per barrel down 0.95%; crude oil prices are expected to extend its downward rally as higher crude inventories. crude oil inventory is due to be released from API later in the evening today; any changes from expectation are likely to give direction to crude oil prices today
- **Gold** is trading at \$1235 per ounce down 0.24%; we expect gold to remain under pressure during the day. But overall outlook for gold remains bullish, any downside today should be taken as a good buying opportunity for medium term

Asian Markets:

Index	Level	Chg (pts)	Index	Level	Chg (pts)
Nikkei	8,877.67	-271.6	Taiwan Index	7,584.78	-156.42
HangSeng	20,513.05	-224.2	Kospi	1,740.41	-19.72
SSE Comp	2,639.44	-13.2	Straits Times	2,936.80	-20.26

- **Japanese shares** declined sharply in early trade today, turning around the well-built gains placed in the earlier session, as exporters and banks knock down in the wake of overnight losses on Wall Street, and as the yen waned off the Bank of Japan's relief measures to rise
- **Hong Kong shares** fell, dragging the benchmark index to its first monthly drop in three, after Foxconn International Holdings Ltd.'s first-half loss widened and developers slid ahead of a government land auction

General Information

* Taiwan 50 Index is a capitalization-weighted index of stocks comprises 50 companies listed on the Taiwan Stock Exchange developed by Taiwan Stock Exchange in collaboration with FTSE. Serves as a key market indicator for Taiwan. Base level is 5000 as of April 30, 2002.

* KOSPI Index is a capitalization-weighted index of all common shares on the Korean Stock Exchanges.

* Straits Times Index, calculated and disseminated by FTSE, comprises the top 30 Companies listed on the Singapore Exchange selected by full market capitalization

* Nikkei 225 is stock market index for the Tokyo stock exchange comprising of 225 stocks from various sectors

* Hang Seng 45 is a stock market index for the Hong Kong stock exchange

* SSE Composite is an index that tracks all A-shares and B-shares listed on the Shanghai stock exchange

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