



investorial

educating to empower



MS. RADHIKA GUPTA

MD & CEO
Edelweiss Mutual Fund
(Asset Management Company Ltd)

“Keeping transparent communication and prompt grievance resolutions also builds enduring client trust.”



NIRMAL BANG

a relationship beyond broking

Nirmal Bang Niveshalaya Pvt Ltd

Mutual Fund Distributor (ARN code - 111233)

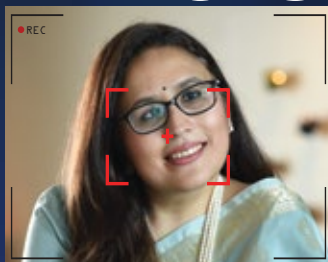
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EDITORIAL

Tushita Nigam
Editor

Hello Readers,

As we approach the end of 2023, we are delighted to present another wholesome issue of Investorial, our bi-monthly magazine for the ever-growing network of financial product distributors.

Inside, you will find an illuminating interview with Ms. Radhika Gupta, MD & CEO of Edelweiss Mutual Fund, where she discusses the mutual fund industry, the company's journey, and the prospects for 2024.

This issue also features two articles. While one emphasizes on the need for retirement planning and recommends utilizing Nirmal Bang's in-house retirement product, Sunset Plan, for an optimal retirement corpus, the other article focuses on calamity insurance. Do read them to help equip your clients with the requisite knowledge to prepare themselves for the future.

The latest data on the mutual fund industry, as well as the National Pension System (NPS), will help you stay up-to-date with the statistics included in the magazine.

Last but not the least, Team Investorial would like to wish all its readers and their loved ones a Happy New Year. May the coming year bring you all prosperity and numerous investment opportunities. 🌟



EXPERT VIEW

Ritu Poddar
Head - MF Research & Product

The Indian economy has shown remarkable resilience in the past few years, even in the face of growing global difficulties. The GDP growth reported for the last quarter has reinforced the fact that India should be the fastest-growing large economy in the world for the next few years. The ruling party's resounding victory in the recently held state elections has further strengthened the belief that the Narendra Modi government is likely to secure a third term with a win in the upcoming elections.

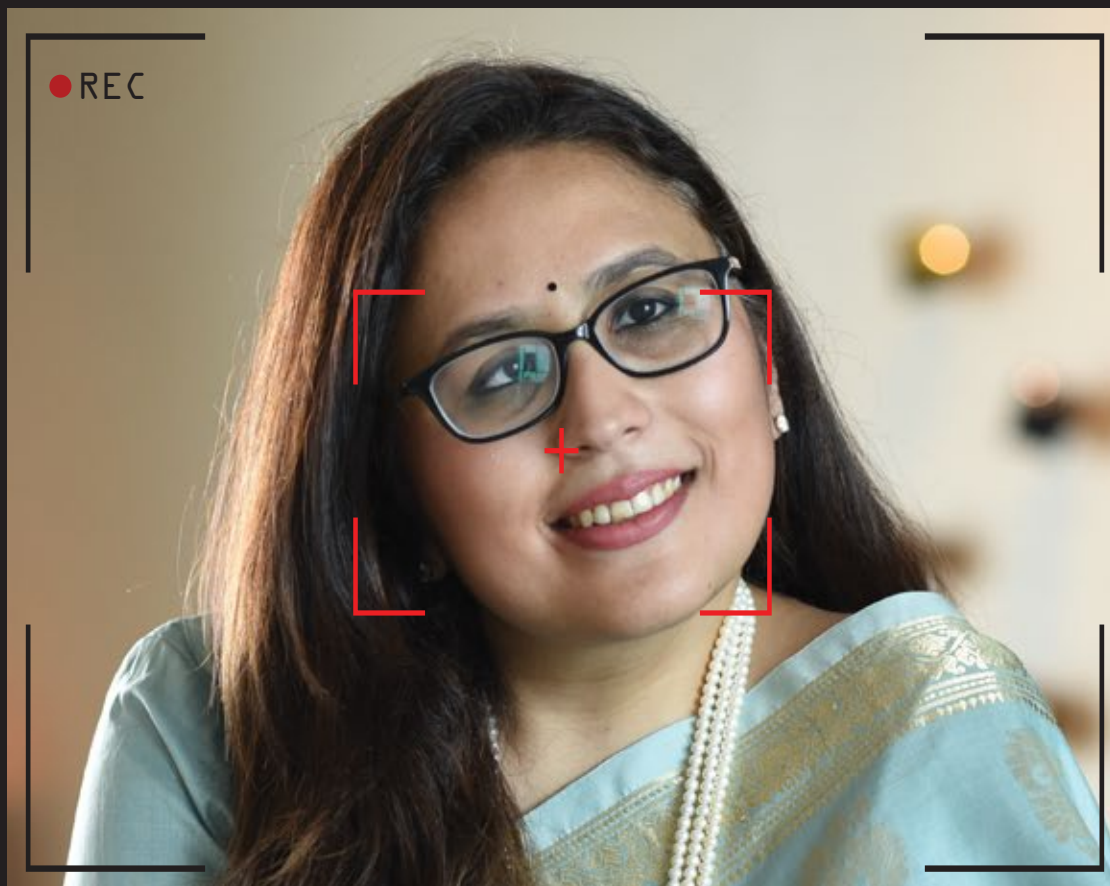
The markets have received fundamental support from the better-than-expected trend in corporate earnings results. However, elevated levels of GST collections, festive season demand uptick, stable retail inflation, deflated input inflation, rising core sector outputs, and increased credit growth augur well for the Indian economy.

Macro-economic concerns in the US have also ebbed, with inflation likely to come off sharply. Also, US 10-year yields have plunged to 4.14%, clearly indicating that the interest rate cut cycle is imminent. Geopolitical tensions involving Russia-Ukraine and Israel-Hamas have not spread but would need continuous monitoring to watch their potential impact on oil prices.

We remain positive on the Indian markets and continue to hold on to that view as risk aversion has reduced, supported by positive news flows emerging both globally and locally.

Strategies focused on large caps, in both flexi-cap and multi-cap categories, appear to be more suitable. Asset allocation products could help mitigate downside risks. A staggered investment via SIP in mid- and small-cap categories could potentially deliver good returns in the 5-7 year perspective.

The upcoming year will be a transition year for the fixed income market. With the reset in yields, it is reassuming its traditional role of offering both an attractive level of income and diversification against risk assets. Considering the current high interest rates, it makes sense to take advantage of these high yields by adding duration and implementing a tactical play on Gilt funds to protect and optimize earnings. ✨



MS. RADHIKA GUPTA

MD & CEO

Edelweiss Asset Management Limited (EAML)

Ms Radhika Gupta is known for her insightful contributions to investment and asset management. Her journey in the world of finance has been marked by significant accomplishments and strategic leadership.

Ms. Gupta commenced her professional voyage with esteemed firms like Microsoft, McKinsey and Company, and AQR Capital Management. In 2009, she co-founded Forefront Capital Management in Mumbai, India, which was later acquired by Edelweiss Financial Services Limited in 2014, marking her entry into the asset management sector. She ascended to the CEO position at Edelweiss Mutual Fund (Asset Management Company Limited) in 2017.

Under her guidance, Edelweiss Mutual Fund launched the Bharat Bond ETF in 2019, India's first corporate bond ETF, marking a significant milestone in the company's journey.

Beyond her corporate role, Ms. Gupta actively contributes to financial education. She also features on podcasts and is the author of 'Limitless,' a book aimed at guiding readers on enhancing success through self-investment. Her advocacy extends to mental health and body positivity, sharing personal experiences to inspire others. Ms. Gupta's exemplary leadership and contributions have been recognized through numerous accolades and awards.



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MS. RADHIKA GUPTA

Q Given The Recent Buoyancy In The Indian Markets And Upcoming Events Like Elections And The Union Budget, How Do You Anticipate The Trajectory Of The Markets In The Near Future?

We believe that despite the most stringent interest rate tightening observed in the last four decades, the global GDP has pleasantly surprised with robust growth in 2023, primarily due to substantial fiscal expenditure by central governments.

Looking ahead to 2024, as the majority of interest rate adjustments normalize, we anticipate a shift in the macroeconomic discourse from “interest rate uncertainty” to “political uncertainty.” This transition coincides with national elections in two major economies, the US and India, closely followed by the UK elections in early 2025.

While we foresee political uncertainty potentially causing volatility in equity markets in the short run, our outlook remains positive for Indian equities in the medium term.

Q. To Achieve India’s Goal Of A \$5 Trillion Economy, What Lasting Changes In Businesses Do You Believe Are Necessary?

To achieve the ambitious \$5 trillion GDP target, India needs wide-ranging and lasting transformation across sectors. Businesses must significantly enhance their global competitiveness through latest tech adoption, scaling up manufacturing capacities, bolstering supply

chains and tapping international trade opportunities. Alongside boosting private investments across infrastructure, job-intensive sectors like housing, textiles, etc. need focused policy support. Effective on-ground execution of key government reforms and schemes will also catalyze growth.

Q. In The Competitive Landscape Of New Fund Houses, What Sets Edelweiss MF Apart?

In the evolving competitive landscape of newer asset management companies, Edelweiss Mutual Fund stands apart through its experienced investment team bringing a rigorous research-based stock selection philosophy.

The fund house was also amongst pioneers with dedicated fund management teams overseeing hybrid and passive offerings, when most peers were focused on traditional funds.

The diverse product suite adequately caters to varying risk appetites and investor objectives. This combination of time-tested human expertise and product positioning sets Edelweiss MF apart.

Q. Under Your Leadership, Edelweiss MF Has Seen Significant Growth. What Cutting-Edge Innovations Is Edelweiss MF Currently Pursuing?

Edelweiss MF has witnessed sustained growth under its steady leadership over the years. While the core philosophy of a rigorous research-based investing approach remains unchanged, the company has always

embraced new ideas to enhance processes.

Without divulging specifics, the fund house is currently pursuing technology innovations to bolster its research and analytics capabilities. These global best practices in data mining aim to improve predictive insights for better informed investment decisions.

On the distribution side as well, new digital tools are being implemented for superior customer engagement.

However, the commitment to putting client interests before everything else continues to take precedence. The emphasis has been on measured innovations that augment efficiency while retaining human expertise.

Q. As The New Year Approaches, What Financial Advice Would You Offer To Investors?

As we approach the New Year, my advice for investors is to prioritize a well-diversified portfolio tailored to their financial goals and risk tolerance. Regularly review and rebalance your investments to ensure alignment with your objectives. Stay informed about market trends and economic developments, and consider consulting with a financial advisor to optimize your investment strategy

for the year ahead.

Q. What Qualities Should Mutual Fund Distributors Adopt To Expand Their Businesses?

In the evolving financial services landscape, mutual fund distributors need to constantly adapt to expand their businesses. While domain knowledge and integrity in upholding client interests remain vital, adopting technology is integral for scaling distribution.

Transitioning processes to digital modes enhances efficiency and enables accessing wider markets.

