

DAILY TECHNICAL OUTLOOK

**GUAR SEED AND GUM
GRAINS AND PULSES
PRECIOUS METALS
OIL AND OILSEEDS
BASE METALS
ENERGY
SPICES**



TOWARDS MAXIMIZING PROFITS

BULLIONS TECHNICAL OUTLOOK

Gold:



Gold: The Gold has given a triangular breakout and likely to fall further down, but before that we can expect some pull back till 5DMA i.e.18650 and then fall back to 18400-18300 in the short term. We should sell on rise till 18650-700 with the stop loss of 1800 for the target of 18400-300 in the short term.

LEVELS FOR THE DAY

	Month	S3	S2	S1	R1	R2	R3
Gold	Aug	18200	18300	18460	18650	18750	18900
Silver	Sep	28150	28300	28500	29000	29200	29550

Silver:



Silver: White Metal has given sharp fall in the last week and likely to trade weak in the near term we should sell on rise till 29000-29100 for the target of 28500-28300 in the short term.

BASE METALS TECHNICAL OUTLOOK

Copper:



Copper: The counter is trading in a sideways channel, currently not showing any strength so we are recommending to go short if it is breached the support trend line i.e. 300 then we can expect it to test 294-291 in the short term.

Nickel:



Nickel: Nickel prices are facing major resistance around 925 levels and likely to trade weak in the short term, We should sell on rise till 905-910 with stop loss of 925 for the target of 875-860 in the short term.

Aluminium:



Aluminium: The counter is taking support to the trend line and trading sideways since last three sessions for the day we should trade between 90-93 levels.

LEVELS FOR THE DAY

	CON	S3	S2	S1	R1	R2	R3
Copper	Aug	294	298	301	307	309	313
Nickel	July	860	875	885	920	935	952
Aluminium	July	87.25	88	90	92	93.7	94.5
Zinc	July	79.6	81	82.5	84.6	86.2	87.8
Lead	July	79.1	80	81.2	82.9	83.8	84.6

ENERGIES TECHNICAL OUTLOOK

Crude oil: The counter is trading in a weak zone and likely to trade sideways to down for the day we may see some pull back but should sell on rise till 3425-3430 for the target of 3370-3350 levels.



LEVELS FOR THE DAY

	CON	S3	S2	S1	R1	R2	R3
Crude oil	July	3290	3330	3370	3430	3465	3500
Natural Gas	July	207	210	214	223	227	231

TOP PRE-MARKET TRADING STRATEGY FOR THE DAY

Commodity	Contract	Strategy	Rate	Target 1	Target 2	Stop-loss
Nickel	July	Sell	905-910	885	875	920
Silver	Sep	Sell	29000-29100	28680	28530	29300
Crude	July	Sell	3430-3450	3380	3365	3470

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