

Markets remain subdued

12-Mar-2010 Live Update – Markets @ 2.00 p.m.

Domestic Markets*

| Index | Level | Chg (pts) | Index | Level | Chg (pts) |
|----------------|-----------|-----------|---------------|-----------|-----------|
| Sensex ↓ | 17,142.94 | -25.0 | Nifty ↓ | 5,128.55 | -4.8 |
| BSE Midcap ↓ | 6,691.97 | -24.1 | Nifty Jr. ↓ | 10,483.20 | -22.1 |
| BSE Smallcap ↓ | 8,451.07 | -19.3 | S&P CNX 500 ↓ | 4,246.90 | -6.0 |

| | | | Today | Previous day |
|------------|---------------|---------------|---------------------------|--------------|
| BSE | 1139 advances | 1770 declines | BSE Volume : Rs. 2682 cr. | Rs. 2753 cr. |
| NSE | 495 advances | 783 declines | NSE Volume : Rs. 8228 cr. | Rs. 7631 cr. |

| Nifty Technical | Support | 5110-5080 | Resistance | 5180-5200 |
|-----------------|---------|-----------|------------|-----------|
|-----------------|---------|-----------|------------|-----------|

| Sensex Gainers | | | LTP | | | Change | | |
|----------------|--------|-------|------------------------------|-------|--|--------|--|--|
| Hindalco | 163.6 | 2.3% | BSE Sectoral Indices* | | | | | |
| M&M | 1138.4 | 1.3% | | | | | | |
| Tata Power | 1345.1 | 1.2% | | | | | | |
| ITC | 257.9 | 1% | | | | | | |
| Bharti Airtel | 296.5 | 0.9% | | | | | | |
| Sensex Losers | | | LTP | | | Change | | |
| HUL | 221.65 | -3.1% | OIL&GAS | 0.4% | | | | |
| HDFC Bank | 1802 | -1.4% | METAL | 0.4% | | | | |
| BHEL | 2390.9 | -1.4% | AUTO | 0.1% | | | | |
| RCom | 158.6 | -1.3% | FMCG | -0.1% | | | | |
| JP Asso | 144.6 | -1.2% | TECK | -0.2% | | | | |
| | | | BANKEX | -0.2% | | | | |
| | | | IT | -0.3% | | | | |
| | | | PSU | -0.3% | | | | |
| | | | HC | -0.4% | | | | |
| | | | POWER | -0.6% | | | | |
| | | | CG | -0.6% | | | | |
| | | | CD | -0.7% | | | | |
| | | | REALTY | -1.1% | | | | |

Buzzing Stocks (stocks with substantial price movement and volume spike)

| Scrip | Qty | LTP | Change (%) |
|-------------------|------------|--------|------------|
| Shree renuka sug | 18,276,709 | 153.6 | -5.9% |
| Unitech ltd | 14,169,296 | 73.9 | -0.7% |
| Suzlon energy ltd | 9,554,333 | 76 | -1.4% |
| Hindalco inds | 8,768,469 | 163.85 | 2.6% |
| IFCI ltd | 8,470,934 | 52.2 | -0.5% |

News and Commentary:

- **Industrial output (IIP)** for the month of January grew 16.7% as against 1% in January 2009; while the manufacturing sector rose to 17.9% versus 1% on year-on-year basis, growth of the mining sector was recorded at 14.6% as against 0.7% in the corresponding month of 2009; electricity sector too grew at 5.6% in January 2010 versus 1.8% a year ago
- A block deal of 1.5 crore **Hindalco** shares has taken place on NSE at Rs 162.50 per share
- **IL&FS Transportation Networks' (ITNL)** initial public offering has been fully subscribed; the issue received bids for 2.39 crore equity shares as against issue size of 2.37 crore equity shares
- **Aurobindo Pharma** has allotted 4,03,138 equity shares of Rs. 5 each for cash at a premium of Rs. 517.036 by conversion of bonds worth US\$ 48,50,000 in terms of the offer document to the FCCB holders
- **McNally Bharat Engineering** has received an order from Steel Authority of India for its Rourkela Steel Plant for a value of Rs. 245.42 crore; contractual period of completion is 22 months
- **Japan's Nikkei** average hit its highest close in seven weeks today, with exporters such as Shin-Etsu Chemical higher, helped by expectations for a weaker yen amid speculation that the Bank of Japan may take additional steps to ease monetary policy
- **Hong Kong shares** had edged lower by the midday break on Friday, with Chinese banks leading the retreat, while China stocks eased in shrinking turnover

Foreign Markets:

| Index | Level | Chg (pts) | Index | Level | Chg (pts) |
|-------------|----------|-----------|-------------------|----------|-----------|
| FTSE 100* ↑ | 5,626.99 | 9.7 | Nikkei 225** ↑ | 10751.26 | 86.31 |
| CAC 40* ↑ | 3,932.44 | 3.5 | Hang Seng 45** ↓ | 21209.10 | -18.46 |
| DAX 30* ↑ | 5,941.71 | 13.1 | SSE Composite** ↓ | 3,013.41 | -37.89 |

* - Indices data is current trading levels as of 12-Mar-2010

** - Asian indices levels are closing as of 12-Mar-2010

General Information

*DJIA 30 - The Dow Jones Industrial Average is a stock index that keeps track of the performance of 30 prominent utility companies in the US. The DJIA Futures take this index as the underlying asset

*S&P 500 Index tracks 500 US stocks tracking broad domestic economy of the US. The S&P 500 Futures take this index as the underlying asset

*Nasdaq 100 Index tracks 100 largest and most active non-financial domestic and international issues listed on the NASDAQ. The Nasdaq 100 Futures take this index as the underlying asset

*FTSE 100 is UK stock market index for 100 most capitalized companies on the London Stock Exchange

*CAC 40 is a French stock market index representing 40 prominent companies listed on Euronext Paris

*Nikkei 225 is stock market index for the Tokyo stock exchange comprising of 225 stocks from various sectors

*Hang Seng 45 is a stock market index for the Hong Kong stock exchange

*SSE Composite is an index that tracks all A-shares and B-shares listed on the Shanghai stock exchange

↑ - means the index is currently trading in green (above its previous close)

● - means the index has closed in the green (above its previous close)

↓ - means the index is currently trading in red (below its previous close)

● - means the index has closed in the red (below its previous close)

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