



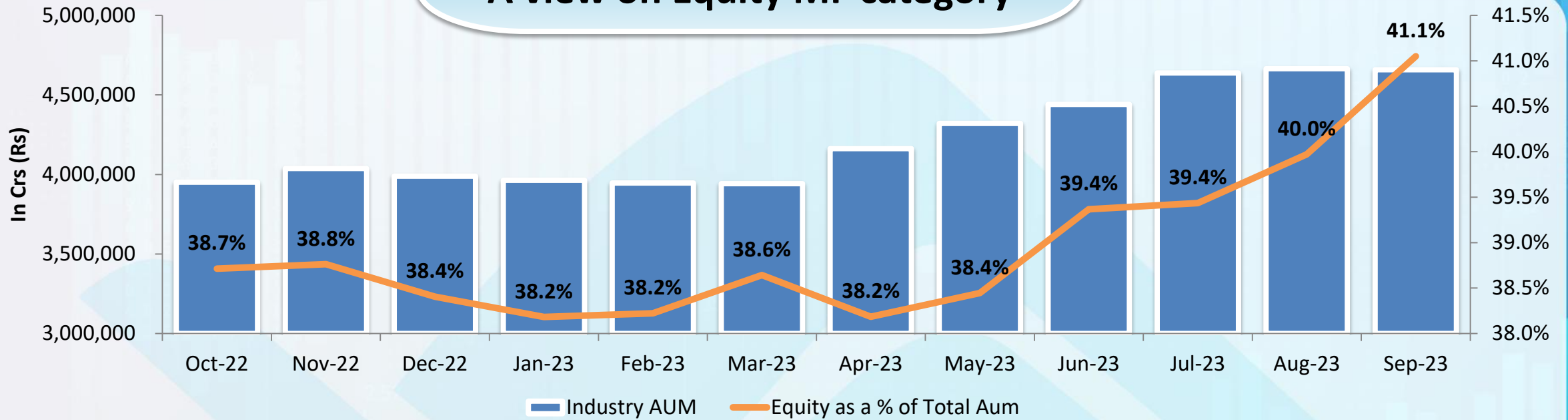
MUTUAL FUND TRADE ANALYSIS

September'23

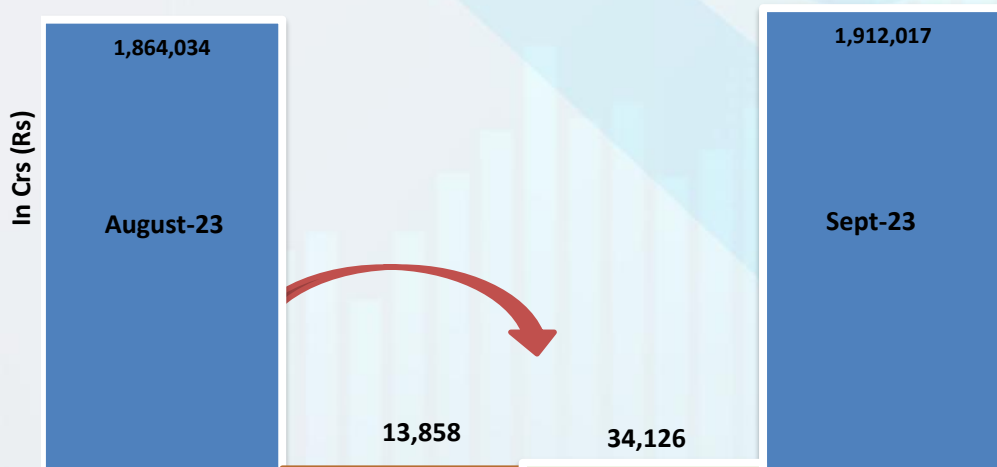
NIRMAL BANG NIVESHALAYA PVT. LTD.
MUTUAL FUND DISTRIBUTOR (ARN No - 111233)

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0 1 9 1	7 7 7	5 4
8 6 3 6	6 7 9	2 3
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A view on Equity MF category



■ Equity AUM ■ Equity Net Inflows ■ Capital App/Dep



- MF Industry registered AUM worth Rs. 46.6 Lakh Crore in the month of Sep'23 i.e. an decrease of ~0.12% over the previous month.
- The Equity AUM increased to Rs. 19.12 lakh crore in Sep'23 against Rs 18.64 lakh crore in the previous month.
- The net equity inflows received were worth Rs. 13,858 crore during the month.

