AUTO SQUARE OFF POLICY (TIMER BASED)

Auto Square-Off is executed strictly on a **timer basis**.

Under the Timer-Based Auto Square-Off mechanism, positions are squared off at predefined times **without any preference to profit or loss**.

The process consists of two stages:

1. Pre Square-Off Mode
2. Auto Square-Off Mode

The square-off timings vary based on the trading platform, as detailed below.

Applicable Products

1. Intraday (MIS) orders placed in Cash Segment
2. Bracket Orders (BO) placed in both cash and FO segment
3. Cover Orders (CO) placed in both cash and FO segment

A. Timings in Cash Segment (Kambala,ODIN & Symphony)

Pre Square-Off Mode

- **Time: 15:05 hrs (03:05 PM)**
- All pending orders in the above products will be **cancelled automatically**.
- **Clients cannot place square-off orders.**
- Clients **cannot place fresh orders** in the applicable products.

Auto Square-Off Mode

- **Time: 15:07 hrs (03:07 PM)**
- All open positions in the above products will be squared off at the **prevailing market price**.

B. **Timings for Bracket and Cover Orders in F&O Segment (Kambala & Symphony)**

Pre Square-Off Mode

- **Time: 15:23 hrs (03:23 PM)**
- All pending orders in the above products will be **cancelled automatically**.
- **Clients cannot place square-off orders.**
- Clients **cannot place fresh orders** in the applicable products.

Auto Square-Off Mode

- **Time: 15:25 hrs (03:25 PM)**
- All open positions in the above products will be squared off at the **prevailing market price**.

NBSPL shall not be responsible for any losses incurred by the client(s) due to uncertain or unexpected market fluctuations, technical failures, system issues, or any other unforeseen circumstances. Clients are advised to exercise utmost caution while trading under the **Auto Square-Off Timer Mode.**

Clients are required to square off their intraday positions within the prescribed timelines. If any intraday position remains open beyond the specified cut-off time (03:07 PM for Cash / 03:25 PM for FO, as applicable), RMS may attempt to square off such open positions at the prevailing market price. However, the ultimate responsibility for squaring off open positions rests solely with the client. NBSPL does not guarantee that RMS will be able to successfully square off all open positions, as execution is subject to prevailing market conditions, liquidity, exchange availability, and other operational or technical factors.

Regards

Team RMS.