

## Bullion Technical Outlook

### Gold



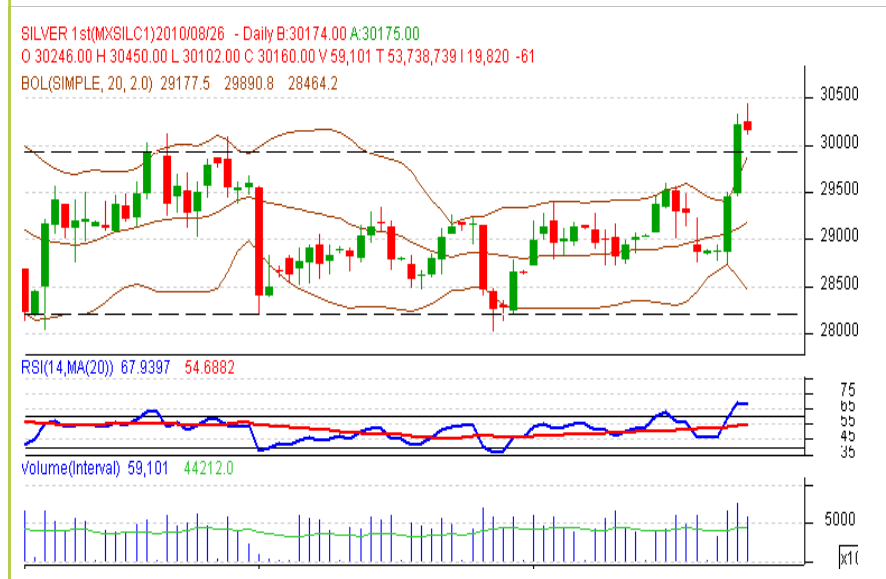
### Commentary

Gold is resisting at 19000, even above 19000 we may see further resistance of 19080 – 19100. we may see gold taking support around 18820- 18770.

### Levels for the day

	Month	S3	S2	S1	R1	R2	R3
<b>Gold</b>	<b>Oct</b>	18640	18750	18820	18940	19000	19080

### Silver



### Commentary

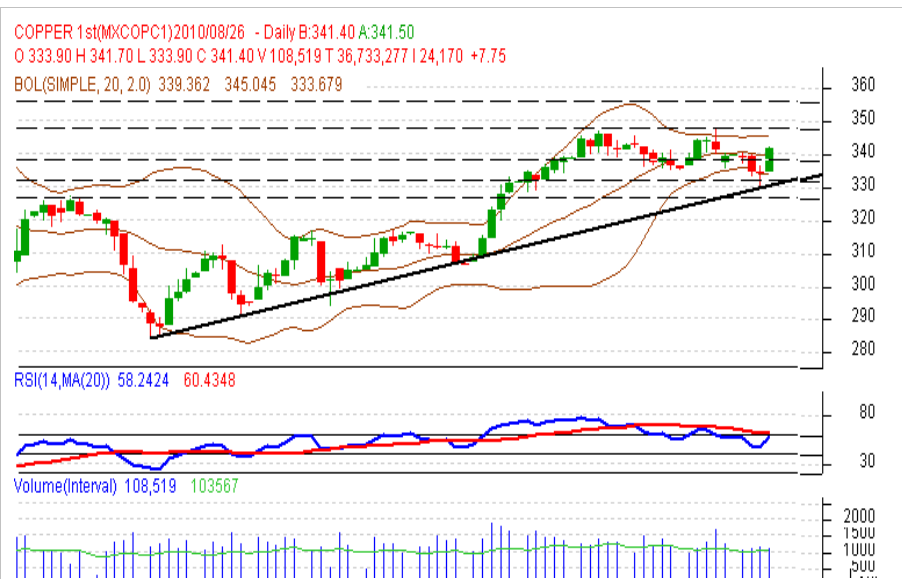
Due to Profit booking we may see the counter at 29900-29950, where one can go long. oscillators are in positive zone.

### Levels for the day

	Month	S3	S2	S1	R1	R2	R3
<b>Silver</b>	<b>Sep</b>	29800	29930	30050	30320	30450	30600

## Base Metals Technical Outlook

### Copper



#### Commentary

Copper prices are trading firm. We can expect further upside to the tune of 345-347. Oscillators are in negative zone.

#### Levels for the day

	Month	S3	S2	S1	R1	R2	R3
<b>Copper</b>	<b>Aug</b>	332	334.4	337	339	341.2	343

### Nickel



#### Commentary

Nickel continuously holding the support of 950. Sustained move above 968 will further rally to 981 and 990.