Quarterly Average AUM

Mutual Fund Name	July - Sept'23 (In Crs)	Ranking	Apr - June'23 (In Crs)	Ranking	Inc/Dec in AUM	Mutual Fund Name	July - Sept'23 (In Crs)	Ranking	Apr - June'23 (In Crs)	Ranking	Inc/Dec in AUM
SBI Mutual Fund	828,312	1	763,724	1	64,588	Baroda BNP Paribas Mutual Fund	31,260	22	27,716	21	3,544
ICICI Prudential Mutual Fund	607,561	2	556,070	2	51,491	LIC Mutual Fund	24,300	23	18,553	24	5,747
HDFC Mutual Fund	529,047	3	489,894	3	39,153	PGIM India Mutual Fund	23,548	24	22,518	23	1,030
Nippon India Mutual Fund	352,861	4	315,854	4	37,006	Mahindra Manulife Mutual Fund	12,582	25	10,262	26	2,319
Kotak Mahindra Mutual Fund	336,324	5	312,371	5	23,953	Union Mutual Fund	12,466	26	10,765	25	1,700
Aditya Birla Sun Life Mutual Fund	311,682	6	297,705	6	13,978	360 ONE Mutual Fund	6,205	27	5,421	27	784
UTI Mutual Fund	266,925	7	248,192	8	18,733	Bank of India Mutual Fund	4,915	28	4,144	29	771
Axis Mutual Fund	260,625	8	248,980	7	11,645	ITI Mutual Fund	4,712	29	4,037	30	675
Mirae Asset Mutual Fund	141,179	9	124,824	10	16,355	NJ Mutual Fund	4,470	30	4,361	28	109
Edelweiss Mutual Fund	133,239	10	127,883	9	5,356	WhiteOak Capital Mutual Fund	4,200	31	3,018	34	1,181
DSP Mutual Fund	130,149	11	117,726	12	12,423	Bajaj Finserv Mutual Fund	3,924	32	0	--	3,924
Tata Mutual Fund	127,636	12	111,185	13	16,451	JM Financial Mutual Fund	3,845	33	3,154	32	691
Bandhan Mutual Fund	124,742	13	118,329	11	6,412	Navi Mutual Fund	3,600	34	3,049	33	550
HSBC Mutual Fund	97,770	14	88,055	14	9,715	Quantum Mutual Fund	2,289	35	2,186	35	103
Canara Robeco Mutual Fund	74,916	15	67,532	15	7,383	IL&FS Mutual Fund (IDF)	1,511	36	1,382	36	129
Franklin Templeton Mutual Fund	74,257	16	66,921	16	7,336	Samco Mutual Fund	1,268	37	815	38	453
Invesco Mutual Fund	57,740	17	50,119	17	7,622	Trust Mutual Fund	1,185	38	1,163	37	22
Sundaram Mutual Fund	49,195	18	45,612	18	3,583	IIFCL Mutual Fund (IDF)	646	39	639	39	7
PPFAS Mutual Fund	45,608	19	39,110	19	6,497	Taurus Mutual Fund	597	40	533	40	64
Motilal Oswal Mutual Fund	39,210	20	35,485	20	3,726	Groww Mutual Fund	438	41	377	41	61
quant Mutual Fund	31,748	21	23,366	22	8,382	Shriram Mutual Fund	302	42	275	42	--

Source:-AMFI, NBNPL

Note* Ranking based on Total AUM

SEBI Stock Categorization

- SEBI has defined large cap, mid cap and small cap companies in order to ensure uniformity in respect of the investment universe for equity mutual fund schemes.
- Accordingly, AMFI, in consultation with SEBI and Stock Exchanges, prepare the list of stocks, based on the data provided by Bombay Stock Exchange (BSE), National Stock Exchange (NSE) and Metropolitan Stock Exchange of India (MSEI).
- As per the definition-
 - Large-Cap Stocks- First 100 companies based on full market capitalization
 - Mid-cap Stocks- 101th to 250th companies based on full market capitalization
 - Small-cap Companies- Remaining stocks will be consider as small-cap

