

**Bullion Technical Outlook**
**Gold**

**Commentary**

Gold has rallied all the way from 17780 to 18590 levels we can expect some profit taking in the counter we should wait for initiating fresh long and buy on dips around 18450-18470 with strict s/l below 18390 targeting 18648.

**Levels for the day**

	Month	S3	S2	S1	R1	R2	R3
<b>Gold</b>	<b>Oct</b>	18290	18400	18490	18650	18780	18890

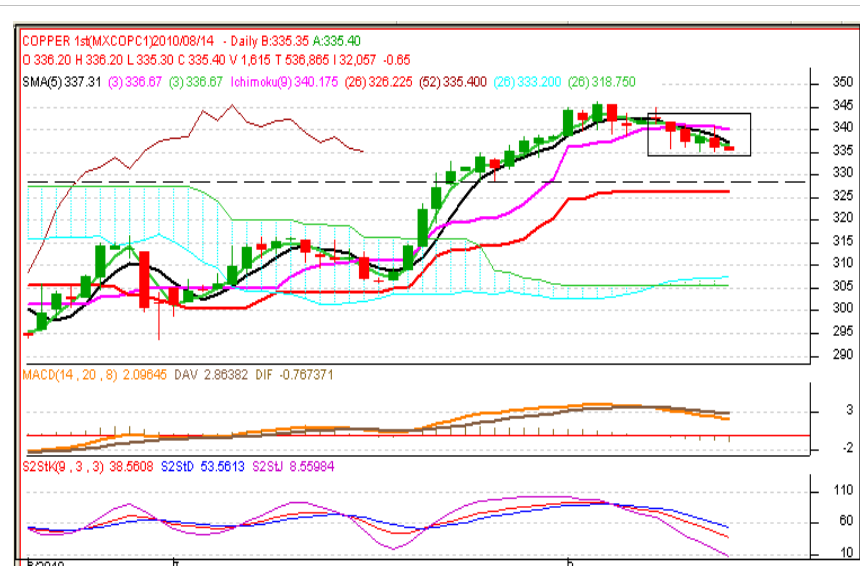
**Silver**

**Commentary**

White Metal has been trading sideways in the last 3-4 trading sessions and taking good support around 28700, if the support is breached we can see major sell off till 28400-28200 levels. We should avoid fresh buying unless it closes above 29360 marks.

**Levels for the day**

	Month	S3	S2	S1	R1	R2	R3
<b>Silver</b>	<b>Sep</b>	28200	28400	28700	29300	29750	29950

**Base Metals Technical Outlook**
**Copper**

**Commentary**

Copper has been trading sideways to down since last 3-4 sessions we are expecting the counter to trade weak in the short term. We should sell on rise till 338-339 with strict s/l of 342 targeting 332-328.

**Levels for the day**

	Month	S3	S2	S1	R1	R2	R3
<b>Copper</b>	<b>Aug</b>	323	328	333	342	346	351

**Nickel**

**Commentary**

Nickel prices are trading weak below 1017 mark and likely to hit the 50% retracement in the short term. On the safer side we can initiate a short only below 988 mark targeting 971-960 levels in short term.

**Levels for the day**

	Month	S3	S2	S1	R1	R2	R3
<b>Nickel</b>	<b>Aug</b>	955	971	988	1018	1035	1052

## Base Metals Technical Outlook

### Aluminum



### Commentary

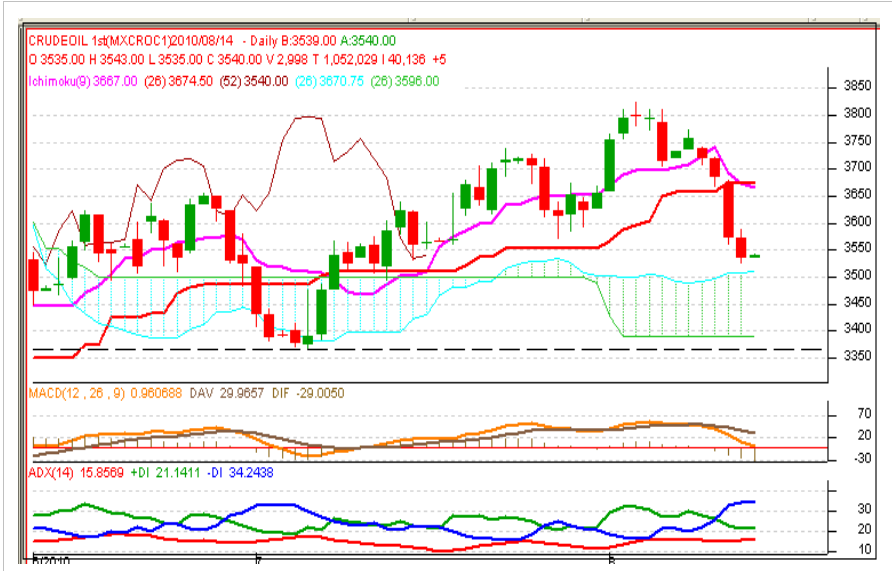
Aluminium prices are trading below all the short term MAs indicating some caution for bulls and likely to trade weak in the short term. We should sell on rise till 99.3-99.5 targeting 97.5-97 levels in the short term.

### Levels for the day

	Month	S3	S2	S1	R1	R2	R3
<b>Aluminum</b>	<b>Aug</b>	94.7	96.1	97.2	99.6	100.75	102
<b>Zinc</b>	<b>Aug</b>	92.1	93	94.2	96.85	98	99.7
<b>Lead</b>	<b>Aug</b>	93	94.1	95.3	97.65	99	100.25

## Energy Technical Outlook

### Crude Oil



### Commentary

Oil prices have given sharp fall in the recent days we can see some pull back till 3600-3625 levels in the short term. We should buy on dips around 3500-3510 levels with s/l below 3470 targeting 3590-3620.

### Levels for the day

	Month	S3	S2	S1	R1	R2	R3
<b>Crude Oil</b>	<b>Aug</b>	3400	3460	3500	3590	3630	3680
<b>Natural Gas</b>	<b>Aug</b>	187	192	198	207	212	218

## Top Pre-Market Trading Strategy for the day

Commodity	Contract	Strategy	Rate	Target 1	Target 2	Target 3	Stop-Loss
Copper	Aug	Sell	338-340	332.5	330.5		342.5
Aluminium	Aug	Sell	99.3-99.5	97.5	96.75		100.9
Crude	Aug	Buy	3500-3510	3585	3610		3470

**Devidas Rajadhikary**, Technical Analyst-Commodities; e-mail id: [devidas.rajadhikary@nirmalbang.com](mailto:devidas.rajadhikary@nirmalbang.com); Phone: 30271519.

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