Distributors should undertake continuous learning to effectively address changing customer needs. Rather than high-pressure sales pitches, the focus should be on informed advisory based on grasping investor goals. Keeping transparent communication and prompt grievance resolutions also builds enduring client trust.

However, beyond such generic measures, mutual fund distribution ultimately remains a specialized field requiring deep engagement with individual investor requirements. Established relationships tend to sustain businesses through various market cycles. 📈

Disclaimer: Ms. Radhika Gupta is the MD & CEO of Edelweiss Asset Management Limited (EAML) and the views expressed above are her own.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY

**No matter how tough your goals are,
you can still shape them with us.**



NIRMAL BANG
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SUNSET SERENITY

The concept of retirement in India has evolved over the last few decades influenced by extended life expectancies and the changing dynamics of the post-covid world. In this transformative landscape, individuals are now seeking personalized retirement strategies tailored to their unique situations, needs and comfort levels, moving away from the traditional one-size-fits-all approach.

Whether an individual is actively planning for retirement or has already reached that milestone (congratulations!), he/she will appreciate a thoughtfully curated portfolio designed specifically for his/her unique needs.

IMPORTANCE OF A RETIREMENT PLAN

A retirement plan helps secure a person's financial future after his/her working years. Unfortunately, far too many people don't take the time to create an actual financial plan for retirement – and that's a real misstep. Without a plan, it's impossible to gauge whether they are on track to meet their goals. A retirement plan may not be a crystal ball, but it provides context, and a set of

Encourage your clients to begin their retirement journey with Nirmal Bang's 'Sunset Plan.'

tools for making informed decisions. Moreover, it's very important to approach a retirement plan holistically - it's about much more than saving and investing.

RIGHT TIME TO START RETIREMENT PLANNING

Starting as early as possible is the name of the game when it comes to saving for retirement. But if you're getting close to retirement and haven't been able to save much, don't despair: it is still possible to build significant savings late in the game.

HOW A RETIREMENT PLAN WORKS?

There is a category of senior citizens looking for a periodic payout or a lump sum payout at certain intervals along with wealth creation over a period of time. The first thing that people need to do is assess the amount of money that he/she will require on a monthly basis during retirement. For this, people must go through the following steps:

1. Calculate their current expenses and estimate expenses/outflows during retirement.
2. Calculate their required corpus, which will tell them

the amount of money they require to lead a comfortable and a secured retired life.

3. Analyze their ability to save for the goal.

Keeping all these factors in mind, a retirement plan called Sunset Plan has specially been designed for people who are already retired, or nearing their retirement.

WHAT IS A SUNSET PLAN?

Our in-house retirement strategy, Sunset Plan refers to a solid investment plan that provides individuals with focus, clarity, and direction, all of which are essential elements in turning retirement dreams into a reality. Here are a few investment strategies for garnering a retirement corpus and generating a sustainable income.

1) SUNSET SURE

For those investors who are in the Saving Phase

2) SUNSET SECURE

For those investors who are nearing their retirement or have retired

Under the Sunset Plan, a core portfolio is designed to achieve the objective of regular income with growth by including primary mutual fund categories such as market cap-based Equity Funds, Diversified Equity Funds, Aggressive Hybrid Fund, Dynamic Asset Allocation / Balanced Advantage Fund, Arbitrage Fund, and Short Duration Debt Funds.

Withdrawals to provide regular income will start from different categories at different times, allowing for the growth of other funds in the invested categories.

PROS AND CONS OF THE SUNSET PLAN

Pros

- Flexible withdrawal amounts
- Tax-efficient investment option
- Control over timing
- Can take income and lump sums

Cons

- Not guaranteed as the funds remain invested
- Risk of depleting the funds

How Is The Sunset Plan Different From Dividend Option In Mutual Funds?

With the dividend option (IDCW), it's like getting a portion of the mutual fund's profits as payment. On the other hand, SWP (which has been incorporated into the Sunset Plan) allows individuals to choose a specific amount of money he/she wants to withdraw regularly from the fund he/she has already invested in.

	Dividend Option	SWP
Flexibility	Low	High
Stability of Income	Low	High
Equity Taxation	Taxed as per your slab rates	15% as STCG and 10% as LTCG

Why Is It Important For Distributors To Focus On Investors' Retirement Goals?

We are all familiar with India's demographic dividend, boasting of the world's largest young population. However, as this demographic ages, distributors will have an enormous opportunity. To give you context, at present, 1/12th of the population is aged 60 years or older. By 2050, this is expected to rise to 80 lakh; that is 1/5th of the population will be senior citizens.

As of today, the average retirement corpus of people retiring is somewhere between ₹ 50 lakhs and ₹ 1 crore. Considering that only the top decile of people (approximately 8 lakh) opts for retirement planning, can you recognize the enormous opportunity this presents to distributors?

Thus, if you have the right product, the "Sunset Plan," and are at the right place, what is preventing you from participating in this market? 🤖

How Is The Sunset Plan Different From Hybrid Category?
Sunset Secure Illustration (Post Tax)

Particulars	Sunset Secure Plan	Edelweiss BAF- IDCW	Sunset Secure Plan	Nippon India BAF- IDCW	Sunset Secure Plan	HDFC BAF- IDCW
Investment Amt (₹)	1 Crore		1 Crore		1 Crore	
Period	01/09/2017 – 04/09/2023		01/06/2018 – 04/09/2023		01/06/2018 – 04/09/2023	
Avg. Monthly Withdrawal (₹)	78,721	56,246	57,653	41,100	85,678	61,198
Total Withdrawal (₹)	56.7 Lakh	40.5 Lakh	35.7 Lakh	25.5 Lakh	54 Lakh	38.6 Lakh
CV* (₹)	1.3 Crore	95.3 Lakh	1.6 Crore	1.1 Crore	1.3 Crore	1.1 Crore
CV + Withdrawal Amt (₹)	1.9 Crore	1.4 Crore	1.9 Crore	1.4 Crore	1.8 Crore	1.5 Crore
XIRR	13.79%	6.38%	15.12%	6.74%	14.71%	8.90%

As on 4th Sept '23

Note : i) The withdrawal amount is same as the dividend declared by IDCW Plan. ii) The tax bracket for investor assumed to be @30%.

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NATURALLY SECURE, IF YOU'RE INSURED

The diverse and unpredictable nature of calamities, ranging from earthquakes and floods to hurricanes and wildfires, underscores the importance of having a comprehensive insurance coverage in India. Safeguarding your client's property, belongings, and their loved ones from the devastating financial impact of these events is not just wise but essential.

We will explore when and which individuals should

Distributors of financial products should prioritize informing clients about the peace of mind offered by calamity insurance as an essential safeguard for property and belongings

consider purchasing insurance for natural calamities in India.

Geographic Vulnerability: Distributors of financial products should prioritize informing clients, especially individuals residing in regions prone to specific types of natural disasters, about the importance of purchasing insurance tailored to those risks. Coastal areas facing cyclones and flooding, earthquake-prone zones, and regions susceptible to landslides should be particularly



be proactive in obtaining the appropriate coverage.

High-Risk Zones: Also, distributors of financial products need to tell clients that individuals residing in regions with a history of frequent or severe natural calamities should seriously consider purchasing insurance. States such as Kerala, Maharashtra, Odisha, and Gujarat, which are vulnerable to various types of disasters, require residents to be well-prepared.

Home And Property Owners: Similarly, homeowners and property owners must be strongly advised by distributors of financial products to invest in insurance for natural calamities. The financial investment tied to a property warrants protection against potential damage, making insurance crucial for preserving their assets.

Renters And Personal Belongings: Even renters should contemplate insurance to protect their personal belongings within rented premises. Distributors of financial products must impress upon their clients that renter's insurance covers possessions and provides financial stability in the event of a disaster.

Families And Dependents: Also, families with dependents or elderly members should prioritize insurance coverage, and this fact has been told by distributors of financial products to their clients. Natural disasters can disrupt routines and require substantial resources for recovery. Insurance offers the financial support necessary during these trying times.

Financial Preparedness: Distributors of financial products are obligated to inform their clients that if they have the financial capacity to afford insurance premiums, they should consider calamity insurance. While the value of insurance is undeniable, it's important to ensure that premiums fit within their budget without causing strain.

Forward-Thinking Planning: Distributors of financial products must ensure that their clients are informed that those who prioritize proactive risk management and financial planning should consider insurance for natural disasters. This approach will prepare them for the uncertainties that come with living in disaster-prone areas.

Changing Circumstances: Life circumstances change over time. Relocation to a different area or changes in risk exposure due to urban development should trigger a reassessment of insurance needs, including the need to buy calamity insurance which is their job to inform

their clients.

Government Guidelines: In some cases, government authorities may encourage or mandate specific insurance types. For instance, the National Disaster Management Authority (NDMA) is promoting disaster preparedness and insurance awareness. As distributors of financial products, it is their duty to communicate this effectively to their clients.

In India, various insurance providers offer policies tailored to natural disasters, such as earthquakes, floods, cyclones, and more. Researching and comparing policies from different providers will ensure that distributors will be able to find the coverage that will suit their clients' needs, budgets, and multiple risk factors.

Remember that insurance indeed serves as an investment in clients' financial security and peace of mind, providing a safety net during uncertain and challenging times.

Regardless of whether the clients find themselves in a high-risk zone or not, insurance offers benefits that extend beyond monetary value, delivering reassurance and a sense of security in the face of the unknown or unpredictable.

The property insurance industry in India is forecasted to grow over the next five years, supported by new product launches and favourable regulatory developments, according to Aarti Sharma, Insurance Analyst at GlobalData.

The industry is expected to grow at a compound annual growth rate (CAGR) of 10.9%, from ₹ 7,10,400 crore in 2023 to ₹ 1,07,500 crore in 2027 in terms of gross written premiums, she said, adding that in India, agriculture insurance is the biggest contributor to property insurance premiums. In 2023, it's anticipated to represent 49.3% of property insurance premiums.

The launch of Saral Krishi Bima, a parametric insurance product, in May '23 by the Agriculture Insurance Company of India (AIC) will broaden the coverage of agriculture insurance.

AIC received a license to launch products that cover livestock, aquaculture, and the sericulture industry in April '23. This will support agriculture insurance growth, which is expected to record a CAGR of 11.5% over 2023–27, Sharma added.

"Extreme weather events are expected to remain a major pain point for property insurers, prompting them to increase prices to maintain profitability. Insurers are likely to engage in alternate propositions such as parametric insurance and risk-based premium pricing to offset their exposure," Sharma elaborated.

INSURANCE COST FOR CUSTOMERS

A basic cover against disasters, both natural and man-made, does not cost the earth. A 1,500 sq ft house can be covered for ₹ 50 lakh against fire and other perils for less than ₹ 1,700 a year. If contents worth ₹ 10 lakh are also included, the cost will go up by a mere ₹ 400.

Industry experts said that individuals don't need to take a cover for the market value of the property but only for reconstructing it. Construction costs vary from ₹ 1,000 per sq ft for a no-frills structure to almost ₹ 3,000 per sq ft for a premium construction. The cover should be based on the current cost of construction of the property.