Sector Heat-Map

Sectors	(% Of Net Asset)											
	Sep-23	Aug-23	Jul-23	Jun-23	May-23	Apr-23	Mar-23	Feb-23	Jan-23	Dec-22	Nov-22	Oct-22
Commodities	7.2	7.3	7.1	7.1	7.2	9.6	7.4	7.3	7.6	7.9	7.7	7.6
Consumer Discretionary	16.5	16.5	16.0	16.1	16.0	20.5	15.3	15.5	15.5	15.4	15.5	16.1
Diversified	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Energy	6.4	6.3	6.6	6.8	6.9	9.2	7.0	6.9	6.7	6.8	6.9	6.7
FMCG	5.8	5.9	6.0	6.0	6.1	7.9	5.9	6.0	5.8	5.7	5.6	5.7
Financial Services	30.3	30.4	31.3	31.4	31.7	42.7	31.9	31.9	32.0	32.8	32.2	31.8
Healthcare	6.9	6.8	6.7	6.5	6.2	8.2	6.3	6.2	6.3	6.3	6.3	6.5
Industrials	9.9	10.0	10.0	9.6	9.3	12.2	9.2	9.1	9.0	8.7	8.6	8.7
Information Technology	9.5	9.7	9.2	9.4	9.8	12.4	10.2	10.4	10.2	9.8	10.3	10.1
Services	1.9	1.8	1.8	1.8	1.8	2.2	1.6	1.6	1.7	1.8	1.8	1.7
Telecommunication	2.5	2.4	2.4	2.4	2.4	3.1	2.4	2.3	2.4	2.4	2.4	2.4
Utilities	3.0	2.8	2.8	2.6	2.6	3.5	2.7	2.6	2.6	2.5	2.5	2.6

Note: Funds considered for the data include all open-ended equity and hybrid categories excluding arbitrage and passive funds
Source:- ICRA MFI

Changes in Sector Exposure

Sector Name	Market Value Sep 2023 (In Crs)	Market Value Aug 2023 (In Crs)	Change in exposure
Financial Services	843,658	821,706	21,951
Consumer Discretionary	459,832	445,507	14,325
Utilities	83,436	74,624	8,812
Healthcare	191,545	183,353	8,191
Energy	177,741	170,622	7,119
Industrials	277,344	271,510	5,834
Telecommunication	69,587	64,059	5,528
Commodities	201,678	197,565	4,113
Information Technology	266,020	262,445	3,575
Fast Moving Consumer Goods	161,790	158,743	3,047
Services	51,783	49,631	2,152
Diversified	2,976	2,884	92

Note: Funds considered for the data include all open-ended equity and hybrid categories excluding arbitrage and passive funds

Source:- ICRA MFI

Popular Stocks in the Industry

Volume Shockers

TOP 10 HOT STOCKS

Company Name	Sep'23(In Lacs)	Aug'23(In Lacs)	Change (M-o-M)
PGCI Ltd.	3,325	2,440	885
PFC Ltd.	3,713	2,832	882
Zomato Ltd.	8,795	7,945	850
Punjab National Bank	2,934	2,664	270
Restaurant Brands Asia Ltd.	625	365	260
REC Ltd.	2,157	1,907	250
The Federal Bank Ltd.	7,309	7,078	231
SJVN Ltd.	1,221	991	230
Adani Power Ltd.	268	43	226
Hindustan Aeronautics Ltd.	390	196	194

TOP 10 COLD STOCKS

Company Name	Sep'23(In Lacs)	Aug'23(In Lacs)	Change (M-o-M)
NHPC Ltd.	5,261	6,617	-1,355
IRFC Ltd.	593	952	-358
ONGC Ltd.	5,979	6,324	-346
BHEL	1,021	1,293	-272
NTPC Ltd.	13,227	13,468	-241
State Bank Of India	7,598	7,805	-207
Jio Financial Services Ltd.	2,930	3,088	-158
Ashok Leyland Ltd.	2,808	2,939	-130
Suzlon Energy Ltd.	6,068	6,180	-112
IDFC First Bank Ltd.	996	1,107	-112

Market Value Shockers

TOP 10 HOT STOCKS

Company Name	Sep'23(In Lacs)	Aug'23(In Lacs)	Change (M-o-M)
Bharti Airtel Ltd.	45,816	42,680	3,136
NTPC Ltd.	32,480	29,670	2,809
Maruti Suzuki India Ltd.	30,248	27,570	2,678
Bajaj Finance Ltd.	31,487	29,079	2,407
Coal India Ltd.	11,223	8,903	2,320
Axis Bank Ltd.	44,846	42,699	2,147
Larsen & Toubro Ltd.	45,823	43,733	2,090
PFC Ltd.	9,354	7,368	1,986
Cholamandalam Investment & Fin.	15,653	13,925	1,728
State Bank Of India	45,477	43,811	1,666

TOP 10 COLD STOCKS

Company Name	Sep'23(In Lacs)	Aug'23(In Lacs)	Change (M-o-M)
HDFC Bank Ltd.	120,160	125,193	-5,033
Coforge Ltd.	12,835	14,019	-1,184
Navin Fluorine International Ltd.	3,643	4,462	-820
Cipla Ltd.	12,849	13,620	-771
The Supreme Industries Ltd.	5,739	6,465	-726
Reliance Industries Ltd.	52,738	53,375	-637
Kajaria Ceramics Ltd.	5,016	5,628	-612
Hindustan Unilever Ltd.	15,853	16,397	-544
NHPC Ltd.	2,778	3,322	-544
PI Industries Ltd.	7,949	8,397	-449

Note: Funds considered for the data include all open-ended equity and hybrid categories excluding arbitrage and passive funds.

