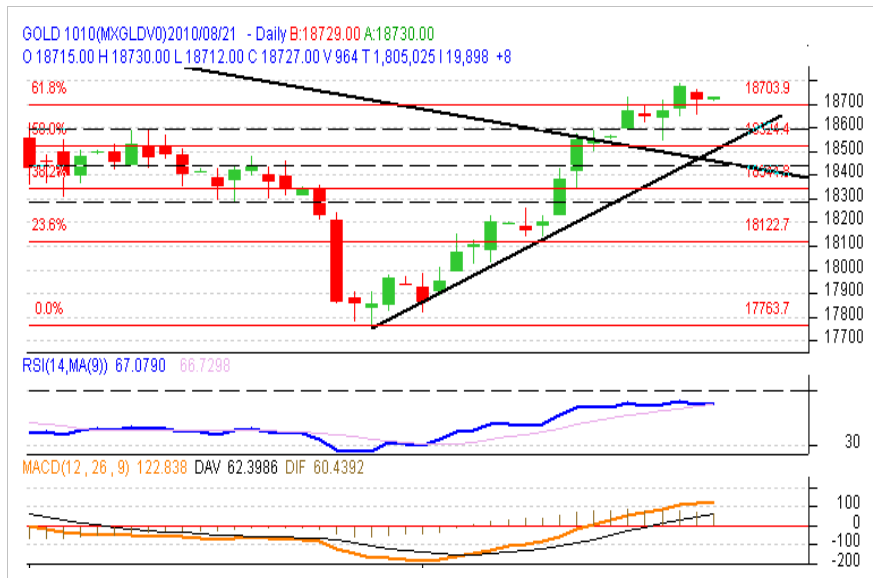


Bullion Technical Outlook

Gold



Commentary

Gold is maintaining the levels of 18670 on closing basis. This counter is ranging around 18525 – 18800 levels.

Levels for the day

	Month	S3	S2	S1	R1	R2	R3
Gold	Oct	18525	18630	18700	18800	18880	18950

Silver



Commentary

Silver closed at the lower trendline. This counter will resist around 29050 – 29180. Below 28700 we may test 28400 – 28200.

Levels for the day

	Month	S3	S2	S1	R1	R2	R3
Silver	Sep	28450	28650	28800	29050	29180	29300

Base Metals Technical Outlook

Copper



Commentary

Copper is ranging from 335 to 345 levels. the counter is likely to touch 343 – 344 today, where one can go short with a stop loss of 348

Levels for the day

	Month	S3	S2	S1	R1	R2	R3
Copper	Aug	332	335	338	342	345	348

Nickel



Commentary

Nickel like copper is ranging narrow from 990 – 1032. with the oscillators turning negative one can sell on higher level.

Levels for the day

	Month	S3	S2	S1	R1	R2	R3
Nickel	Aug	971	990	1005	1024	1036	1050

Base Metals Technical Outlook

Aluminum

ALUMINIUM 1st(MXALUC1)2010/08/21 - Daily B:95.15 A:95.25
 O 95.25 H 95.30 L 95.00 C 95.15 V 279 T 132,655 I 3,067 -0.05



Commentary

Aluminium has broken the trendline. Chart suggest 96.2 would be the crucial resistance, if sustained below that one can go short. above 96.2 it could touch 97.50.

Levels for the day

	Month	S3	S2	S1	R1	R2	R3
Aluminum	Aug	92.5	93.7	95	96.2	97.5	99
Zinc	Aug	92.5	93.8	95	96	97.8	99.4
Lead	Aug	92.3	93.2	94.7	96	97.2	99

Energy Technical Outlook

Crude Oil

CRUDEOIL 1st(MXCROC1)2010/08/21 - Daily B:3469.00 A:3470.00
 O 3466.00 H 3477.00 L 3466.00 C 3470.00 V 6,069 T 2,106,424 I 50,115 +1



Commentary

Crude oil is trending from sideways to down. Oscillators turning downward. This counter is likely to touch 3370.

Levels for the day

	Month	S3	S2	S1	R1	R2	R3
Crude Oil	Aug	3320	3370	3430	3520	3560	3605
Natural Gas	Aug	184	188	192	195.6	199	205

Top Pre-Market Trading Strategy for the day

Commodity	Contract	Strategy	Rate	Target 1	Target 2	Target 3	Stop-Loss
Copper	Aug	Sell	343- 343	338	335	-	348
Nickel	Aug	Sell	1030-1035	1000	990	-	1045
Silver	Sept	Sell	Below 28700	28400	28200	-	28925

Devidas Rajadhikary, Technical Analyst-Commodities; e-mail id: devidas.rajadhikary@nirmalbang.com; Phone: 30271519.

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