Some companies offer discounts if a person buys a comprehensive policy with additional coverage. A basic cover of Rs 50 lakh for the building and ₹ 10 lakh for the contents can be as cheap as ₹ 2,100 a year, experts said. As mentioned, a person needs to cover the cost of reconstructing a house damaged by a disaster. But the cost of reconstruction keeps rising, so h/she might have to increase the insured amount every few years.

Some insurers offer discounts if a person takes a multi-year policy. If the premium for a ₹ 50 lakh cover is ₹ 3,800 a year, it will be 18% lower at ₹ 15,590 if a person buys a five-year policy.

WHAT GETS COVERED

It's important to know what a home insurance policy will cover. While all home insurance policies offer coverage against earthquakes, some insurers have a compulsory 5% deductible in case of damage due to an "act of God".

An act of God is any event, especially a natural disaster, for which no individual can be held responsible. The deductible means that if a person's house is insured for ₹ 50 lakh, and it suffers damage worth ₹ 20 lakh, the first 5% of the claimed amount (or ₹ 1 lakh) will be borne by you before the insurer chips in with the rest.

The policy on deductibles varies across insurers.

Some insurers don't even have such deductibles. Policies covering individual residences or dwellings with individual owners do not have compulsory deductibles. However, policies covering housing societies are subject to policy deductibles depending on the sum insured, industry experts said.

In some policies, this deductible can be customized. If an individual raises the deductible, the risk for the insurance company decreases and the premium goes down significantly. A policyholder will not file claims for minor damages like a window pane shattered by a storm or a wall damaged by a fallen tree.

WHAT IS NOT COVERED

While policyholders can cover the contents of the house against damage and theft, some valuables are not covered. Cash, documents, share certificates, and debit or credit cards are not included in the coverage. Jewellery and other valuables are covered, but the coverage is subject to ceilings.

Some policies specify that the cover for jewellery and ornaments will not exceed 25% of the total contents' insurance cover sum insured or ₹ 1 lakh, whichever is lower. The individual responsible for the theft is also critical to the claim getting passed.

When covering appliances and gadgets, individuals need to ascertain the cost of replacing the item. An item is insured for its market value after depreciation. The insurance company will pay the amount required to restore an item to the condition it was in before the damage.

For example, a refrigerator or an air-conditioner might have cost a person ₹ 30,000 about five years ago, but its depreciated value will now only be ₹ 18,000 – ₹ 20,000.

Some companies have fixed the age of properties that are eligible for insurance. The online home insurance plan of HDFC Ergo, for instance, does not cover houses more than 30 years old.

Usually, insurers have a cap of 50 years. If the customer opts for home insurance before the property reaches the upper age limit, it can be renewed, even if the house is older.

CONSIDER A GROUP COVER

Insuring one's house can be easier and cheaper if the

person lives in a group housing society. Insurers offer group discounts of 20% to 25% if the entire complex is insured.

The building can be covered in a single policy by the housing society, considering that the structure is identical and similar for all the units. However, protection for contents (own goods) would need to be opted by individual owners as per their specific requirements, experts say.

COVERING ONE'S LIFE

Coverage against disasters is incomplete if a person

hasn't taken life and health insurance. While a plain vanilla term plan is the best way to cover life, such a policy won't help too much if the individual is injured or gets disabled by an accident.

A personal accident cover is an effective shield against medical expenses and loss of income due to disability. Due to these reasons, distributors of financial products need to take the initiative to assess their clients' vulnerability to natural calamities and proactively select a calamity insurance policy. By doing so, distributors will not only secure their clients' financial interests but also those of their families, providing a protective shield well in advance. 🇮🇳



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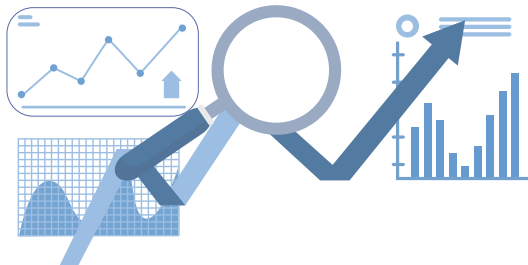
WHEN FORCES COMBINE, YOU BECOME INVINCIBLE



INVEST IN MUTUAL FUNDS

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Mutual Fund Statistics

Important Mutual Fund-related Number Data

Industry AUM & SIP Contribution

Mutual Fund Industry AUM Trend & SIP Contribution through which investors regularly invest in Indian Mutual Fund schemes.

Month	Industry AUM ₹ in crores	Month	SIP Contribution ₹ in crores	
Feb-20	2,722,937	Feb-20	8,513	FY 2019-20
Mar-20	2,226,203	Mar-20	8,641	100,084
Apr-20	2,393,486	Apr-20	8,376	
May-20	2,454,758	May-20	8,123	
Jun-20	2,548,848	Jun-20	7,917	
Jul-20	2,711,894	Jul-20	7,831	
Aug-20	2,749,389	Aug-20	7,792	
Sep-20	2,685,982	Sep-20	7,788	
Oct-20	2,822,941	Oct-20	7,800	
Nov-20	3,000,904	Nov-20	7,302	
Dec-20	3,102,476	Dec-20	8,418	
Jan-21	3,050,130	Jan-21	8,023	
Feb-21	3,164,114	Feb-21	7,528	FY 2020-21
Mar-21	3,142,764	Mar-21	9,182	96,080
Apr-21	3,237,985	Apr-21	8,596	
May-21	3,305,660	May-21	8,819	
Jun-21	3,366,876	Jun-21	9,156	
Jul-21	3,531,853	Jul-21	9,609	
Aug-21	3,659,445	Aug-21	9,923	
Sep-21	3,673,893	Sep-21	10,351	
Oct-21	3,733,204	Oct-21	10,519	
Nov-21	3,733,702	Nov-21	11,005	
Dec-21	3,772,696	Dec-21	11,305	
Jan-22	3,801,210	Jan-22	11,517	
Feb-22	3,756,296	Feb-22	11,438	FY 2021-22
Mar-22	3,756,683	Mar-22	12,328	124,566
Apr-22	3,803,683	Apr-22	11,863	
May-22	3,722,010	May-22	12,286	
Jun-22	3,564,090	Jun-22	12,276	
Jul-22	3,774,803	Jul-22	12,140	
Aug-22	3,933,878	Aug-22	12,693	
Sep-22	3,842,351	Sep-22	12,976	
Oct-22	3,950,323	Oct-22	13,041	
Nov-22	4,037,561	Nov-22	13,306	
Dec-22	3,988,735	Dec-22	13,573	
Jan-23	3,962,406	Jan-23	13,856	
Feb-23	3,946,257	Feb-23	13,686	FY 2022-23
Mar-23	3,942,031	Mar-23	14,276	155,972
Apr-23	4,161,822	Apr-23	13,728	
May-23	4,320,468	May-23	14,749	
Jun-23	4,439,187	Jun-23	14,734	
Jul-23	4,637,565	Jul-23	15,245	
Aug-23	4,663,480	Aug-23	15,814	
Sep-23	4,657,755	Sep-23	16,042	
Oct-23	4,671,688	Oct-23	16,928	
Nov-23	4,904,992	Nov-23	17,073	

Source: AMFI

CATEGORY SCOREBOARD

CATEGORY	3 M P2P-A	6 M P2P-A	9 M P2P-A	1 Y P2P-C	2 Y P2P-C	3 Y P2P-C	5 Y P2P-C	7 Y P2P-C	10Y P2P-C	YTD P2P-A
DEBT										
Banking and PSU Fund	1.31	2.59	5.23	6.33	4.67	4.33	6.67	6.37	7.28	5.88
Corporate Bond Fund	1.29	2.60	5.25	6.44	4.57	4.29	6.48	6.03	7.29	5.96
Credit Risk Fund	2.13	3.62	6.36	7.59	9.73	9.10	4.79	4.92	6.63	7.11
Dynamic Bond	0.87	1.86	5.02	5.86	4.29	4.16	6.20	5.33	7.33	5.47
Floater Fund	1.54	3.47	5.69	7.13	5.45	5.03	6.47	6.53	7.22	6.64
Gilt Fund	0.80	1.71	5.22	5.96	3.95	3.62	6.80	5.50	7.91	5.62
Gilt Fund with 10 year	0.78	1.32	5.82	6.44	3.23	3.15	7.15	6.60	8.45	6.14
Liquid Fund	1.69	3.38	5.20	6.83	5.63	4.77	5.04	5.51	6.32	6.24
Long Duration Fund	0.01	0.14	4.77	6.03	3.35	3.00	7.05	5.50	7.80	5.78
Low Duration Fund	1.51	3.18	5.26	6.73	5.24	4.89	5.46	5.77	6.63	6.20
Medium Duration Fund	1.17	2.25	5.29	6.20	4.90	5.18	5.42	5.28	7.54	5.80
Medium to Long Duration Fund	0.67	1.42	4.95	5.62	3.78	3.72	5.88	4.81	6.85	5.33
Money Market Fund	1.63	3.34	5.38	7.00	5.56	4.84	5.79	5.97	6.72	6.39
Overnight Fund	1.70	3.31	4.96	6.51	5.43	4.64	4.62	4.93	5.83	5.99
Short Duration Fund	1.24	2.52	5.08	6.22	5.01	4.81	5.93	5.75	6.91	5.79
Ultra Short Duration Fund	1.57	3.22	5.11	6.65	5.33	4.74	5.43	5.57	6.58	6.08
EQUITY										
Contra Fund & Value Fund	8.15	19.50	28.75	21.60	16.23	24.07	16.43	15.18	17.54	24.23
Dividend Yield Fund	8.13	17.97	27.00	21.75	15.38	23.88	17.32	15.18	15.38	25.00
ELSS	6.72	15.77	24.69	16.38	11.82	19.84	15.28	14.53	15.97	19.90
Flexi Cap Fund	6.29	15.71	25.14	16.81	11.14	19.20	15.15	14.41	15.79	20.21
Focused Fund	6.20	14.90	23.82	14.89	10.47	19.06	15.24	14.24	15.78	18.63
Large & Mid Cap Fund	6.61	17.39	26.71	18.72	12.68	21.78	16.57	15.04	16.88	21.86
Large Cap Fund	5.06	11.53	20.07	11.31	9.50	16.67	13.54	13.32	13.82	14.96
Mid Cap Fund	8.23	23.89	34.11	27.57	16.53	26.05	19.62	16.69	20.19	29.87
Multi Cap Fund	7.36	20.32	30.19	21.98	14.93	25.49	18.69	16.62	18.02	24.88
Sectoral Fund	7.42	18.89	29.54	21.76	14.57	22.59	17.45	15.14	16.60	24.37
Small Cap Fund	9.54	26.92	39.30	32.83	19.20	33.91	23.57	19.09	22.24	35.49
Thematic Fund	6.95	17.56	27.12	20.67	13.59	22.17	16.60	14.53	15.99	23.72
HYBRID										
Aggressive Hybrid Fund	4.39	11.22	17.99	12.45	9.40	15.62	12.98	12.02	13.53	14.75
Arbitrage Fund	1.61	3.47	5.20	6.98	5.18	4.67	4.77	4.99	5.88	6.28
Conservative Hybrid Fund	2.32	4.90	8.85	7.85	6.94	8.32	7.66	6.71	8.47	8.32
Dynamic Asset Allocation	4.27	10.08	15.40	11.73	9.12	12.01	10.63	10.02	11.93	13.37
Equity Savings	2.83	6.80	10.93	9.20	6.88	9.30	8.43	7.80	8.18	10.03
Multi Asset Allocation	4.30	10.78	17.68	14.51	10.98	15.93	14.93	12.18	11.88	15.28
OTHER										
ETFs - Gold	5.34	3.75	11.93	16.67	12.99	8.00	14.71	10.49	7.36	11.93
ETFs - Others	5.13	11.94	21.51	14.45	10.28	16.83	12.96	13.15	12.12	16.65
FoF - Domestic	4.19	8.42	16.49	15.63	9.86	11.96	12.07	9.98	9.36	15.09
FoF - Overseas	0.76	5.17	10.33	14.12	-1.18	4.00	8.23	7.55	5.30	15.97
Index Funds	4.51	9.96	17.70	12.79	9.80	17.40	13.42	13.76	12.88	14.96
SOLUTION ORIENTED										
Childrens Fund	3.90	11.51	19.35	13.27	8.36	16.38	12.17	11.07	12.80	15.69
Retirement Fund	3.78	10.42	17.05	12.68	8.08	11.85	11.12	10.64	11.94	14.54

