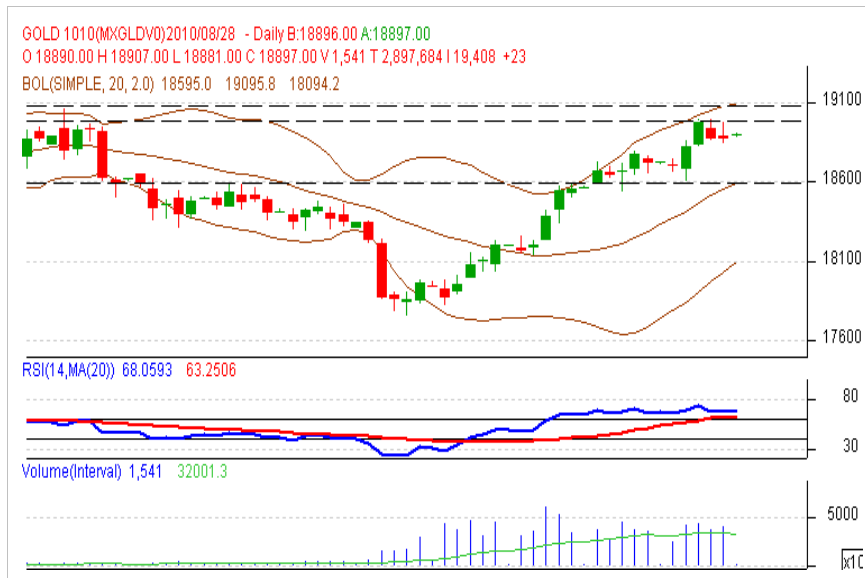


## Bullion Technical Outlook

### Gold



### Commentary

Gold is range bound since three days. One can buy gold on dips around 18775 – 18830. oscillators indicating strength. Close above 19080 will spark the upside.

### Levels for the day

	Month	S3	S2	S1	R1	R2	R3
<b>Gold</b>	<b>Oct</b>	18630	18750	18830	19000	19080	19170

### Silver



### Commentary

Silver has broken the medium term range and closed above 30000 on weekly basis, this counter will witness further upside. we recommend to buy on dip around 30100 - 29900.

### Levels for the day

	Month	S3	S2	S1	R1	R2	R3
<b>Silver</b>	<b>Sep</b>	29750	29900	30100	30550	30700	30900

## Base Metals Technical Outlook

### Copper



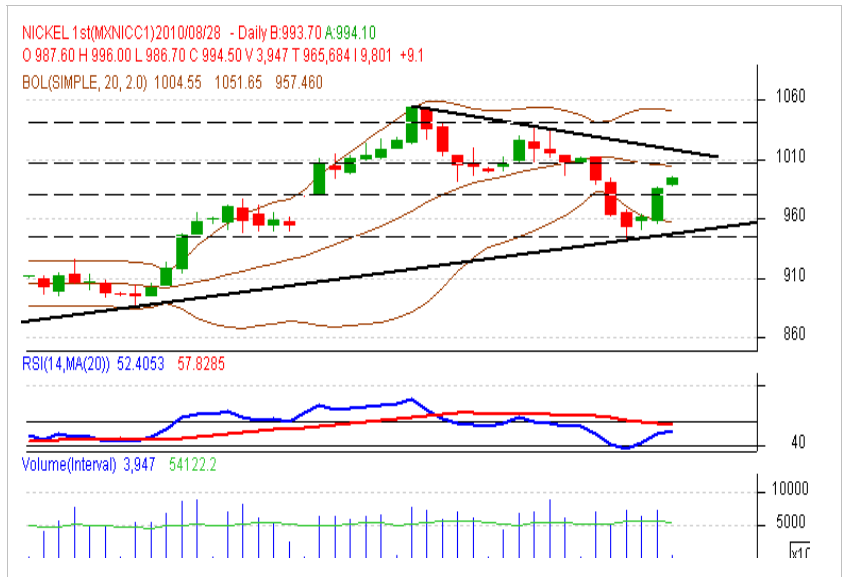
#### Commentary

Copper prices have broken the crucial resistance of 346 and closed above that, we can expect this counter to trade around 356. oscillators are in positive zone.

#### Levels for the day

	Month	S3	S2	S1	R1	R2	R3
<b>Copper</b>	<b>Aug</b>	338	343	347	352	356	359

### Nickel



#### Commentary

Nickel is holding on the support of 955. We can expect prices to trade around 1007 - 1018.

