

Bullion Technical Outlook

Gold



Commentary

The oscillators suggested downside yesterday in this counter, gold is at the multiple support zone from 18840 – 18970. we can expect a sideways to up movement.

Levels for the day

	Month	S3	S2	S1	R1	R2	R3
Gold	Oct	18650	18830	18920	19070	19160	19250

Silver



Commentary

Silver is witnessing some profit taking as it is nearing the resistance area and the overbought zone. Silver should be in the range of 30200 – 31160.

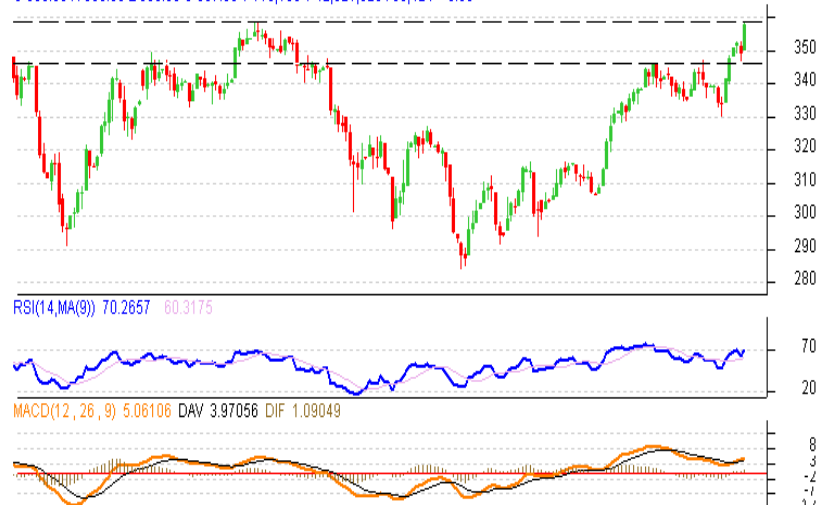
Levels for the day

	Month	S3	S2	S1	R1	R2	R3
Silver	Dec	30200	30380	30600	30900	31160	31300

Base Metals Technical Outlook

Copper

COPPER 1st(MXCOPC1)2010/09/01 - Daily B:357.85 A:357.90
 O 350.00 H 358.90 L 350.00 C 357.85 V 118,103 T 42,021,329 I 38,424 +8.95



Commentary

Copper have reached the major resistance at 359, a close above 359 will further witness some upside to 363 – 365.

Levels for the day

	Month	S3	S2	S1	R1	R2	R3
Copper	Nov	348	352	356	359	362	365

Nickel

NICKEL 1st(MXNICC1)2010/09/01 - Daily B:996.60 A:996.80
 O 983.70 H 1006.10 L 983.70 C 996.80 V 65,629 T 16,336,209 I 13,854 +27.5



Commentary

Nickel resisting near 1008 – 1012 zone. Oscillators are positive, we may witness swift move after the close above 1012.

Levels for the day

	Month	S3	S2	S1	R1	R2	R3
Nickel	Sept	955	970	988	1008	1015	1026

NB Daily Technicals – Commodity, Precious Metals and Crude

Base Metals Technical Outlook

Aluminum



Commentary

Aluminium have made a break out, one can go long on decline, on higher side we can witness 100.50.

Levels for the day

	Month	S3	S2	S1	R1	R2	R3
Aluminum	Sept	95.8	97.1	98	99.4	100.5	101.8
Zinc	Sept	97.3	98.5	99.8	100.7	102	103.5
Lead	Sept	95	96.5	97.8	100.8	101.9	103

Energy Technical Outlook

Crude Oil



Commentary

Crude oil is holding the support of 3380 – 3400, we can expect this counter to be in a range of 3400 – 3570. oscillator are positive.

Levels for the day

	Month	S3	S2	S1	R1	R2	R3
Crude Oil	Sept	3360	3400	3450	3514	3570	3630
Natural Gas	Sept	168	172	175	182	185	188

NB Daily Technicals – Commodity, Precious Metals and Crude

Top Pre-Market Trading Strategy for the day

Commodity	Contract	Strategy	Rate	Target 1	Target 2	Target 3	Stop-Loss
Zinc	Sept	Buy	99.8	102	103.5	-	98.5
Aluminium	Sept	Buy	97.5 – 98	100.5	101.8	-	96.8
Silver	Dec	Buy	30400 -30450	30900	31160	-	30200

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