*Dynamic Asset Allocation or Balanced Advantage | Source: ICRA, Nirmal Bang Niveshalaya Pvt Ltd | *Performance as on 30th November 2023

Number Of Funds Outperforming

Data of actively-managed mutual fund schemes to find out the outperformance from category average.

Percentage of Total Number of Funds Outperforming

Debt	1 Month P2P-A	6 Months P2P-A	1 Year P2P-C	3 Years P2P-A	5 Years P2P-C	7 Years P2P-C	10 Years P2P-C	YTD P2P-A
Banking and PSU Fund	32%	45%	41%	58%	63%	63%	67%	45%
Corporate Bond Fund	29%	43%	45%	44%	53%	62%	64%	50%
Credit Risk Fund	14%	14%	29%	21%	64%	62%	57%	29%
Dynamic Bond	68%	45%	45%	38%	45%	53%	47%	50%
Floater Fund	15%	62%	50%	50%	67%	80%	80%	50%
Gilt Fund	48%	48%	41%	43%	52%	52%	45%	43%
Gilt Fund with 10 year	60%	40%	40%	50%	50%	75%	50%	40%
Liquid Fund	0%	85%	74%	58%	40%	86%	63%	74%
Long Duration Fund	43%	29%	67%	50%	50%	0%	0%	60%
Low Duration Fund	45%	25%	50%	25%	65%	63%	61%	40%
Medium Duration Fund	27%	60%	60%	29%	62%	62%	50%	60%
Medium to Long Duration	67%	42%	50%	33%	67%	67%	58%	58%
Money Market Fund	78%	45%	50%	56%	60%	50%	64%	50%
Overnight Fund	91%	6%	32%	44%	20%	67%	33%	88%
Short Duration Fund	52%	39%	57%	30%	74%	67%	61%	57%
Ultra Short Duration Fund	42%	46%	54%	43%	53%	62%	62%	54%
Equity	1 Month P2P-A	6 Months P2P-A	1 Year P2P-C	3 Years P2P-A	5 Years P2P-C	7 Years P2P-C	10 Years P2P-C	YTD P2P-A
Contra & Value Fund	35%	41%	55%	47%	50%	57%	69%	41%
Dividend Yield Fund	67%	44%	38%	50%	60%	60%	50%	50%
ELSS	41%	42%	43%	50%	48%	48%	48%	47%
Flexi Cap Fund	43%	53%	50%	33%	39%	53%	56%	50%
Focused Fund	44%	42%	50%	43%	50%	57%	38%	50%
Large & Mid Cap Fund	50%	50%	50%	35%	48%	55%	33%	42%
Large Cap Fund	40%	40%	41%	42%	54%	57%	52%	37%
Mid Cap Fund	52%	55%	43%	42%	50%	55%	50%	52%
Multi Cap Fund	57%	53%	53%	38%	29%	33%	33%	50%
Sectoral	53%	49%	46%	41%	53%	43%	63%	48%
Small cap Fund	50%	54%	57%	57%	56%	54%	50%	58%
Thematic	49%	45%	42%	44%	54%	51%	58%	46%

Source: ICRA, Nirmal Bang Niveshalaya Pvt Ltd | *Performance as on 30th November 2023

Percentage of Total Number of Funds Outperforming

Hybrid	1 Month P2P-A	6 Months P2P-A	1 Year P2P-C	3 Years P2P-A	5 Years P2P-C	7 Years P2P-C	10 Years P2P-C	YTD P2P-A
Aggressive Hybrid Fund	43%	40%	37%	34%	44%	52%	47%	37%
Arbitrage Fund	8%	72%	64%	71%	78%	80%	50%	64%
Conservative Hybrid Fund	55%	55%	60%	50%	44%	50%	44%	60%
Dynamic Asset Allocation	38%	29%	42%	37%	50%	50%	50%	42%
Equity Savings	55%	50%	36%	41%	53%	47%	57%	45%
Multi Asset Allocation	56%	50%	44%	22%	33%	33%	33%	40%
Other	1 Month P2P-A	6 Months P2P-A	1 Year P2P-C	3 Years P2P-A	5 Years P2P-C	7 Years P2P-C	10 Years P2P-C	YTD P2P-A
ETFs - Gold	46%	54%	55%	45%	55%	55%	73%	36%
ETFs - Others	46%	47%	39%	46%	72%	79%	77%	39%
FoF - Domestic	47%	45%	45%	47%	59%	63%	46%	36%
FoF - Overseas	58%	52%	47%	46%	52%	48%	44%	45%
Index Funds	51%	35%	32%	17%	57%	67%	39%	31%
Solution Oriented	1 Month P2P-A	6 Months P2P-A	1 Year P2P-C	3 Years P2P-A	5 Years P2P-C	7 Years P2P-C	10 Years P2P-C	YTD P2P-A
Childrens Fund	40%	60%	40%	40%	50%	50%	57%	50%
Retirement Fund	48%	50%	38%	38%	44%	56%	50%	40%

*Dynamic Asset Allocation or Balanced Advantage

Source: ICRA, Nirmal Bang Niveshalaya Pvt Ltd | *Performance as on 30th November 2023

Popular Stocks Market Capitalization-Wise

Stocks buying/selling activities in mutual fund space
(Equity-oriented Funds Ex Arbitrage) to have a sense of a Fund Manager's viewpoint

LARGECAP



COMPANY NAME

JSW Steel Ltd.
JSW Energy Ltd.
Adani Green Energy Ltd.
Indian Railway Catering & Tourism Corporation Ltd.
Tata Power Company Ltd.
Indus Towers Ltd. (Erstwhile Bharti Infratel Ltd.)
Adani Power Ltd.
Bajaj Auto Ltd.
ICICI Prudential Life Insurance Company Ltd.
Bajaj Finance Ltd.



SECTOR

Metals & Mining
Power
Power
Consumer Services
Power
Telecommunication
Power
Automobile and Auto Components
Financial Services
Financial Services



% CHANGE IN NO OF SHARES

38%
31%
28%
26%
20%
20%
19%
12%
12%
11%

LARGECAP



COMPANY NAME

Macrotech Developers Ltd.
Adani Enterprises Ltd.
Hindustan Zinc Ltd.
Indian Oil Corporation Ltd.
Bank Of Baroda
Oil & Natural Gas Corporation Ltd.
Marico Ltd.
Britannia Industries Ltd.
Bharat Petroleum Corporation Ltd.
SBI Cards & Payment Services Pvt. Ltd.



SECTOR

Realty
Metals & Mining
Metals & Mining
Oil, Gas & Consumable Fuels
Financial Services
Oil, Gas & Consumable Fuels
Fast Moving Consumer Goods
Fast Moving Consumer Goods
Oil, Gas & Consumable Fuels
Financial Services



% CHANGE IN NO OF SHARES

-43%
-30%
-12%
-9%
-8%
-8%
-8%
-7%
-7%
-7%

Source: ICRA, Nirmal Bang Niveshalaya Pvt Ltd | Portfolio as on November 2023

MIDCAP



COMPANY NAME

Petronet Lng Ltd.
General Insurance Corporation of India Ltd.
Sun T V Network Ltd.
Piramal Pharma Ltd.
Oil India Ltd.
CG Power & Industrial Solutions Ltd.
Bank Of India
Timken India Ltd.
L&T Technology Services Ltd.
Delhivery Ltd.



SECTOR

Oil, Gas & Consumable Fuels
Financial Services
Media, Entertainment & Publication
Healthcare
Oil, Gas & Consumable Fuels
Capital Goods
Financial Services
Capital Goods
Information Technology
Services



% CHANGE IN NO OF SHARES

52%
43%
24%
20%
19%
16%
14%
12%
12%
10%

MIDCAP



COMPANY NAME

Steel Authority Of India Ltd.
Aditya Birla Capital Ltd.
Vodafone Idea Ltd.
GMR Airports Infrastructure Ltd.
Indraprastha Gas Ltd.
Aarti Industries Ltd.
Polycab India Ltd.
Persistent Systems Ltd.
Tata Chemicals Ltd.
Colgate-Palmolive Ltd.



SECTOR

Metals & Mining
Financial Services
Telecommunication
Services
Oil, Gas & Consumable Fuels
Chemicals
Capital Goods
Information Technology
Chemicals
Fast Moving Consumer Goods



% CHANGE IN NO OF SHARES

-19%
-14%
-11%
-7%
-6%
-6%
-6%
-5%
-5%
-5%

Source: ICRA, Nirmal Bang Niveshalaya Pvt Ltd | Portfolio as on November 2023

SMALLCAP



COMPANY NAME

HP Adhesives Ltd.
Shaily Engineering Plastics Ltd.
Aptus Value Housing Finance India Ltd.
Gujarat Ambuja Exports Ltd.
Globus Spirits Ltd.
Cello World Ltd.
Andhra Paper Ltd.
MSTC Ltd.
Spandana Sphoorty Financial Ltd.
Ujjivan Small Finance Bank Ltd.



SECTOR

Chemicals
Capital Goods
Financial Services
Fast Moving Consumer Goods
Fast Moving Consumer Goods
Fast Moving Consumer Goods
Forest Materials
Services
Financial Services
Financial Services



% CHANGE IN NO OF SHARES

400%
391%
167%
114%
101%
83%
76%
65%
60%
57%

SMALLCAP



COMPANY NAME

Fertilizers & Chemicals Travancore Ltd.
Nava Ltd.
AGI Greenpac Ltd.
Suzlon Energy Ltd.
Hindustan Oil Exploration Company Ltd.
Satin Creditcare Network Ltd.
Ram Krishna Forgings Ltd.
Siyaram Silk Mills Ltd.
Igarashi Motors India Ltd.
Nocil Ltd.



