



BULLIONS TECHNICAL OUTLOOK

Gold



The counter looks weak with negative crossover in MACD and downtrend signal from ADX. The prices breaching the support at 16400 levels and push prices in the 16000-16100 territory in near term. Thus one can remain short in the counter at every rise with Stop loss above 16680.

LEVELS FOR THE DAY

	Month	S3	S2	S1	RI	R2	R3
Gold	April	16225	16355	16425	16580	16680	16775
Silver	May	25750	26100	26470	26850	27150	27450

Silver:



The counter is trading below the support level of 26800, thus we can expect prices to test 26300-200 on the downside as long as prices are below 26800.



BASE METALSTECHNICAL OUTLOOK

Copper:



The counter is trading range bound within the triangle. The prices are expected to trade between 344-340, 335 is acting as a firm support below 340 levels. Fresh positions can be taken in the counter in the direction of the break-out from the triangle.

LEVELS FOR THE DAY

	Month	S3	S2	S1	RI	R2	R3
Copper	April	335	337.5	339.55	344	349.5	352
Nickel	Mar	942	958	975	998	1008	1024

Nickel



The counter seems returning back to the original uptrend after completing the correction till 958. The counter now looks slightly positive above the 984 levels for the day. Thus one can remain long for the day above 984 expecting prices to test 1000-1008 on the upside.



BASE METALSTECHNICAL OUTLOOK

Aluminium:



The counter finally closed above the 102 levels- the crucial resistance level. The indicators stand positive for the counter. Thus one should remain long in the counter above 101 for the day targeting prices to move up in the newer territory expecting 105-107 in near term.

LEVELS FOR THE DAY

	CON	S3	S2	S1	R1	R2	R3
Zinc	Mar	103.25	104.5	105.2	106.8	107.65	108.8
Lead	Mar	97.25	99	101.55	103.45	105.15	106.2
Aluminium	Mar	98.8	100	101.5	102.8	104	105.5



ENERGIESTECHNICAL OUTLOOK

Crude oil:



The counter traded above the 3700 levels yesterday, the RSI and MACD is steadily rising thus one can remain long in the counter above 3700 expecting a new high around 3785-95 for the day.

LEVELS FOR THE DAY

	CON	S3	S2	SI	RI	R2	R3
Crude oil	Mar	3645	3685	3700	3755	3785	3810
Natural Gas	Mar	192	195.1	198	202	206	209

TOP PRE-MARKET TRADING STRATEGY FOR THE DAY

Commodity	Contract	Strategy	Rate	Target 1	Target 2	Stop-loss
Silver	May	Sell	26800-900	26430	26250	27150
Gold	April	Sell	Below 16400	16330	16280	16458
Crude	Mar	Sell	Below 3680	3645	3610	3717

Disclaimer: This Document has been prepared by N.B. Commodity Research (A Division of Nirmal Bang Commodities Pvt Ltd). The information, analysis and estimates contained herein are based on N.B. Commodities Research assessment and have been obtained from sources believed to be reliable. This document is meant for the use of the intended recipient only. This document, at best, represents N.B. Commodities Research opinion and is meant for general information only. N.B. Commodities Research, its directors, officers or employees shall not in any way be responsible for the contents stated herein. N.B. Commodities Research expressly disclaims any and all liabilities that may arise from information, errors or omissions in this connection. This document is not to be considered as an offer to sell or a solicitation to buy any securities. N.B. Commodities Research, its affiliates and their employees may from time to time hold positions in securities referred to herein. N.B. Commodities Research or its affiliates may from time to time solicit from or perform investment banking or other services for any company mentioned in this document.

For any queries contact on 022 - 3027 1518 / 19 / 20 / 21 / 22