



BULLIONS TECHNICAL OUTLOOK

Gold



The prices look positive as long as holding above 16640 levels, We should buy on dips around 16700-16800 for the target of 17000 and 17100 levels in the short term.

LEVELS FOR THE DAY

	Month	S3	S2	S1	RI	R2	R3
Gold	Apr	16590	16710	16800	16980	17150	17280
Silver	May	26300	26500	26800	27300	27700	28000

Silver:



The counter has given spectacular rally in the last week and likely to continue the same. We should buy on dips till 26800 for the target of 27300 and 27450 levels in the short run.



BASE METALSTECHNICAL OUTLOOK

Copper:



The copper prices have been rallying from last two three weeks all the way from 290 to 349 levels. We are expecting the prices to trade higher in the short term; if it closes above 349 we can expect it to test 355-360 levels in the short term. We should buy on dips around 339-340 for the target of 347 and 349.

LEVELS FOR THE DAY

	Month	S3	S2	S1	RI	R2	R3
Copper	April	333.1	337	340	347.5	351	357
Nickel	Mar	978	994	1010	1037	1055	1078

Nickel



This counter has been the top performer in the last two weeks from 880 to 1052 mark. After a sharp upside rally in the prices it is likely to correct till 1000 or 993 and bounce back. We should buy on dips till 990-995 for the target of 1030-1050 in near term.



BASE METALSTECHNICAL OUTLOOK

Lead:



The counter is trading range bound between 99 and 103.5 for past few sessions. Breaching 103.75 on the upside can test 107-108 levels on the upside. Thus one can remain long at lower levels between 99.5-100.5, targeting 107-108 in near term with SL below the support of 98.5

LEVELS FOR THE DAY

	CON	S3	S2	S1	RI	R2	R3
Zinc	Mar	103	104.45	106	107.5	108.65	109.85
Lead	Mar	98.8	100.5	101.8	103.25	104.85	106.5
Aluminium	Mar	97.85	99.1	100.2	102.25	103.2	104.8



ENERGIESTECHNICAL OUTLOOK

Crude oil:



The counter was facing major resistance around 3720, but finally breached the resistance level and close above the same. We are expecting the prices to test 3770 and 3800 levels in the near term, we should buy on dips around 3700 for the target of 3770 and 3800 levels.

LEVELS FOR THE DAY

	CON	S3	S2	S1	R1	R2	R3
Crude oil	March	3610	3660	3700	3745	3770	3800
Nat Gas	March	199	205.5	208.1	214.5	219.5	225.3

TOP PRE-MARKET TRADING STRATEGY FOR THE DAY

Commodity	Contract	Strategy	Rate	Target 1	Target 2	Stop-loss
Silver	May	Buy	26800-26850	27100	27210	26650
Copper	Apr	Buy	339-340	346	349	336
Crude Oil	March	Buy	3690-3700	3750	3790	3660

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