SECTOR

Chemicals
Power
Capital Goods
Capital Goods
Oil, Gas & Consumable Fuels
Financial Services
Capital Goods
Textiles
Automobile and Auto Components
Chemicals



% CHANGE IN NO OF SHARES

-79%
-63%
-61%
-58%
-56%
-53%
-37%
-36%
-35%
-30%

Source: ICRA, Nirmal Bang Niveshalaya Pvt Ltd | Portfolio as on November 2023

SIP Return Matrix

Category	3 Year	5 Year	7 Year	10 Years
Debt				
Banking and PSU Fund	5.13	5.62	6.14	6.61
Corporate Bond Fund	5.13	5.60	6.10	6.65
Credit Risk Fund	9.31	7.57	6.34	5.79
Dynamic Bond	4.91	5.24	5.72	6.33
Floater Fund	5.86	5.91	6.31	6.65
Gilt Fund	4.61	5.10	5.77	6.52
Gilt Fund With 10 Year Constant Duration	4.55	5.13	6.22	7.40
Liquid Fund	5.73	5.11	5.27	5.69
Long Duration Fund	4.50	4.92	5.40	6.39
Low Duration Fund	5.53	5.45	5.59	6.00
Medium Duration Fund	5.64	5.61	5.50	6.68
Medium To Long Duration Fund	4.66	4.94	5.25	5.79
Money Market Fund	5.76	5.45	5.73	6.12
Overnight Fund	5.49	4.79	4.81	5.16
Short Duration Fund	5.40	5.57	5.76	6.20
Ultra Short Duration Fund	5.49	5.20	5.28	5.73
Equity				
Contra Fund & Value Fund	20.67	21.83	17.83	16.39
Dividend Yield Fund	20.56	21.87	17.51	15.12
ELSS	16.30	18.31	15.59	14.54
Flexi Cap Fund	15.80	17.74	15.58	14.60
Focused Fund	15.33	17.46	15.13	14.01
Large & Mid Cap Fund	18.06	19.82	16.45	15.35
Large Cap Fund	13.18	15.42	13.51	12.67
Mid Cap Fund	22.51	24.42	19.66	17.66
Multi Cap Fund	20.72	23.08	18.71	16.67
Sectoral Fund	19.44	21.39	17.46	15.70
Small Cap Fund	27.51	30.80	23.62	20.64
Thematic Fund	18.37	20.05	16.33	15.07
Hybrid				
Aggressive Hybrid Fund	13.30	15.07	13.44	12.17
Arbitrage Fund	5.44	4.95	5.00	5.35
Conservative Hybrid Fund	7.72	8.16	7.45	7.50
Dynamic Asset Allocation or Balanced Advantage	11.11	11.79	10.45	10.65
Equity Savings	8.70	9.46	8.35	8.02
Multi Asset Allocation	13.85	16.47	14.29	12.63
Solution Oriented				
Childrens Fund	13.74	14.18	12.19	11.75
Retirement Fund	10.96	12.98	11.20	10.33

Source: ICRA, Nirmal Bang Niveshalaya Pvt Ltd | *Performance as on 30th November 2023

Category Flows

Representation of trend in net inflows and outflows of broader and sub-categories to understand investors' sentiments

BROADER CATEGORIES

Categories	Nov-23	Oct-23	Sep-23	Aug-23	Jul-23	Jun-23
Liquid+Overnight	-1,129	29,519	-75,451	-23,665	41,192	-23,918
Debt Oriented	-3,630	13,083	-26,733	-2,393	20,248	9,782
FMP+Cap Protection	-1,229	0	-1,371	-1,559	-299	-2,457
Equity Oriented	15,432	19,691	14,026	20,188	8,129	8,754
ELSS	82	241	-169	-55	-624	-510
Hybrid -Aggressive	662	1,127	848	4,223	102	-604
Arbitrage	9,404	5,523	10,176	9,483	10,075	3,366
Hybrid-Other	3,472	3,256	7,627	3,376	2,244	1,849
Sol Oriented	185	343	168	191	121	126
Other Schemes	2,234	7,746	4,720	4,535	860	2,057
Interval Schemes	131	0	-32	62	-2	-469
Total Inflow	25,616	80,528	-66,192	14,386	82,046	-2,022

EQUITY SUB CATEGORIES

Categories	Nov-23	Oct-23	Sep-23	Aug-23	Jul-23	Jun-23
Multi Cap	1,713	2,911	2,235	3,422	2,500	735
Flexicap	1,668	2,169	1,354	2,193	-932	-17
Large Cap	307	724	-111	-349	-1,880	-2,050
Large & MidCap	1,847	1,734	1,334	2,113	1,327	1,147
Mid Cap	2,666	2,409	2,001	2,512	1,623	1,749
Small Cap	3,699	4,495	2,678	4,265	4,171	5,472
Dividend Yield	173	397	255	416	342	398
Value/Contra	1,252	415	1,291	1,365	703	2,239
Focused	143	541	49	-471	-1,067	-1,018
Sectoral/Them	1,965	3,896	3,147	4,806	1,429	459
ELSS	82	241	-169	-55	-624	-510
Others	0	0	-206	-84	-89	-358
Total Inflow	15,514	19,932	13,858	20,133	7,505	8,245

Source: AMFI | ₹ in crores

DEBT SUB CATEGORIES

Categories	Nov-23	Oct-23	Sep-23	Aug-23	Jul-23	Jun-23
Overnight+Liquid	-1,129	29,519	-75,451	-23,665	41,192	-23,918
Ultra Short	-1,866	2,359	-5,168	-4,123	2,865	-1,887
Low Dur	-968	-1,142	-963	-508	7,027	3,358
Money Market	865	6,248	-9,158	91	8,608	6,827
Short Dur	-414	1,281	-1,560	-493	-305	-187
Med Dur	-280	-393	-419	-201	-68	-128
Med to Long Dur	-73	87	-18	-151	316	-23
Long Dur	87	185	22	180	114	8
Dyn Bond	-134	114	-337	135	67	139
Corp Bond	-1,578	1,940	-2,459	1,755	648	552
Credit Risk	-254	-142	-315	-271	-166	-318
Banking and PSU	305	-319	-1,057	-985	-1,310	-799
Gilt*	84	2,298	274	37	451	392
Floater	648	598	-4,903	2,325	2,000	1,847
Total Inflow	-4,707	42,634	-101,512	-25,872	61,440	-14,136

HYBRID CATEGORIES

Categories	Nov-23	Oct-23	Sep-23	Aug-23	Jul-23	Jun-23
Cons Hybrid	3	-2	82	267	164	110
Agg Hybrid	72	167	354	607	-317	-389
DAA/BAF	590	960	494	3,616	419	-215
Multi AA	2,589	2,410	6,324	1,617	1,381	1,323
Arbitrage	9,404	5,523	10,176	9,483	10,075	3,366
Equity Savings	880	848	1,221	1,491	698	416
Total Inflow	13,538	9,907	18,650	17,082	12,421	4,611

Source: AMFI | ₹ in crores

*Dynamic Asset Allocation or Balanced Advantage

Cash Holding

Cash component of actively-managed Equity Oriented Schemes
(ex Arbitrage) to get a pulse of the market

Month	Cash Holdings
Nov-23	7.50%
Oct-23	7.38%
Sep-23	7.45%
Aug-23	7.52%
Jul-23	7.19%
Jun-23	7.51%
May-23	7.53%
Apr-23	7.40%
Mar-23	7.01%
Feb-23	7.61%
Jan-23	7.67%
Dec-22	7.83%
Nov-22	7.99%
Oct-22	9.03%
Sep-22	8.81%
Aug-22	8.57%
Jul-22	8.64%
Jun-22	8.99%
May-22	8.70%
Apr-22	9.21%
Mar-22	9.02%
Feb-22	8.81%
Jan-22	8.18%
Dec-21	8.41%
Nov-21	8.19%
Oct-21	8.08%
Sep-21	7.50%
Aug-21	7.15%
Jul-21	7.10%
Jun-21	6.40%
May-21	6.55%
Apr-21	6.09%
Mar-21	5.78%
Feb-21	5.95%

Source:ICRA, Nirmal Bang Niveshalaya Pvt Ltd
Funds Category Considered: Equity & Hybrid Funds (Excl Arbitrage)

MUTUAL FUND BLACKBOARD

Large Cap Funds

SCHEME NAME	NAV	Historic Return (%)					AUM (Cr)
		1 Year	3 Years	5 Years	7 Years	10 Years	
Invesco India Largecap Fund - Growth	51.1	13.1	17.0	13.6	13.4	14.0	786
UTI Mastershare Unit Scheme - Growth	219.7	9.4	15.7	13.6	13.5	14.0	11,078
Canara Robeco Bluechip Equity Fund - Growth	47.5	10.5	15.3	15.3	15.3	14.5	10,182
Kotak Bluechip Fund - Reg - Growth	437.3	11.7	16.8	14.9	13.9	14.5	6,406
Nifty 100 TRI	27,075.3	8.4	16.7	14.0	14.7	14.1	--

Mid Cap Funds

SCHEME NAME	NAV	Historic Return (%)					AUM (Cr)
		1 Year	3 Years	5 Years	7 Years	10 Years	
Tata Mid Cap Growth Fund - Reg - Growth	327.5	30.9	25.1	20.9	17.9	21.0	2,522
Edelweiss Mid Cap Fund - Growth	67.7	26.9	27.7	21.9	18.7	22.2	3,793
Mirae Asset Midcap Fund - Reg - Growth	27.0	23.5	27.0	--	--	--	11,784
Nippon India Growth Fund - Reg - Growth	2,945.8	34.6	30.7	23.2	19.5	20.2	19,082
Kotak Emerging Equity Fund - Reg - Growth	95.0	23.6	26.3	21.4	17.9	22.6	33,700
Nifty Midcap 150 TRI	19,919.6	33.0	29.6	21.8	19.5	21.6	--

Small Cap Funds

SCHEME NAME	NAV	Historic Return (%)					AUM (Cr)
		1 Year	3 Years	5 Years	7 Years	10 Years	
Kotak Small Cap Fund - Reg - Growth	207.2	25.8	30.8	25.0	19.3	22.6	12,163
Edelweiss Small Cap Fund - Reg - Growth	34.0	32.7	34.2	--	--	--	2,473
Nippon India Small Cap Fund - Reg - Growth	130.0	38.0	40.6	27.0	23.7	27.9	37,319
ICICI Prudential Smallcap Fund - Growth	70.5	29.0	33.7	25.2	18.7	18.4	6,003
Union Small Cap Fund - Reg - Growth	40.8	35.2	33.8	24.9	18.9	--	1,139
Nifty Smallcap 250 TRI	16,473.5	37.5	33.8	21.9	17.0	20.2	--