Source:- ICRA MFI

Popular Stocks Large-Cap Universe (Based on % change in No. of shares)

Company Name	Sector Name	No of shares- Sep'23 (In Lacs)	No of shares- Aug'23 (In Lacs)	% Change in No of Shares	Mkt Value- Sep'23 (In Crs)	Mkt Value- Aug'23 (In Crs)	% Change in Market Value
JSW Energy Ltd.	Power	38.9	13.7	183%	170.3	48.2	253%
Indus Towers Ltd.	Telecommunication	271.8	117.9	131%	521.1	206.6	152%
Hindustan Aeronautics Ltd.	Capital Goods	389.7	195.7	99%	7,514.0	7,633.5	-2%
IRCTC Ltd.	Consumer Services	9.8	6.6	49%	66.5	44.1	51%
PGCI Ltd.	Power	3,324.9	2,439.7	36%	6,641.6	5,966.2	11%
Grasim Industries Ltd.	Construction Materials	164.5	130.8	26%	3,194.8	2,343.1	36%
UPL Ltd.	Chemicals	239.4	191.8	25%	1,475.5	1,134.1	30%
Tata Power Company Ltd.	Power	637.6	526.7	21%	1,672.6	1,290.9	30%
Bajaj Holdings & Investment Ltd.	Financial Services	48.4	41.3	17%	3,438.5	3,068.4	12%
Ambuja Cements Ltd.	Construction Materials	792.3	687.2	15%	3,365.6	2,944.0	14%

Company Name	Sector Name	No of shares- Sep'23 (In Lacs)	No of shares- Aug'23 (In Lacs)	% Change in No of Shares	Mkt Value- Sep'23 (In Crs)	Mkt Value- Aug'23 (In Crs)	% Change in Market Value
Adani Transmission Ltd.	Power	5.2	6.1	-15%	41.9	49.5	-15%
JSW Steel Ltd.	Metals & Mining	62.3	66.8	-7%	485.5	520.5	-7%
Larsen & Toubro Ltd.	Construction	1,515.5	1,618.1	-6%	45,822.6	43,732.9	5%
Tata Elxsi Ltd.	Information Technology	14.5	15.5	-6%	1,047.7	1,120.6	-7%
Marico Ltd.	FMCG	301.9	321.6	-6%	1,695.5	1,833.3	-8%
ONGC Ltd.	Oil, Gas & Consumable Fuels	5,978.8	6,324.5	-5%	11,470.4	11,014.1	4%
Siemens Ltd.	Capital Goods	89.9	92.7	-3%	3,302.8	3,635.7	-9%
Asian Paints Ltd.	Consumer Durables	97.8	100.5	-3%	3,090.2	3,271.5	-6%
Pidilite Industries Ltd.	Chemicals	150.1	154.2	-3%	3,660.6	3,877.5	-6%
State Bank Of India	Financial Services	7,597.9	7,804.6	-3%	45,477.1	43,810.9	4%

Note: Funds considered for the data include all open-ended equity and hybrid categories excluding arbitrage and passive funds

Source:- ICRA MFI

Popular Stocks Large-Cap Universe (Based on % change in Market Value)

Company Name	Sector Name	No of shares- Sep'23 (In Lacs)	No of shares- Aug'23 (In Lacs)	% Change in No of Shares	Mkt Value- Sep'23 (In Crs)	Mkt Value- Aug'23 (In Crs)	% Change in Market Value
JSW Energy Ltd.	Power	38.9	13.7	183%	170.3	48.2	253%
Indus Towers Ltd.	Telecommunication	271.8	117.9	131%	521.1	206.6	152%
IRCTC Ltd.	Consumer Services	9.8	6.6	49%	66.5	44.1	51%
Grasim Industries Ltd.	Construction Materials	164.5	130.8	26%	3,194.8	2,343.1	36%
UPL Ltd.	Chemicals	239.4	191.8	25%	1,475.5	1,134.1	30%
Tata Power Company Ltd.	Power	637.6	526.7	21%	1,672.6	1,290.9	30%
Macrotech Developers Ltd.	Realty	99.1	92.4	7%	792.5	619.3	28%
Coal India Ltd.	Oil, Gas & Consumable Fuels	3,801.8	3,870.1	-2%	11,222.9	8,903.1	26%
Bajaj Auto Ltd.	Automobile and Auto Compo.	75.2	68.5	10%	3,806.6	3,159.1	20%
Fsn ECommerce Ventures Ltd.	Consumer Services	2,884.8	2,773.3	4%	4,419.5	3,703.7	19%

