



NIRMAL BANG
a relationship beyond broking

DAILY TECHNICAL OUTLOOK

**GUAR SEED AND GUM
GRAINS AND PULSES
PRECIOUS METALS
OIL AND OILSEEDS
BASE METALS
ENERGY
SPICES**



TOWARDS MAXIMIZING PROFITS

Nirmal Bang Commodities Pvt. Ltd

B-2, 301/302, Marathon Innova, Lower Parel (W), Mumbai - 400 013

Website: www.nirmalbang.com

AGRI TECHNICAL OUTLOOK

Guar Seed:



Guar Seed: The Guar seed prices have been falling since last 3-4 trading sessions, and it is likely to fall further till 2330-2300 levels. For the day we should sell on rise till 2400-2410 for the target of 2330-2300.

LEVELS FOR THE DAY

	CON	S3	S2	S1	R1	R2	R3
Guar seed	May	2300	2340	2360	2410	2450	2500
Chana	May	2070	2100	2120	2185	2200	2230

Chana:



Chana: The counter has corrected from 2250 to 2100 levels and taking support to 2120 levels, if the counter turns up from this levels we should buy for the target of 2170-2200 for the day.

Pepper:



Pepper: Overall the counter looks good but for the day we can expect some profit booking in the counter. For the day we should sell on rise till 16900-16950 for the target of 16600-16500 with strict stop loss of 17178.

LEVELS FOR THE DAY							
	CON	S3	S2	S1	R1	R2	R3
Pepper	May	16000	16300	16500	17000	17200	17500
Jeera	May	11990	12150	12300	12950	13100	13300

Jeera:



Jeera: The counter is taking support to 12600 levels for the day we are expecting the prices to correct till 12330 levels. We should sell on rise till 12750-12800 for the target if 12400 and 2330.

Soya Oil:



Soya Oil: The soya oil prices retraced to 38.2% and started correcting further towards its recent lows i.e. 442. We should sell on rise till 449-450 with s/l of 353 targets 445-442.

LEVELS FOR THE DAY

	CON	S3	S2	S1	R1	R2	R3
Soya Oil	May	438	442	447	453	455.5	458

TOP PRE MARKET STRATEGY IN AGRI FOR THE DAY

Commodity	Contract	Strategy	Rate	Target 1	Target 2	Stop-loss
Guar seed	May	Sell	2400-2410	2340	2310	2445
Pepper	May	Sell	16950-17000	16500	16300	Strict 17178
Soya Oil	May	Sell	449-450	445	443	452.5

Disclaimer

This Document has been prepared by N.B. Commodity Research (A Division of Nirmal Bang Commodities PVT LTD). The information, analysis and estimates contained herein are based on N.B. Commodities Research assessment and have been obtained from sources believed to be reliable. This document is meant for the use of the intended recipient only. This document, at best, represents N.B. Commodities Research opinion and is meant for general information only. N.B. Commodities Research, its directors, officers or employees shall not in any way be responsible for the contents stated herein. N.B. Commodities Research expressly disclaims any and all liabilities that may arise from information, errors or omissions in this connection. This document is not to be considered as an offer to sell or a solicitation to buy any securities. N.B. Commodities Research, its affiliates and their employees may from time to time hold positions in securities referred to herein. N.B. Commodities Research or its affiliates may from time to time solicit from or perform investment banking or other services for any company mentioned in this document.