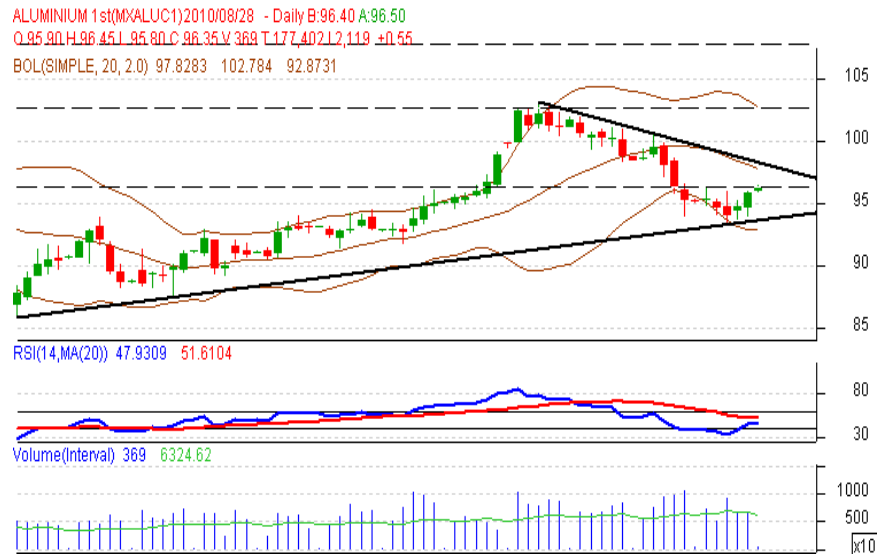
#### Levels for the day

	Month	S3	S2	S1	R1	R2	R3
<b>Nickel</b>	<b>Aug</b>	950	966	981	1007	1018	1037

# NB Daily Technicals – Commodity, Precious Metals and Crude

## Base Metals Technical Outlook

### Aluminum



### Commentary

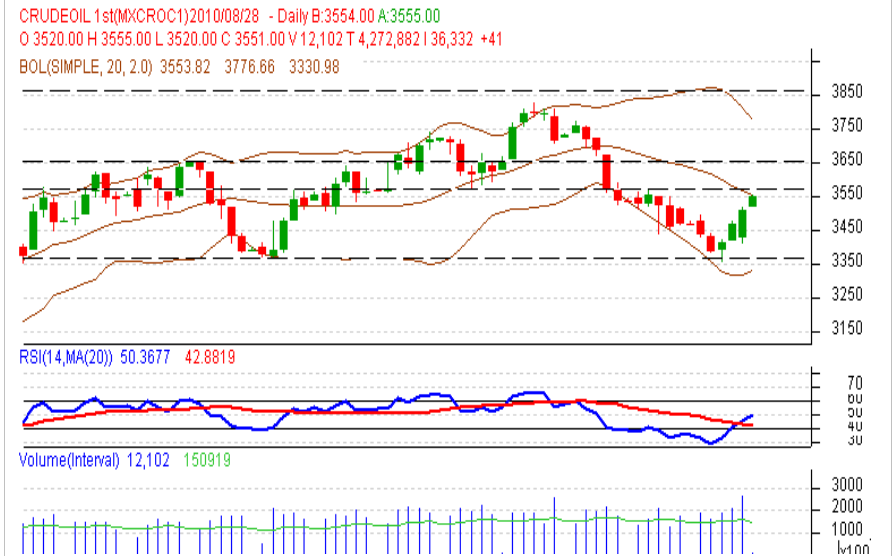
Aluminium breaching above 96.6 level, can see further upside to the tune of 98.2- 98.5. oscillator moving in the upward direction.

### Levels for the day

	Month	S3	S2	S1	R1	R2	R3
<b>Aluminum</b>	Aug	93	94.6	95.5	96.6	97.8	99
<b>Zinc</b>	Aug	93	94.8	96	98.4	99.8	101
<b>Lead</b>	Aug	94	95.25	96.3	99	100.55	102

## Energy Technical Outlook

### Crude Oil



### Commentary

Crude oil is likely to trade around 3570 – 3620 levels. oscillator are rising up from the oversold zone. from the above levels one can expect the counter to turn down

### Levels for the day

	Month	S3	S2	S1	R1	R2	R3
<b>Crude Oil</b>	Aug	3410	3475	3510	3570	3630	3670
<b>Natural Gas</b>	Aug	168	171	174	179	183	186

## Top Pre-Market Trading Strategy for the day

Commodity	Contract	Strategy	Rate	Target 1	Target 2	Target 3	Stop-Loss
Aluminium	Aug	Buy	Above 96.6	97.8	99		95.3
Gold	Oct	Buy	18775- 18830	18930	19000		18680
Silver	Sept	Buy	30150	30400	30600		29980

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