

Bullion Technical Outlook

Gold



Commentary

Gold is in a range bound zone from 18820 – 19000.we can sell on rise around 18950 – 18970 for the target of 18860 – 18820.

Levels for the day

	Month	S3	S2	S1	R1	R2	R3
Gold	Oct	18650	18750	18820	18970	19030	19120

Silver



Commentary

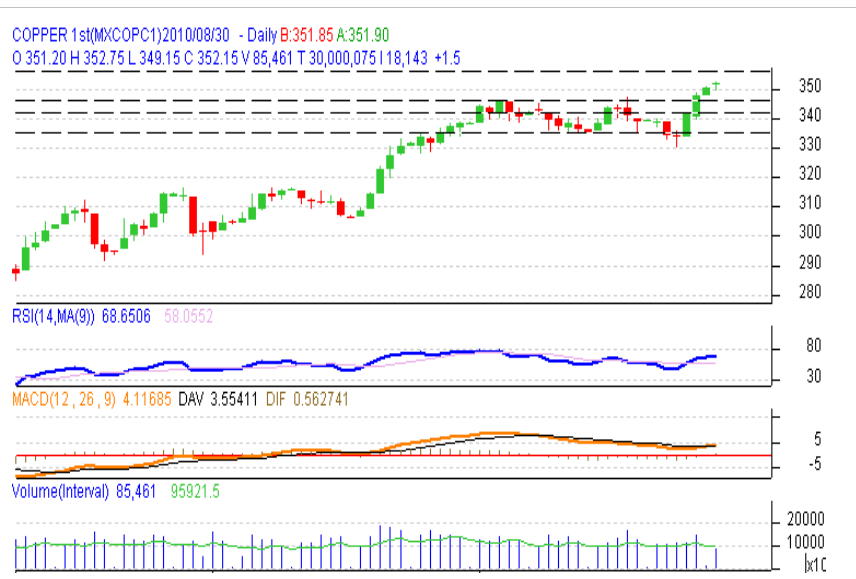
Silver is witnessing some pressure on the upside, we can expect it to 30100 – 29900 levels where one can book profit.

Levels for the day

	Month	S3	S2	S1	R1	R2	R3
Silver	Sep	29900	30050	30250	30450	30680	30800

Base Metals Technical Outlook

Copper



Commentary

Copper is expected to fall to the tune of 348 – 346 levels. oscillators indicating price to turn down.

Levels for the day

	Month	S3	S2	S1	R1	R2	R3
Copper	Aug	343	346	349	353	356	358

Nickel



Commentary

Nickel is likely to go down to the tune of 981 – 975 with the stop loss of 1026 one can go short around 1010 – 1015.

Levels for the day

	Month	S3	S2	S1	R1	R2	R3
Nickel	Sept	965	980	995	1011	1024	1035

Base Metals Technical Outlook

Aluminum



Commentary

Aluminium is resisting on the higher side at 97.20 - 98 levels. We can expect a downside till 95 – 94 levels. Oscillator turning negative.

Levels for the day

	Month	S3	S2	S1	R1	R2	R3
Aluminum	Aug	94.2	95.3	96.5	97.2	98.4	99.5
Zinc	Aug	95.3	96.5	97.4	98.8	100	101.3
Lead	Aug	93.5	94.8	96.8	98.6	99.7	100.9

Energy Technical Outlook

Crude Oil



Commentary

Crude oil is resisting the zone of 3555 – 3575. One can sell crude oil on higher side with the stop loss of 3585.

Levels for the day

	Month	S3	S2	S1	R1	R2	R3
Crude Oil	Aug	3440	3470	3500	3532	3570	3600
Natural Gas	Aug	175	178	182	186	189	193

NB Daily Technicals – Commodity, Precious Metals and Crude

Top Pre-Market Trading Strategy for the day

Commodity	Contract	Strategy	Rate	Target 1	Target 2	Target 3	Stop-Loss
Nickel	Sept	Sell	1010- 1015	990	980	-	1026
Gold	Oct	Sell	18940- 18970	18860	18800	-	19010
Crude	Sept	Sell	3540- 3560	3500	3470	-	3585

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