Large & Mid Cap Funds

SCHEME NAME	NAV	Historic Return (%)					AUM (Cr)
		1 Year	3 Years	5 Years	7 Years	10 Years	
Tata Large & Mid Cap Fund - Reg - Growth	416.2	13.8	20.0	16.9	15.0	16.1	5,248
Canara Robeco Emerging Equities - Growth	188.1	12.8	18.2	16.4	16.2	21.8	17,563
Edelweiss Large & Mid Cap Fund - Growth	64.9	17.6	21.2	16.9	16.4	16.1	2,221
Kotak Equity Opportunities Fund - Reg - Growth	250.9	19.0	20.8	17.7	15.9	17.3	15,261
Mahindra Manulife Large & Mid Cap Fund - Reg	21.4	21.0	24.9	--	--	--	1,416
NIFTY Large Midcap 250 TRI	15,721.9	20.3	23.1	18.0	17.2	18.0	--

Multicap Funds

SCHEME NAME	NAV	Historic Return (%)					AUM (Cr)
		1 Year	3 Years	5 Years	7 Years	10 Years	
Mahindra Manulife Multi Cap Fund - Reg - Growth	26.6	24.2	27.4	21.2	--	--	2,205
HDFC Multi Cap Fund - Reg - Growth	14.4	28.0	--	--	--	--	8,962
Kotak Multicap Fund - Reg - Growth	13.7	26.1	--	--	--	--	6,355
Nippon India Multi Cap Fund - Reg - Growth	215.7	27.5	33.3	18.2	17.3	17.4	20,916
S&P BSE 500 TRI	35,635.8	13.9	20.0	15.9	15.8	15.5	--

FlexiCap Funds

SCHEME NAME	NAV	Historic Return (%)					AUM (Cr)
		1 Year	3 Years	5 Years	7 Years	10 Years	
Canara Robeco Flexi Cap Fund - Growth	257.8	11.4	16.5	15.5	15.8	14.9	10,084
Mirae Asset Flexi Cap Fund - Reg - Growth	12.0	--	--	--	--	--	1,222
UTI Flexi Cap Fund - Growth	261.6	8.6	12.5	14.5	14.3	15.0	24,370
Union Flexi Cap Fund - Growth	40.7	17.4	20.5	17.0	15.2	13.8	1,621
Parag Parikh Flexi Cap Fund - Reg - Growth	62.1	27.1	22.4	21.6	19.4	19.1	44,038
S&P BSE 500 TRI	35,635.8	13.9	20.0	15.9	15.8	15.5	--

Focused Funds

SCHEME NAME	NAV	Historic Return (%)					AUM (Cr)
		1 Year	3 Years	5 Years	7 Years	10 Years	
HDFC Focused 30 Fund - Growth	161.5	18.5	29.8	17.2	14.6	15.9	6,942
Nippon India Focused Equity Fund - Reg - Growth	97.2	15.3	24.0	17.3	15.1	19.5	6,903
ICICI Prudential Focused Equity Fund - Ret - Growth	62.9	17.8	23.4	17.1	14.7	14.7	5,589
Mahindra Manulife Focused Fund - Reg - Growth	19.5	17.0	24.7	--	--	--	862
S&P BSE 500 TRI	35,635.8	13.9	20.0	15.9	15.8	15.5	--

Dividend Yield Funds

SCHEME NAME	NAV	Historic Return (%)					AUM (Cr)
		1 Year	3 Years	5 Years	7 Years	10 Years	
ICICI Prudential Dividend Yield Equity Fund - Reg	37.3	25.1	30.9	18.3	15.8	--	2,665
Sundaram Dividend Yield Fund - Growth	107.1	19.4	20.5	15.8	16.0	16.2	596
UTI Dividend Yield Fund - Growth	127.5	21.0	20.8	15.5	14.6	14.4	3,059
S&P BSE 500 TRI	35,635.8	13.9	20.0	15.9	15.8	15.5	--

Contra/Value Funds

SCHEME NAME	NAV	Historic Return (%)					AUM (Cr)
		1 Year	3 Years	5 Years	7 Years	10 Years	
Bandhan Sterling Value Fund - Reg - Growth	115.0	22.1	30.7	18.3	17.5	18.1	6,672
SBI Contra Fund - Growth	292.2	25.8	34.2	23.2	18.3	17.9	16,667
Nippon India Value Fund - Reg - Growth	164.1	25.3	26.3	18.7	17.2	18.0	5,639
S&P BSE 500 TRI	35,635.8	13.9	20.0	15.9	15.8	15.5	--

ELSS Funds

SCHEME NAME	NAV	Historic Return (%)					AUM (Cr)
		1 Year	3 Years	5 Years	7 Years	10 Years	
UTI Long Term Equity Fund (Tax Saving) - Growth	165.4	13.3	17.1	15.1	13.8	14.4	3,083
Canara Robeco Equity Tax Saver Fund - Growth	135.2	12.1	18.9	17.2	16.7	16.2	6,042
Kotak Tax Saver Fund - Reg - Growth	88.7	14.6	20.4	16.7	15.3	17.2	4,122
Mahindra Manulife ELSS Fund - Reg - Growth	22.6	14.6	21.8	15.2	12.3	--	659
Parag Parikh Tax Saver Fund - Reg - Growth	24.1	18.0	22.6	--	--	--	2,138
Tata India Tax Savings Fund - Reg - Growth	34.2	12.3	19.3	15.4	15.0	--	3,478
S&P BSE 200 TRI	11,197.5	11.8	18.9	15.4	15.6	15.2	--

Thematic / Sector Funds

SCHEME NAME	NAV	Historic Return (%)					AUM (Cr)
		1 Year	3 Years	5 Years	7 Years	10 Years	
Mirae Asset Great Consumer Fund - Growth	74.2	22.8	23.8	17.3	18.4	17.7	2,644
ICICI Prudential Banking and Financial Services Fund	101.4	11.4	17.7	11.6	13.0	16.9	6,740
Nippon India Pharma Fund - Reg - Growth	373.0	28.2	16.2	19.8	14.6	16.8	5,539
Quant Quantamental Fund - Reg - Growth	17.6	26.0	--	--	--	--	1,094
Tata Digital India Fund - Reg - Growth	38.2	15.1	22.9	22.4	22.8	--	7904
S&P BSE 500 TRI	35,635.8	13.9	20.0	15.9	15.8	15.5	--

Arbitrage Funds

SCHEME NAME	NAV	Historic Return (%)					AUM (Cr)
		3 Months	6 Months	1 Year	2 Years	3 Years	
Bandhan Arbitrage Fund - Reg - Growth	29.0	6.6	6.9	7.2	5.3	4.8	4,096
Kotak Equity Arbitrage Fund - Reg - Growth	33.4	6.9	7.3	7.5	5.7	5.2	28,958
Tata Arbitrage Fund - Reg - Growth	12.8	6.6	7.0	7.1	5.3	4.9	7,682
Invesco India Arbitrage Fund - Growth	28.5	6.7	7.2	7.4	6.0	5.2	8,678
Edelweiss Arbitrage Fund - Reg - Growth	17.3	6.6	7.1	7.2	5.5	5.0	7,036

Equity Savings Funds

SCHEME NAME	NAV	Historic Return (%)					AUM (Cr)
		1 Year	3 Years	5 Years	7 Years	10 Years	
Edelweiss Equity Savings Fund - Reg - Growth	20.9	9.4	9.5	9.2	9.1	--	292
HDFC Equity Savings Fund - Growth	55.7	9.5	12.4	9.6	9.1	9.7	3,167
Kotak Equity Savings Fund - Reg - Growth	21.8	11.6	10.7	9.7	9.4	--	3,292
NIFTY 50 Hybrid Composite Debt 65:35 Index	16827.9	8.4	12.7	12.5	12.5	12.2	--

Dynamic Asset Allocation Funds

SCHEME NAME	NAV	Historic Return (%)					AUM (Cr)
		1 Year	3 Years	5 Years	7 Years	10 Years	
Kotak Balanced Advantage Fund - Reg - Growth	16.7	10.9	10.6	10.9	--	--	14,740
Nippon India Balanced Advantage Fund - Reg - Growth	142.2	10.2	12.4	10.6	11.0	12.3	6,958
Tata Balanced Advantage Fund - Reg - Growth	17.1	10.7	12.6	--	--	--	7,606
Edelweiss Balanced Advantage Fund - Growth	41.2	10.6	12.8	12.7	12.3	11.9	9,338
Union Balanced Advantage Fund - Reg - Growth	16.9	9.2	8.6	10.7	--	--	1,563
NIFTY 50 Hybrid Composite Debt 65:35 Index	16,827.9	8.4	12.7	12.5	12.5	12.2	--

Hybrid Aggressive Funds

SCHEME NAME	NAV	Historic Return (%)					AUM (Cr)
		1 Year	3 Years	5 Years	7 Years	10 Years	
Canara Robeco Equity Hybrid Fund - Growth	283.5	11.2	13.9	13.6	13.0	14.7	8,823
Kotak Equity Hybrid Fund - Growth	47.6	12.8	17.5	15.5	12.9	--	4,252
Mirae Asset Hybrid - Equity Fund - Reg - Growth	25.4	10.9	14.6	12.7	13.0	--	7,611
NIFTY 50 Hybrid Composite Debt 65:35 Index	16,827.9	8.4	12.7	12.5	12.5	12.2	--

Multi Asset Allocation Funds

SCHEME NAME	NAV	Historic Return (%)					AUM (Cr)
		1 Year	3 Years	5 Years	7 Years	10 Years	
HDFC Multi - Asset Fund - Growth	56.4	12.3	14.5	13.2	10.5	10.9	2,001
Nippon India Multi Asset Fund - Reg - Growth	16.0	17.0	14.9	--	--	--	1,757
Tata Multi Asset Opportunities Fund - Reg - Growth	18.4	11.6	15.9	--	--	--	1,929
NIFTY 50 Hybrid Composite Debt 65:35 Index	16,827.9	8.4	12.7	12.5	12.5	12.2	--

Gold Funds

SCHEME NAME	NAV	Historic Return (%)					AUM (Cr)
		1 Year	3 Years	5 Years	7 Years	10 Years	
HDFC Gold Fund - Growth	19.2	17.3	7.2	14.0	10.2	6.0	1,641
Kotak Gold Fund - Reg - Growth	24.8	17.2	7.2	14.2	10.4	6.0	1,550
Nippon India Gold Savings Fund - Reg - Growth	24.6	17.2	7.0	13.9	9.9	5.8	1,557
Prices of Gold	62,350.0	18.6	8.5	15.5	11.6	7.4	--

Overnight Funds

SCHEME NAME	NAV	Historic Return (%)					AUM (Cr)
		2 Weeks	1 Month	3 Months	1 Year	YTM	
Bandhan Overnight Fund - Reg - Growth	1,242.0	6.6	6.6	6.6	6.5	6.76	1,587
Tata Overnight Fund - Reg - Growth	1,228.9	6.6	6.6	6.6	6.5	6.77	4,655
Nippon India Overnight Fund - Reg - Growth	125.1	6.7	6.6	6.6	6.6	6.80	8,464

