

Bullion Technical Outlook

Gold



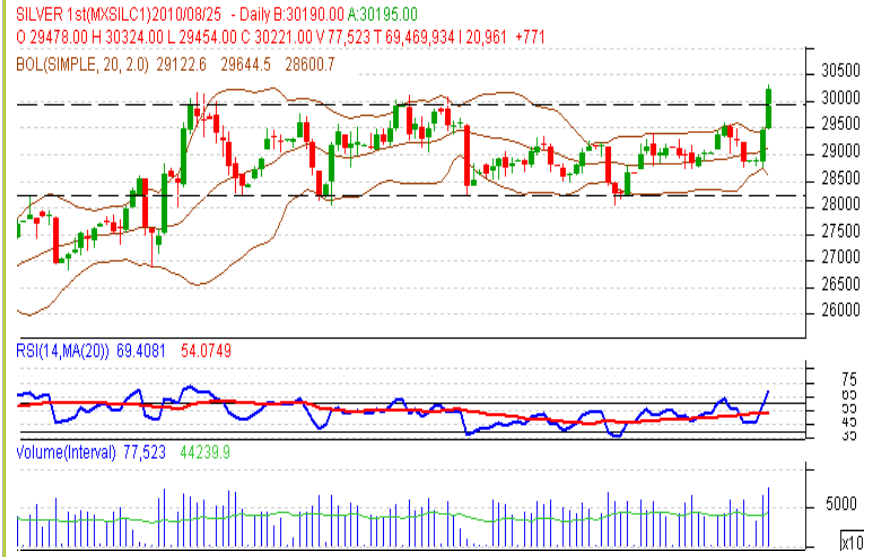
Commentary

Gold rallied swiftly from 18900 level, we can see further upside till 19070. this counter is strong we will have to see if 19070 is take off on closing basis.

Levels for the day

	Month	S3	S2	S1	R1	R2	R3
Gold	Oct	18680	18800	18890	19070	19150	19285

Silver



Commentary

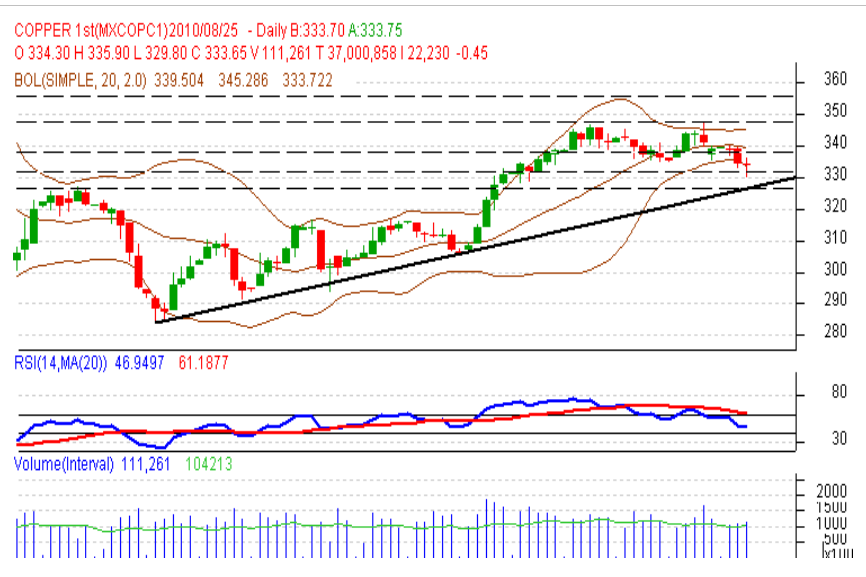
Silver have finally broken the medium term range and closed above that, this counter will witness further upside. we recommend to buy on dip around 29900.

Levels for the day

	Month	S3	S2	S1	R1	R2	R3
Silver	Sep	29750	29000	30050	30350	30500	30650

Base Metals Technical Outlook

Copper



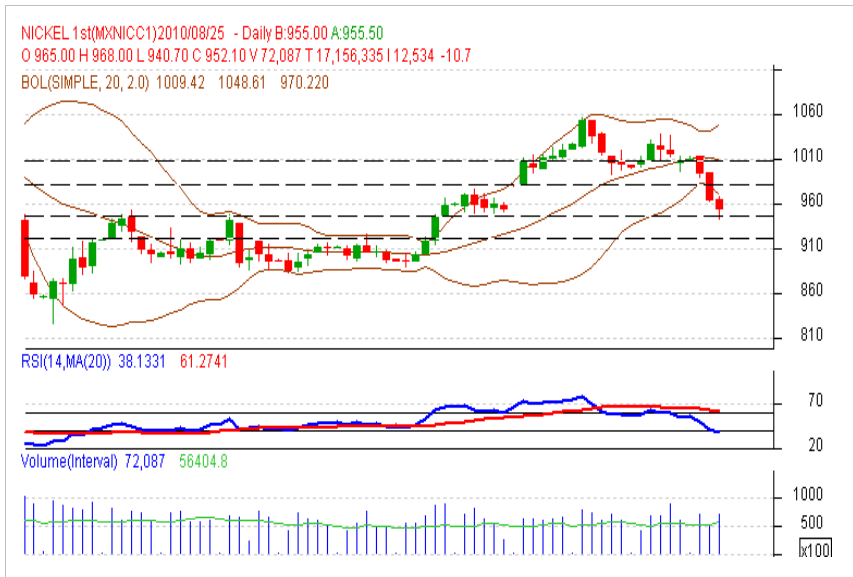
Commentary

Copper prices have broken the crucial support of 335 and maintaining close below that. we can expect prices to trade around 328 –326.