Company Name	Sector Name	No of shares- Sep'23 (In Lacs)	No of shares- Aug'23 (In Lacs)	% Change in No of Shares	Mkt Value- Sep'23 (In Crs)	Mkt Value- Aug'23 (In Crs)	% Change in Market Value
Adani Transmission Ltd.	Power	5.2	6.1	-15%	41.9	49.5	-15%
Berger Paints India Ltd.	Consumer Durables	71.1	64.9	10%	404.3	466.0	-13%
Siemens Ltd.	Capital Goods	89.9	92.7	-3%	3,302.8	3,635.7	-9%
Marico Ltd.	FMCG	301.9	321.6	-6%	1,695.5	1,833.3	-8%
ABB India Ltd.	Capital Goods	90.8	91.2	0%	3,721.2	3,995.1	-7%
JSW Steel Ltd.	Metals & Mining	62.3	66.8	-7%	485.5	520.5	-7%
Tata Elxsi Ltd.	Information Technology	14.5	15.5	-6%	1,047.7	1,120.6	-7%
Cipla Ltd.	Healthcare	1,083.2	1,083.0	0%	12,848.8	13,619.9	-6%
Pidilite Industries Ltd.	Chemicals	150.1	154.2	-3%	3,660.6	3,877.5	-6%
Asian Paints Ltd.	Consumer Durables	97.8	100.5	-3%	3,090.2	3,271.5	-6%

Note: Funds considered for the data include all open-ended equity and hybrid categories excluding arbitrage and passive funds

Source:- ICRA MFI

Popular Stocks Mid-Cap Universe (Based on % change in No of Shares)

Company Name	Sector Name	No of shares- Sep'23 (In Lacs)	No of shares- Aug'23 (In Lacs)	% Change in No of Shares	Mkt Value- Sep'23 (In Crs)	Mkt Value- Aug'23 (In Crs)	% Change in Market Value
Vodafone Idea Ltd.	Telecommunication	234.9	78.4	200%	27.4	7.1	286%
L&T Finance Holding Ltd.	Financial Services	297.5	137.8	116%	396.0	172.0	130%
Colgate-Palmolive Ltd.	FMCG	51.7	38.3	35%	1,036.4	743.7	39%
PFC Ltd.	Financial Services	3,713.4	2,831.7	31%	9,354.1	7,368.1	27%
Canara Bank	Financial Services	430.8	366.8	17%	1,621.0	1,175.1	38%
Piramal Pharma Ltd.	Healthcare	519.1	455.6	14%	529.7	467.0	13%
Sun T V Network Ltd.	Media, Entertain. & Public.	108.4	95.7	13%	663.4	590.2	12%
REC Ltd.	Financial Services	2,157.0	1,907.0	13%	6,199.1	4,551.1	36%
Oil India Ltd.	Oil, Gas & Cons. Fuels	334.0	299.1	12%	998.2	816.8	22%
Pfizer Ltd.	Healthcare	33.2	29.9	11%	1,281.4	1,140.1	12%

Company Name	Sector Name	No of shares- Sep'23 (In Lacs)	No of shares- Aug'23 (In Lacs)	% Change in No of Shares	Mkt Value- Sep'23 (In Crs)	Mkt Value- Aug'23 (In Crs)	% Change in Market Value
IRFC Ltd.	Financial Services	593.5	951.7	-38%	454.3	477.7	-5%
BHEL	Capital Goods	1,021.4	1,293.2	-21%	1,338.0	1,568.0	-15%
NHPC Ltd.	Power	5,261.4	6,616.7	-20%	2,778.0	3,321.6	-16%
Bank Of India	Financial Services	324.6	384.3	-16%	355.1	329.8	8%
Gujarat Gas Ltd.	Oil, Gas & Cons. Fuels	396.6	459.5	-14%	1,677.2	2,064.7	-19%
Steel Authority Of India Ltd.	Metals & Mining	532.9	608.5	-12%	500.1	551.9	-9%
IDFC First Bank Ltd.	Financial Services	995.9	1,107.4	-10%	951.1	1,033.8	-8%
Piramal Enterprises Ltd.	Financial Services	93.0	103.2	-10%	976.3	1,087.5	-10%
Devyani International Ltd.	Consumer Services	647.3	705.0	-8%	1,387.6	1,379.4	1%
LIC Housing Finance Ltd.	Financial Services	713.9	771.8	-8%	3,315.0	3,267.6	1%

