



Circular no.: MCX/CTCL/567/2022

October 03, 2022

Display of Brokerage, Statutory & Regulatory Levies

In consultation with SEBI and other Exchanges, it has been decided to issue guidelines for display of brokerage, statutory & regulatory levies to be charged by Members.

Exchange has been receiving complaints from various investors alleging that the members are levying brokerage and other charges more than what has been mutually agreed and specified in the tariff sheet. Hence, members are advised to ensure that the client has not been charged in excess of the agreed rates and is within the maximum prescribed limits. Further, members shall ensure that statutory and regulatory levies recovered from the client are only at actuals paid/payable.

Further, to bring more transparency to investors on the brokerage and other charges being levied by the members, it has been decided in consultation with SEBI and other Stock Exchanges, that the details of the brokerage and charges applicable for the order to be placed shall be prominently displayed on the "Order placement window/screen" under the separate tab called "Charges" on their Internet Based Trading (IBT) / Wireless Trading (WT) applications.

All members are advised to take note of the above and implement the provision of the circular by **December 31, 2022**.

Abhay Angarkar
AVP-Technology

Kindly contact Customer Service Team on 022 – 6649 4040 or send an email at customersupport@mcxindia.com for any clarification.