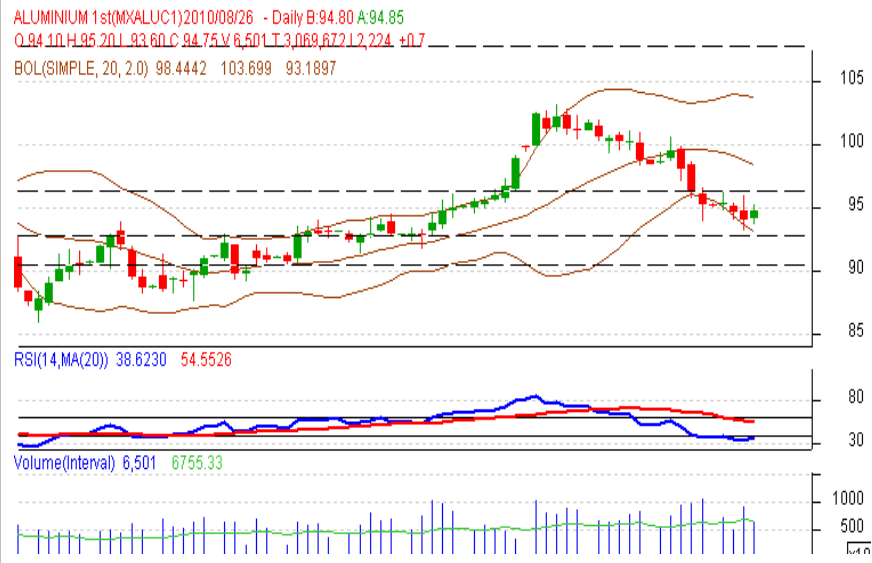
#### Levels for the day

	Month	S3	S2	S1	R1	R2	R3
<b>Nickel</b>	<b>Aug</b>	920	935	948	968	981	1000

# NB Daily Technicals – Commodity, Precious Metals and Crude

## Base Metals Technical Outlook

### Aluminum



### Commentary

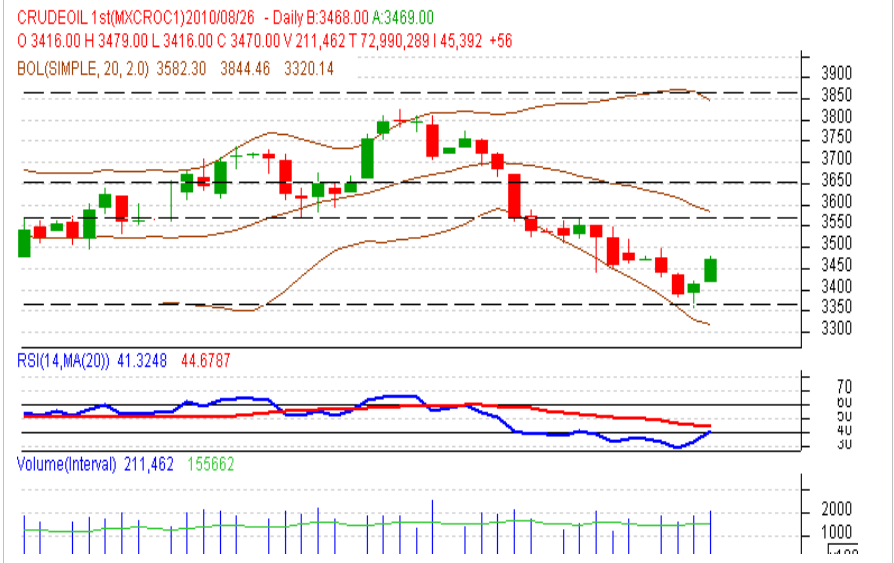
Aluminium is likely to move up to the tune of 96.3. oscillators moving up from the oversold zone.

### Levels for the day

	Month	S3	S2	S1	R1	R2	R3
<b>Aluminum</b>	Aug	91.5	92.7	94	96.3	97.5	99
<b>Zinc</b>	Aug	90.9	92	94	95.7	97	98.3
<b>Lead</b>	Aug	91	92.4	93.5	95.4	96.6	97.8

## Energy Technical Outlook

### Crude Oil



### Commentary

Crude has held the support of 3360 and still has the strength to touch 3530 – 3570. close below 3360 will turn the counter bearish.

### Levels for the day

	Month	S3	S2	S1	R1	R2	R3
<b>Crude Oil</b>	Aug	3360	3400	3436	3480	3530	3580
<b>Natural Gas</b>	Aug	170	173	176	181	185	188

**Top Pre-Market Trading Strategy for the day**

Commodity	Contract	Strategy	Rate	Target 1	Target 2	Target 3	Stop-Loss
<b>Nickel</b>	<b>Aug</b>	Buy	957	981	990		948
<b>Silver</b>	<b>Sept</b>	Buy	29900	30050	30220		29780
<b>Crude</b>	<b>Sept</b>	Buy	3440	3530	3570		3400

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