Note: Funds considered for the data include all open-ended equity and hybrid categories excluding arbitrage and passive funds

Source:- ICRA MFI

Popular Stocks Mid-Cap Universe

(Based on % change in Market Value)

Company Name	Sector Name	No of shares- Sep'23 (In Lacs)	No of shares- Aug'23 (In Lacs)	% Change in No of Shares	Mkt Value- Sep'23 (In Crs)	Mkt Value- Aug'23 (In Crs)	% Change in Market Value
Vodafone Idea Ltd.	Telecommunication	234.9	78.4	200%	27.4	7.1	286%
L&T Finance Holding Ltd.	Financial Services	297.5	137.8	116%	396.0	172.0	130%
Punjab National Bank	Financial Services	2,934.2	2,664.3	10%	2,353.2	1,678.5	40%
Uco Bank	Financial Services	0.5	0.5	0%	0.2	0.2	40%
Colgate-Palmolive Ltd.	FMCG	51.7	38.3	35%	1,036.4	743.7	39%
Canara Bank	Financial Services	430.8	366.8	17%	1,621.0	1,175.1	38%
REC Ltd.	Financial Services	2,157.0	1,907.0	13%	6,199.1	4,551.1	36%
Union Bank Of India	Financial Services	1,780.9	1,721.8	3%	1,893.1	1,479.0	28%
Power Finance Corporation Ltd.	Financial Services	3,713.4	2,831.7	31%	9,354.1	7,368.1	27%
Oil India Ltd.	Oil, Gas & Cons. Fuels	334.0	299.1	12%	998.2	816.8	22%

Company Name	Sector Name	No of shares- Sep'23 (In Lacs)	No of shares- Aug'23 (In Lacs)	% Change in No of Shares	Mkt Value- Sep'23 (In Crs)	Mkt Value- Aug'23 (In Crs)	% Change in Market Value
Gujarat Gas Ltd.	Oil, Gas & Cons. Fuels	396.6	459.5	-14%	1,677.2	2,064.7	-19%
Navin Fluorine International Ltd.	Chemicals	96.7	96.9	0%	3,642.7	4,462.4	-18%
NHPC Ltd.	Power	5,261.4	6,616.7	-20%	2,778.0	3,321.6	-16%
BHEL	Capital Goods	1,021.4	1,293.2	-21%	1,338.0	1,568.0	-15%
Poonawalla Fincorp Ltd.	Financial Services	420.9	439.5	-4%	1,600.8	1,832.1	-13%
The Supreme Industries Ltd.	Capital Goods	139.2	145.0	-4%	5,738.6	6,465.0	-11%
Kajaria Ceramics Ltd.	Consumer Durables	379.4	382.6	-1%	5,015.7	5,627.7	-11%
Piramal Enterprises Ltd.	Financial Services	93.0	103.2	-10%	976.3	1,087.5	-10%
Steel Authority Of India Ltd.	Metals & Mining	532.9	608.5	-12%	500.1	551.9	-9%
Prestige Estates Projects Ltd.	Realty	469.2	479.9	-2%	2,827.3	3,091.2	-9%

Note: Funds considered for the data include all open-ended equity and hybrid categories excluding arbitrage and passive funds

Source:- ICRA MFI

Popular Stocks Small-Cap Universe (Based on % change in No of Shares)

Company Name	Sector Name	No of shares- Sep'23 (In Lacs)	No of shares- Aug'23 (In Lacs)	% Change in No of Shares	Mkt Value- Sep'23 (In Crs)	Mkt Value- Aug'23 (In Crs)	% Change in Market Value
Jupiter Life Line Hospitals Ltd.	Healthcare	68.7	2.0	3337%	738.8	14.7	4926%
Adani Power Ltd.	Power	268.1	42.6	530%	1,012.1	136.7	640%
Universal Cables Ltd.	Capital Goods	2.6	0.5	431%	12.6	2.3	447%
Gujarat Ambuja Exports Ltd.	FMCG	7.0	1.6	346%	24.2	4.1	491%
Sequent Scientific Ltd.	Healthcare	30.9	7.4	319%	28.6	6.8	318%
TVS Srichakra Ltd.	Automobile and Auto Compo.	2.2	0.5	312%	69.9	15.3	357%
Stove Kraft Ltd.	Consumer Durables	4.3	1.1	294%	23.7	5.8	306%
Five-Star Business Finance Ltd.	Financial Services	112.7	32.7	244%	785.0	250.7	213%
Happiest Minds Technolo.Ltd.	Information Technology	18.0	7.3	146%	157.1	67.9	131%
Rishabh Instruments Ltd.	Capital Goods	57.7	25.6	125%	290.5	112.9	157%