Levels for the day

	Month	S3	S2	S1	R1	R2	R3
Copper	Aug	323	326	328	335	337	339

Nickel



Commentary

Nickel is holding on the support of 945. we can expect prices to touch 921- 915. oscillator are near the oversold zone.

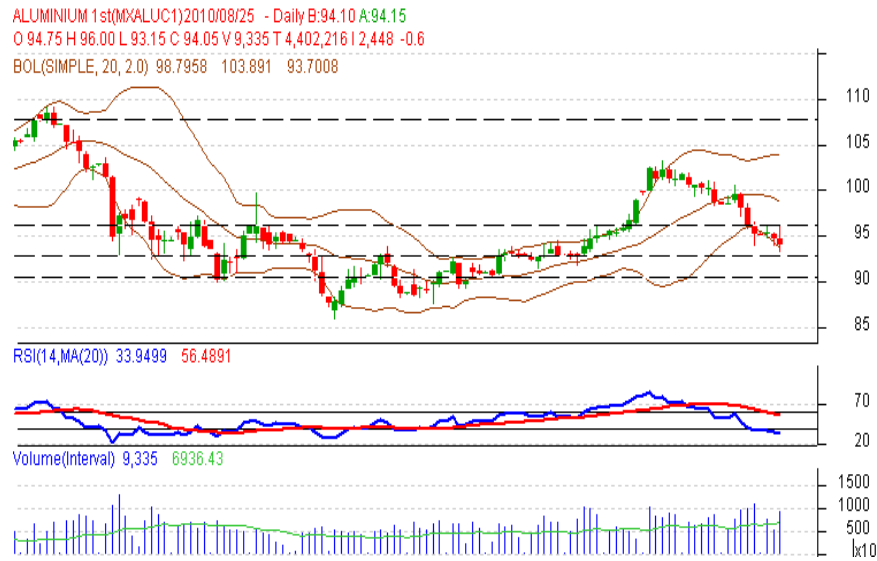
Levels for the day

	Month	S3	S2	S1	R1	R2	R3
Nickel	Aug	905	921	935	966	977	990

NB Daily Technicals – Commodity, Precious Metals and Crude

Base Metals Technical Outlook

Aluminum



Commentary

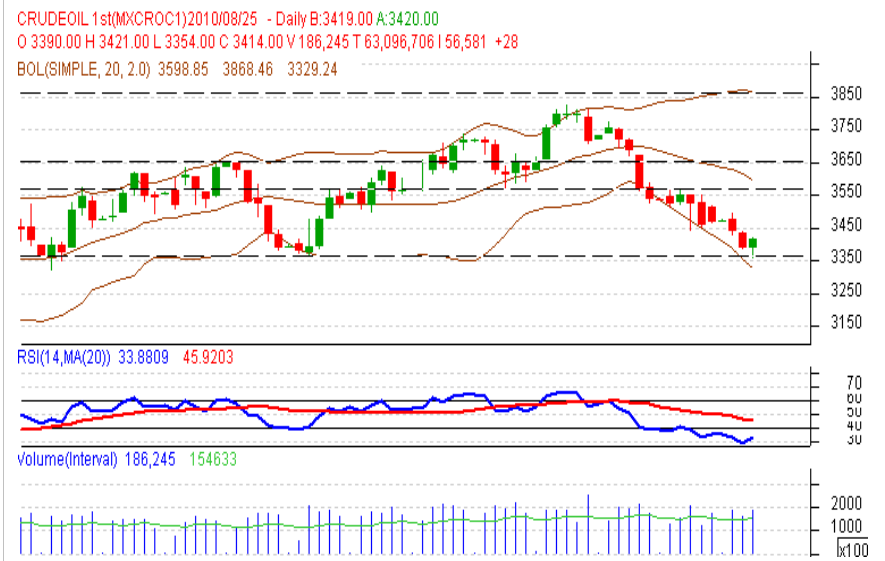
Counter is trading in oversold zone, we can expect it to trade in a range from 92.5 to 96.

Levels for the day

	Month	S3	S2	S1	R1	R2	R3
Aluminum	Aug	91	92.5	93.85	95.3	96.5	97.5
Zinc	Aug	89	90.5	91.4	93.8	95	96.2
Lead	Aug	89.7	90.8	91.6	94.2	95.6	96.85

Energy Technical Outlook

Crude Oil



Commentary

Crude oil bounced back from the support zone of 3360-3370 and closed on higher level indicating some reversal for the counter.

Levels for the day

	Month	S3	S2	S1	R1	R2	R3
Crude Oil	Aug	3320	3360	3395	3450	3490	3540
Natural Gas	Aug	174	177	180	185	188	191

Top Pre-Market Trading Strategy for the day

Commodity	Contract	Strategy	Rate	Target 1	Target 2	Target 3	Stop-Loss
Gold	Oct	Buy	18930	19070	19150	-	18840
Silver	Sept	Buy	29900	30200	30500	-	29750
Crude	Sept	Buy	3395	3460	3490	-	3350

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