Liquid Funds

SCHEME NAME	NAV	Historic Return (%)					AUM (Cr)
		2 Weeks	1 Month	3 Months	1 Year	YTM	
Aditya Birla Sun Life Liquid Fund - Reg - Growth	376.3	6.8	6.9	6.8	7.0	7.32	38,715
Mirae Asset Cash Management Fund - Growth	2,449.5	6.8	6.9	6.8	7.0	7.17	10,114
Kotak Liquid Fund - Reg - Growth	4,723.2	6.7	6.8	6.8	6.9	7.19	31,169
Nippon India Liquid Fund - Reg - Growth	5,701.8	6.7	6.8	6.8	6.9	7.30	22,686
Mahindra Manulife Liquid Fund - Reg - Growth	1,520.0	6.9	6.9	6.9	7.0	7.19	744

Ultra Short Funds

SCHEME NAME	NAV	Historic Return (%)					AUM (Cr)
		3 Months	6 Months	1 Year	3 Years	YTM	
HDFC Ultra Short Term Fund - Reg - Growth	13.5	6.5	6.6	6.9	4.9	7.57	12,997
ICICI Prudential Ultra Short Term Fund - Growth	24.7	6.4	6.6	6.9	5.1	7.76	12,413
Kotak Savings Fund - Reg - Growth	38.3	6.2	6.4	6.8	4.7	7.55	13,277

Money Market Funds

SCHEME NAME	NAV	Historic Return (%)					AUM (Cr)
		3 Months	6 Months	1 Year	3 Years	YTM	
HDFC Money Market Fund - Growth	5,075.3	6.7	6.9	7.3	5.1	7.54	17,621
Tata Money Market Fund - Reg - Growth	4,189.6	6.9	7.0	7.4	5.2	7.57	15,016

Low Duration Funds

SCHEME NAME	NAV	Historic Return (%)					AUM (Cr)
		3 Months	6 Months	1 Year	3 Years	YTM	
HDFC Low Duration Fund - Growth	51.4	6.0	6.6	7.0	4.9	7.89	16,097
ICICI Prudential Savings Fund - Reg - Growth	480.7	6.5	7.3	7.5	5.3	7.79	22,540
Kotak Low Duration Fund - Std - Growth	2,981.2	5.8	6.2	6.6	4.6	7.85	11,206

Floater Funds

SCHEME NAME	NAV	Historic Return (%)					AUM (Cr)
		3 Months	6 Months	1 Year	3 Years	YTM	
Kotak Floating Rate Fund - Reg - Growth	1,327.9	6.2	6.8	7.0	4.8	7.94	5,490
Tata Floating Rate Fund - Reg - Growth	11.3	6.2	6.5	6.8	--	8.01	270

Short Term Funds

SCHEME NAME	NAV	Historic Return (%)					AUM (Cr)
		3 Months	6 Months	1 Year	3 Years	YTM	
HDFC Short Term Debt Fund - Growth	28.1	5.7	5.9	6.9	4.7	7.86	12,302
HSBC Short Duration Fund - Reg - Growth	23.3	5.4	5.1	6.2	3.9	7.66	3,373
ICICI Prudential Short Term Fund - Growth	53.0	6.3	6.5	7.1	5.2	7.97	18,709

Corporate Bond Fund

SCHEME NAME	NAV	Historic Return (%)					AUM (Cr)
		3 Months	6 Months	1 Year	3 Years	YTM	
ICICI Prudential Corporate Bond Fund - Reg - Growth	26.2	6.0	6.8	7.3	5.3	7.95	24,508
HDFC Corporate Bond Fund - Growth	28.5	5.5	5.9	7.0	4.7	7.83	26,809
Kotak Corporate Bond Fund - Std - Growth	3,306.0	5.5	5.7	6.5	4.6	7.91	10,656

Dynamic Bond Funds

SCHEME NAME	NAV	Historic Return (%)					AUM (Cr)
		3 Months	6 Months	1 Year	3 Years	YTM	
ICICI Prudential All Seasons Bond Fund - Growth	32.4	6.3	6.2	7.2	5.3	8.10	11,427
Nippon India Dynamic Bond Fund - Reg - Growth	32.3	2.3	3.2	6.5	3.7	7.79	4,429
Kotak Dynamic Bond Fund - Reg - Growth	32.6	4.4	4.7	5.8	3.8	7.93	2,446

Medium Duration Funds

SCHEME NAME	NAV	Historic Return (%)					AUM (Cr)
		3 Months	6 Months	1 Year	3 Years	YTM	
ICICI Prudential Medium Term Bond Fund - Growth	39.3	5.7	5.5	6.7	5.4	8.35	6,452
HDFC Medium Term Debt Fund - Growth	49.5	4.7	4.8	6.4	4.8	8.09	4,236
SBI Magnum Medium Duration Fund - Growth	45.0	5.3	5.4	7.0	4.8	8.11	6,970

Long duration Funds

SCHEME NAME	NAV	Historic Return (%)					AUM (Cr)
		3 Months	6 Months	1 Year	3 Years	YTM	
Nippon India Nivesh Lakshya Fund - Reg - Growth	15.3	0.3	-0.3	6.5	3.6	7.61	6397

Gilt Funds

SCHEME NAME	NAV	Historic Return (%)					AUM (Cr)
		3 Months	6 Months	1 Year	3 Years	YTM	
Kotak Gilt Fund - Growth	85.2	4.2	4.6	6.4	3.9	7.81	2,882

Gilt Fund with 10 year constant duration

SCHEME NAME	NAV	Historic Return (%)					AUM (Cr)
		3 Months	6 Months	1 Year	3 Years	YTM	
ICICI Prudential Constant Maturity Gilt Fund - Reg	21.2	3.9	3.3	6.8	3.7	7.49	2,273

Credit Risk Fund

SCHEME NAME	NAV	Historic Return (%)					AUM (Cr)
		3 Months	6 Months	1 Year	3 Years	YTM	
ICICI Prudential Credit Risk Fund - Growth	27.7	6.8	6.6	7.0	6.1	8.68	7,424
HDFC Credit Risk Debt Fund - Reg - Growth	21.1	5.2	5.4	6.5	5.8	8.49	8,302
SBI Credit Risk Fund - Growth	40.1	6.0	6.0	8.2	5.8	8.41	2,689

Banking & PSU Bond Funds

SCHEME NAME	NAV	Historic Return (%)					AUM (Cr)
		3 Months	6 Months	1 Year	3 Years	YTM	
Edelweiss Banking & PSU Debt Fund - Reg - Growth	21.6	5.1	3.7	6.2	4.4	7.6	327
HSBC Banking and PSU Debt Fund - Growth	21.5	5.5	5.0	6.2	3.5	7.66	4489

Disclaimer : Mutual Fund Investments are subject to market risks. Please read the offer document carefully before investing. Past performance is no guarantee of future performance. Returns are of Growth option of Regular plans. Returns which are below 1 year period are Annualized Returns. Source: - ICRA MFI, NAV as on 30th November 2023

LARGE CAP



ABB India Ltd
Adani Enterprises Ltd
Adani Green Energy Ltd
Adani Ports and Special Economic Zone Ltd
Adani Power Ltd
ADANI TOTAL GAS Ltd
Adani Transmission Ltd
Adani Wilmar Ltd
Ambuja Cements Ltd
Apollo Hospitals Enterprises Ltd
Asian Paints Ltd
Avenue Supermarts Ltd
AXIS Bank Ltd



Bajaj Auto Ltd
Bajaj Finance Ltd
Bajaj Finserv Ltd
Bajaj Holdings & Investment Ltd
Bank Of Baroda
Berger Paints India Ltd
Bharat Electronics Ltd
Bharat Petroleum Corpn. Ltd
Bharti Airtel Ltd
Bosch Ltd
Britannia Industries Ltd



Canara Bank
Cholamandalam Investment & Finance Company Ltd
Cipla Ltd
Coal India Ltd



Dabur India Ltd
Divi's Laboratories Ltd
DLF Ltd
Dr. Reddy's Laboratories Ltd



Eicher Motors Ltd



Gail (India) Ltd
Godrej Consumer Products Ltd
Grasim Industries Ltd



Havells India Ltd
HCL Technologies Ltd
HDFC Bank Ltd
HDFC Life Insurance Company Ltd
Hero MotoCorp Ltd
Hindalco Industries Ltd
Hindustan Aeronautics Ltd
Hindustan Unilever Ltd
Hindustan Zinc Ltd
Housing Development Finance Corp Ltd



ICICI Bank Ltd
ICICI Lombard General Insurance Company Ltd
ICICI Prudential Life Insurance Company Ltd
IDBI Bank Ltd
Indian Oil Corporation Ltd
Indian Railway Catering & Tourism Corporation Ltd
IndusInd Bank Ltd
Infosys Ltd
InterGlobe Aviation Ltd
ITC Ltd



Jindal Steel & Power Ltd
JSW Steel Ltd



Kotak Mahindra Bank Ltd



Larsen & Toubro Ltd
LIFE INSURANCE CORPORATION OF INDIA
LTIMindtree Ltd



Mahindra & Mahindra Ltd
Mankind Pharma Ltd
Marico Ltd
Maruti Suzuki India Ltd



Nestle India Ltd
NTPC Ltd



Oil And Natural Gas Corporation Ltd



PI Industries Ltd
Pidilite Industries Ltd
Power Grid Corporation Of India Ltd
Punjab National Bank



Reliance Industries Ltd



Samvardhana Motherson International Ltd
SBI Cards & Payment Services Ltd
SBI Life Insurance Company Ltd
Shree Cements Ltd
Siemens Ltd
SRF Ltd
State Bank Of India,
Sun Pharmaceutical Industries Ltd



Tata Consultancy Services Ltd
Tata Consumer Products Ltd
Tata Motors Ltd
Tata Power Co. Ltd
Tata Steel Ltd
Tech Mahindra Ltd
Titan Company Ltd
Torrent Pharmaceuticals Ltd
Trent Ltd [Lakme Ltd]
Tube Investments of India Ltd
TVS Motor Company Ltd

Source:AMFI



UltraTech Cement Ltd
United Spirits Ltd
UPL Ltd

Varun Beverages Ltd
Vedanta Ltd

Wipro Ltd

Zomato Ltd

MID CAP



3M India Ltd

Aarti Industries Ltd
Abbott India Ltd
ACC Ltd
Aditya Birla Capital Ltd
Aditya Birla Fashion and Retail Ltd
AIA Engineering Ltd
Alkem Laboratories Ltd
APL Apollo Tubes Ltd
Apollo Tyres Ltd
Ashok Leyland Ltd
ASTRAL Ltd
Atul Ltd



AU Small Finance Bank Ltd
Aurobindo Pharma Ltd

Balkrishna Industries Ltd
Bandhan Bank Ltd
Bank of India
Bank of maharashtra
Bata India Ltd
Bayer CropScience Ltd
Bharat Dynamics Ltd
Bharat Forge Ltd
Bharat Heavy Electricals Ltd
Biocon Ltd



