

## Bullion Technical Outlook

### Gold



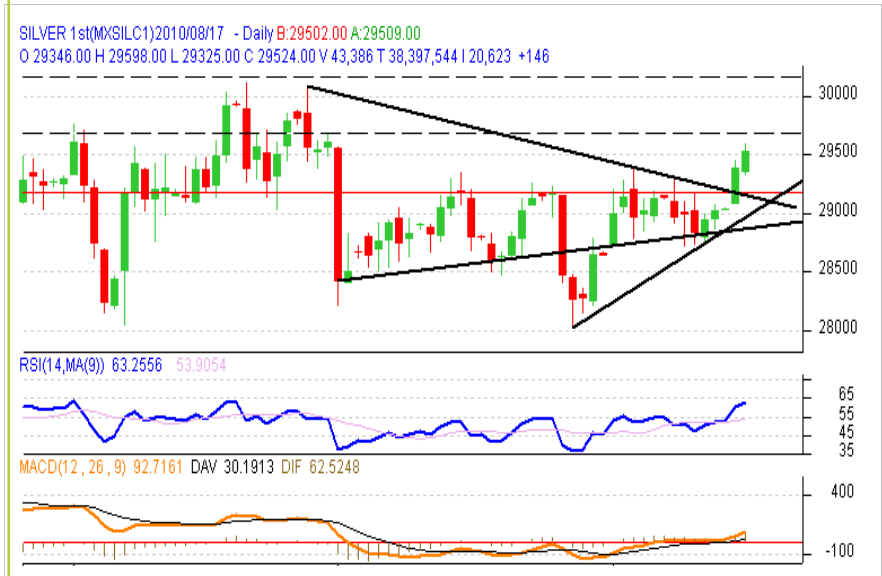
### Commentary

Gold is resisting at the 61.8% of the move from 19285 to 17756. we can expect prices to trade sideways to down to the tune 18500-18525. close above the 18750 will built up strength.

### Levels for the day

	Month	S3	S2	S1	R1	R2	R3
<b>Gold</b>	<b>Oct</b>	18350	18510	18600	18720	18830	18900

### Silver



### Commentary

White metal is building strength, MACD entering above the zero line indicating strength. We can buy silver on dips around 29200-29300.

### Levels for the day

	Month	S3	S2	S1	R1	R2	R3
<b>Silver</b>	<b>Sep</b>	29180	29300	29450	29680	29800	29950

## Base Metals Technical Outlook

### Copper



#### Commentary

Copper prices are nearing the resistance zone of 345-346.6. we will have to see if those levels are taken off or not.342 seems to be at good support for the counter.

#### Levels for the day

	Month	S3	S2	S1	R1	R2	R3
<b>Copper</b>	<b>Aug</b>	336	339	342	345	347	350

### Nickel



#### Commentary

Nickel showing strength with the close above 1020.we can expect this counter trading around 1040-1050

#### Levels for the day

	Month	S3	S2	S1	R1	R2	R3
<b>Nickel</b>	<b>Aug</b>	990	1007	1020	1033	1042	1056

## Base Metals Technical Outlook

### Aluminum



### Commentary

Aluminium price are ranging from 98 to 100.5. we can buy this counter around 98.5 with a s/l of 97.5 targeting 100.

### Levels for the day

	Month	S3	S2	S1	R1	R2	R3
<b>Aluminum</b>	Aug	96	97	98.5	100.5	101.3	102.5
<b>Zinc</b>	Aug	95	96.5	97.5	98.7	99.55	101
<b>Lead</b>	Aug	94.7	96	97.7	100.5	101.8	102.8

## Energy Technical Outlook

### Crude Oil



### Commentary

Crude oil price are resisting at 3581.move above that will head towards 3625-3655.if sustained below 3581 it will test the level of 3510-3480

### Levels for the day

	Month	S3	S2	S1	R1	R2	R3
<b>Crude Oil</b>	Aug	3470	3500	3530	3581	3625	3655
<b>Natural Gas</b>	Aug	192	195	199	202	205	208

## NB Daily Technicals – Commodity, Precious Metals and Crude

### Top Pre-Market Trading Strategy for the day

Commodity	Contract	Strategy	Rate	Target 1	Target 2	Target 3	Stop-Loss
<b>Silver</b>	<b>Sept</b>	Buy	28200-28300	28550	28700	-	28000
<b>Aluminium</b>	<b>Aug</b>	Buy	98.5	100.5		-	97.5
<b>Zinc</b>	<b>Aug</b>	Buy	97.5	100.5	102	-	96

**Devidas Rajadhikary**, Technical Analyst-Commodities; e-mail id: [devidas.rajadhikary@nirmalbang.com](mailto:devidas.rajadhikary@nirmalbang.com); Phone: 30271519.

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