Company Name	Sector Name	No of shares- Sep'23 (In Lacs)	No of shares- Aug'23 (In Lacs)	% Change in No of Shares	Mkt Value- Sep'23 (In Crs)	Mkt Value- Aug'23 (In Crs)	% Change in Market Value
Easy Trip Planners Ltd.	Consumer Services	0.8	13.2	-94%	0.3	5.5	-94%
Globus Spirits Ltd.	FMCG	2.9	8.1	-64%	25.4	71.6	-65%
Tarsons Products Ltd.	Healthcare	12.9	35.4	-64%	68.0	181.8	-63%
Music Broadcast Ltd.	Media, Entertain. & Public.	45.4	110.3	-59%	6.8	14.5	-53%
Cochin Shipyard Ltd.	Capital Goods	1.1	2.5	-58%	11.5	22.9	-50%
Glenmark Life Sciences Ltd.	Healthcare	4.5	8.9	-49%	27.9	56.7	-51%
Andhra Paper Ltd.	Forest Materials	7.8	15.1	-48%	46.7	66.9	-30%
Make My Trip Ltd.	Services	0.4	0.7	-45%	12.7	22.5	-43%
Camlin Fine Sciences Ltd.	Chemicals	45.1	76.2	-41%	73.9	125.8	-41%
Himadri Speciality Chemical Ltd.	Chemicals	12.8	20.9	-38%	31.2	46.8	-33%

Note: Funds considered for the data include all open-ended equity and hybrid categories excluding arbitrage and passive funds

Source:- ICRA MFI

Popular Stocks Small-Cap Universe (Based on % change in Market Value)

Company Name	Sector Name	No of shares- Sep'23 (In Lacs)	No of shares- Aug'23 (In Lacs)	% Change in No of Shares	Mkt Value- Sep'23 (In Crs)	Mkt Value- Aug'23 (In Crs)	% Change in Market Value
Jupiter Life Line Hospitals Ltd.	Healthcare	68.7	2.0	3337%	738.8	14.7	4926%
Adani Power Ltd.	Power	268.1	42.6	530%	1,012.1	136.7	640%
Gujarat Ambuja Exports Ltd.	FMCG	7.0	1.6	346%	24.2	4.1	491%
Universal Cables Ltd.	Capital Goods	2.6	0.5	431%	12.6	2.3	447%
TVS Srichakra Ltd.	Automobile and Auto Compo.	2.2	0.5	312%	69.9	15.3	357%
Sequent Scientific Ltd.	Healthcare	30.9	7.4	319%	28.6	6.8	318%
Stove Kraft Ltd.	Consumer Durables	4.3	1.1	294%	23.7	5.8	306%
Five-Star Business Finance Ltd.	Financial Services	112.7	32.7	244%	785.0	250.7	213%
Rishabh Instruments Ltd.	Capital Goods	57.7	25.6	125%	290.5	112.9	157%
Happiest Minds Technologies Ltd.	Information Technology	18.0	7.3	146%	157.1	67.9	131%

Company Name	Sector Name	No of shares- Sep'23 (In Lacs)	No of shares- Aug'23 (In Lacs)	% Change in No of Shares	Mkt Value- Sep'23 (In Crs)	Mkt Value- Aug'23 (In Crs)	% Change in Market Value
Easy Trip Planners Ltd.	Consumer Services	0.8	13.2	-94%	0.3	5.5	-94%
Globus Spirits Ltd.	FMCG	2.9	8.1	-64%	25.4	71.6	-65%
Tarsons Products Ltd.	Healthcare	12.9	35.4	-64%	68.0	181.8	-63%
Fortune Electric Company Ltd.	Capital Goods	0.1	0.3	-54%	1.0	2.3	-58%
Recruit Holdings Company Ltd.	Services	0.3	1.9	-83%	8.4	19.5	-57%
Music Broadcast Ltd.	Media, Entertain. & Public.	45.4	110.3	-59%	6.8	14.5	-53%
Glenmark Life Sciences Ltd.	Healthcare	4.5	8.9	-49%	27.9	56.7	-51%
Cochin Shipyard Ltd.	Capital Goods	1.1	2.5	-58%	11.5	22.9	-50%
Make My Trip Ltd.	Services	0.4	0.7	-45%	12.7	22.5	-43%
Camlin Fine Sciences Ltd.	Chemicals	45.1	76.2	-41%	73.9	125.8	-41%