Carborundum Universal Ltd
Central Bank of India
CG Power and Industrial Solutions Ltd
COFORGE Ltd
Colgate-Palmolive (India) Ltd
Container Corporation Of India Ltd
Coromandel International Ltd
CRISIL Ltd
Crompton Greaves Consumer Electricals Ltd
Cummins India Ltd



DALMIA BHARAT Ltd
Deepak Nitrite Ltd
Delhivery Ltd
Devyani International Ltd
Dixon Technologies (India) Ltd



Endurance Technologies Ltd
Escorts Kubota Ltd
Federal Bank Ltd
Fertilizers and Chemicals Travancore Ltd
Fortis Healthcare Ltd
FSN E-Commerce Ventures Ltd



General Insurance Corporation of India
Gland Pharma Ltd
GlaxoSmithkline Pharmaceuticals Ltd
GMR AIRPORTS INFRASTRUCTURE Ltd
Godrej Properties Ltd
Grindwell Norton Ltd
Gujarat Fluorochemicals Ltd
Gujarat Gas Ltd



Hatsun Agro Products Ltd
HDFC Asset Management Company Ltd
Hindustan Petroleum Corporation Ltd
Honeywell Automation India Ltd
IDFC FIRST BANK Ltd
IIFL FINANCE Ltd



Indian Bank
Indian Hotels Co. Ltd
Indian Overseas Bank
Indian Railway Finance Corporation
Indraprastha Gas Ltd
INDUS TOWERS Ltd
Info Edge(India) Ltd
Ipca Laboratories Ltd



J.K. CEMENT LTD
Jindal Stainless Ltd
JSW Energy Ltd
Jubilant Foodworks Ltd



K.P.R. Mill Ltd
Kajaria Ceramics Ltd
Kansai Nerolac Paints
KPIT Technologies Ltd



L&T FINANCE HOLDINGS Ltd
L&T Technology Services Ltd
Laurus Labs Ltd
Lic Housing Finance Ltd
Linde India Ltd
Lupin Ltd



M.R.F. Ltd
Macrotech Developers Ltd
Mahindra & Mahindra Financial Services Ltd
Max Financial Services Ltd
Max Healthcare Institute Ltd
Metro Brands Ltd
Motherson Sumi Wiring India Ltd
Mphasis Ltd
MUTHOOT FINANCE Ltd

Source:AMFI



Navin Fluorine International Ltd
NHPC Ltd
NMDC Ltd



Oberoi Realty Ltd
Oil India Ltd
One 97 Communications Ltd
Oracle Financial Services Software Ltd



Page Industries Ltd
Patanjali Foods Ltd
PB Fintech Ltd
Persistent Systems Ltd
Petronet Lng Ltd
Pfizer Ltd
Piramal Enterprises Ltd
Polycab India Ltd
Poonawalla Fincorp Ltd
Power Finance Corporation Ltd
Prestige Estates Projects Ltd
Procter & Gamble Hygiene & Health Care Ltd
Punjab & Sind Bank



Rail Vikas Nigam Ltd
Rajesh Exports Ltd
REC Ltd
Relaxo Footwears Ltd



Schaeffler India Ltd
Shriram Finance Ltd
SKF India Ltd
Solar Industries India Ltd
Sona BLW Precision Forgings Ltd
Star Health and Allied Insurance Company Ltd
Steel Authority of India Ltd
Sumitomo Chemical India Ltd
Sun Tv Network Ltd
Sundaram Finance Ltd
Sundram Fasteners Ltd
Supreme Industries Ltd
Syngene International Ltd



Tata Chemicals Ltd
Tata Communications Ltd
Tata Elxsi Ltd
The New India Assurance Company Ltd
The Phoenix Mills Ltd
The Ramco Cements Ltd
Thermax Ltd
Timken India Ltd
Torrent Power Ltd



UCO Bank
Union Bank of India
United Breweries Ltd
UNO Minda Ltd

Vedant Fashions Ltd
Vinati Organics Ltd
Vodafone Idea Ltd
Voltas Ltd



Whirlpool of India Ltd



Yes Bank Ltd



Zee Entertainment Enterprises Ltd
ZF Commercial Vehicle Control Systems India Ltd
Zydus Lifesciences Ltd

Source: AMFI

SMALL CAP

All The Remaining Listed Companies Fall Under The Small Cap Category



NPS

National Pension System

National Pension System (NPS) is a PFRDA (Pension Fund Regulatory and Development Authority) initiative focused on retirement savings. It is a Pension Scheme offered by the Government of India.

NPS is a voluntary contribution scheme that is market-linked and managed by professional fund managers. It was first launched for government employees in January 2004. Later, it was opened to all employees in 2009.

Investing In NPS

- Regular saving during the tenure of an individual's job
- Regular income after retirement as pension
- Retirement corpus
- Market-based returns

Benefits of NPS



Potential Of
High Returns



Tax
Benefits



Professionally
Managed



Low-Cost
Structure



Flexibility

Performance Of NPS

Pension Fund	Equity (E)				Corporate Bonds (C)				Government Securities (G)			
	3 Years	5 Years	7 Years	10 Years	3 Years	5 Years	7 Years	10 Years	3 Years	5 Years	7 Years	10 Years
ABSL Pension Management Ltd.	16.1%	14.1%	NA	NA	5.2%	8.5%	NA	NA	4.6%	8.4%	NA	NA
HDFC Pension Management Co. Ltd.	16.8%	15.0%	15.1%	14.3%	5.5%	8.8%	7.4%	9.2%	4.2%	8.4%	6.4%	9.2%
ICICI Pru. Pension Fund Mgmt Co. Ltd.	17.9%	15.2%	14.7%	14.0%	5.3%	8.3%	7.1%	9.2%	4.3%	8.1%	6.2%	9.2%
Kotak Mahindra Pension Fund Ltd.	17.7%	15.3%	14.6%	14.0%	5.1%	7.7%	6.5%	8.7%	4.4%	8.4%	6.3%	9.3%
LIC Pension Fund Ltd.	18.2%	14.1%	13.6%	12.9%	5.0%	8.4%	7.0%	8.9%	4.4%	8.8%	7.1%	9.8%
SBI Pension Funds Pvt. Ltd	16.4%	13.8%	13.9%	13.5%	5.2%	8.3%	7.1%	9.0%	4.2%	8.2%	6.4%	9.3%
UTI Retirement Solutions Ltd.	17.2%	14.1%	14.3%	13.9%	4.9%	8.0%	6.8%	8.7%	4.2%	8.1%	6.1%	9.0%
Benchmark Return*	17.6%	15.3%	15.4%	14.3%	5.5%	9.0%	7.2%	9.4%	3.9%	7.9%	5.9%	8.7%

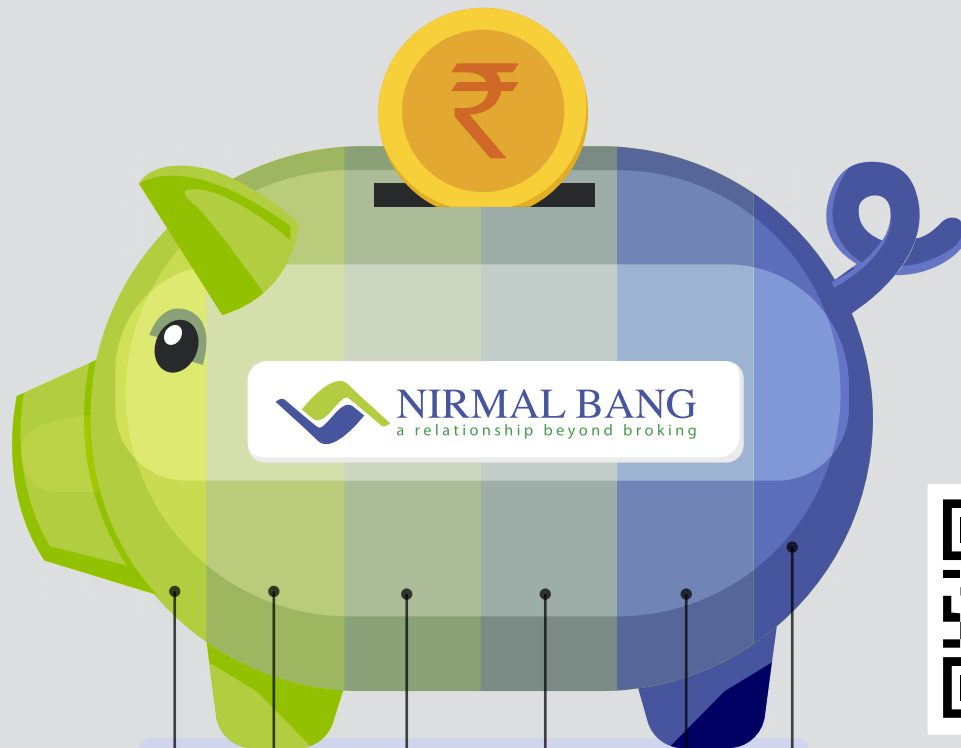
as on 24th November 2023 | Source: <https://npstrust.org.in/>

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Daily All Funds Performance	Daily	Performance details of all funds across categories
MF Weekly Newsletter	Weekly	News on mutual funds, fund houses, schemes & updates/changes in regulations
MF Equity & Debt Outlook	Monthly	Review of previous month's market activity & outlook (equity & debt) for the current month
MF Industry Data Presentation	Monthly	Industry details & trends in AUM, net category inflows/outflows, category-wise AUM movement and AMC ranking
MF Equity Trade Analysis	Monthly	Mutual Fund activities like changes in sectoral exposure, volume shockers & market value shockers, popular stocks in each market cap segment along with AMC buying & selling activity
RBI Policy	Bi-monthly	RBI's measures, Nirmal Bang Niveshalaya's outlook & strategy, going forward.
Recommendation Rational Report	Quarterly	A rational note on funds that have exited or been added to the recommended list
New Recommendation List	Quarterly	New list of recommendations for the coming quarter along with their performance
Model Portfolio	Quarterly	Different Model Portfolios as per risk appetite of investors with details about returns, asset allocation, instruments and actions
NFO Report	On NFO Launch	A rational note on NFO and its details such as features, benefits, style, approach, etc., along with Nirmal Bang Niveshalaya's views
Portfolio Review/Investment Proposal	Ad hoc	Portfolio review after a thorough risk profile & preparation of investment proposal as per client's/ investor's request
Special Report	Ad hoc	Covers new idea generation in terms of investments based on market conditions, market strategies & goal-setting

A LOT MORE THAN YOU EXPECT



**Mutual
Funds**

(MFs)

**Alternative
Investment
Funds**

(AIFs)

**Portfolio
Management
Services**

(PMS)

**Sovereign
Gold
Bonds**

(SGBs)

**Bonds/
Non-Convertible
Debentures**

(NCDs)

**Corporate
Fixed
Deposits**

(FDs)

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