



NATIONAL SECURITIES CLEARING CORPORATION LIMITED

DEPARTMENT : FUTURES AND OPTIONS SEGMENT

Download Ref No : NSCCL/CMPT/38039

Date : June 15, 2018

Circular Ref. No : 67/2018

All Members,

Sub: Physical Settlement in Equity Derivatives

This is with reference to SEBI circular no: SEBI/HO/MRD/DP/CIR/P/P/2018/67 dated April 11, 2018 and circular no. NSE/FAOP/37594 dated April 23, 2018.

Procedure for Clearing, Settlement and Risk Management of contracts which shall be physically settled is enclosed as Annexure 1.

Members are requested to take note of the above.

**For and on behalf of
National Securities Clearing Corporation Limited**

Huzefa Mahuvawala
Vice President

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