



NATIONAL SECURITIES CLEARING CORPORATION LIMITED

DEPARTMENT : FUTURES AND OPTIONS SEGMENT

Download Ref No : NSCCL/CMPT/38332

Date : July 16, 2018

Circular Ref. No : 83/2018

All Members,

Sub: FAQ on Physical Settlement in Equity Derivatives

This is in continuation to our circular no 67/2018 (Download Ref no NSCCL/CMPT/38039) dated June 15, 2018 on Physical Settlement in Equity Derivatives.

- A detailed FAQ on clearing, settlement and risk management for physical settlement in equity derivatives is enclosed as Annexure 1.
- Examples of computation client level delivery obligations across various derivatives contract in a security are provided in Annexure 2.
- Sample files for new reports as specified in our abovementioned circular are made available on the FTP (/faoftp/Faocommon/Deliverysettlement)

Members are requested to take note of the same

**For and on behalf of
National Securities Clearing Corporation Limited**

Huzefa Mahuvawala
Vice President

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