Note: Funds considered for the data include all open-ended equity and hybrid categories excluding arbitrage and passive funds

Source:- ICRA MFI

Popular Stocks: New Entrants and Exits

Company Name	Market Cap	Sector Name	No of shares- Sep'23 (In Lacs)	No of shares- Aug'23 (In Lacs)	Change in No of Shares	Mkt Value- Sep'23 (In Crs)	Mkt Value- Aug'23 (In Crs)	Change in Market Value
Data Infrastructure Trust	Small Cap	Telecommunication	0.0	50.0	-50.0	0.0	72.0	-72.0
Dwarikesh Sugar Industrial Ltd.	Small Cap	FMCG	0.0	42.8	-42.8	0.0	38.2	-38.2
Gujarat Mineral Devel. Corp. Ltd.	Small Cap	Metals & Mining	0.0	10.7	-10.7	0.0	26.7	-26.7
Apex Frozen Foods Ltd.	Small Cap	FMCG	0.0	5.0	-5.0	0.0	10.7	-10.7
Huhtamaki India Ltd.	Small Cap	Capital Goods	0.0	0.7	-0.7	0.0	1.8	-1.8
Sterlite Technologies Ltd.	Small Cap	Telecommunication	0.0	0.2	-0.2	0.0	0.3	-0.3

Company Name	Market Cap	Sector Name	No of shares- Sep'23 (In Lacs)	No of shares- Aug'23 (In Lacs)	Change in No of Shares	Mkt Value- Sep'23 (In Crs)	Mkt Value- Aug'23 (In Crs)	Change in Market Value
R R Kabel Ltd.	Small Cap	Capital Goods	59.7	0.0	59.7	835.5	0.0	835.5
JSW Infrastructure Ltd.	Small Cap	Construction	496.2	0.0	496.2	590.4	0.0	590.4
SAI Silks (Kalamandir) Ltd.	Small Cap	Consumer Services	229.2	0.0	229.2	580.0	0.0	580.0
Samhi Hotels Ltd.	Small Cap	Consumer Services	263.9	0.0	263.9	395.4	0.0	395.4
Yatra Online Ltd.	Small Cap	Consumer Services	263.5	0.0	263.5	360.6	0.0	360.6
PG Electroplast Ltd.	Small Cap	Consumer Durables	11.9	0.0	11.9	211.1	0.0	211.1
Signatureglobal (India) Ltd.	Small Cap	Realty	29.7	0.0	29.7	141.8	0.0	141.8
HLE Glascoat Ltd.	Small Cap	Capital Goods	24.0	0.0	24.0	134.7	0.0	134.7
Updater Services Ltd.	Small Cap	Services	41.5	0.0	41.5	124.6	0.0	124.6
Aditya Vision Ltd.	Small Cap	Consumer Durables	5.2	0.0	5.2	124.2	0.0	124.2

Note: Funds considered for the data include all open-ended equity and hybrid categories excluding arbitrage and passive funds
Source:- ICRA MFI

Popular Stocks:

AMC Buying & Selling Activity

AMC	Shr Qty Sep'23 (In Lac)	MV Sep23 (In Crs)	Shr Qty Aug'23 (In Lac)	MV Aug'23 (In Crs)	Diff -No of shares	Diff -Market Value	AMC	Shr Qty Sep'23 (In Lac)	MV Sep23 (In Crs)	Shr Qty Aug'23 (In Lac)	MV Aug'23 (In Crs)	Diff -No of shares	Diff -Market Value
Aditya							Aditya						
Union Bank Of India	212	225	173	149	39	76	Ujjivan Small Finance Bank Ltd.	37	20	108	53	-71	-33
Zomato Ltd.	185	188	152	148	34	40	IDFC First Bank Ltd.	373	356	430	402	-58	-46
IDFC Ltd.	149	192	118	143	31	49	Punjab National Bank	210	168	265	167	-56	1
LIC Housing Finance Ltd.	56	262	34	144	23	118	Ashok Leyland Ltd.	120	212	171	314	-51	-102
GAIL (India) Ltd.	111	138	89	103	22	35	NMDC Ltd.	176	261	219	269	-43	-9
Axis							Axis						
Jio Financial Services Ltd.	316	730	264	617	52	113	HDFC Bank Ltd.	417	6,365	450	7,075	-33	-710
The Federal Bank Ltd.	236	348	185	266	51	82	ICICI Bank Ltd.	614	5,849	644	6,178	-30	-329
Zomato Ltd.	1,120	1,137	1,079	1,053	42	85	Kotak Mahindra Bank Ltd.	135	2,336	160	2,805	-25	-469
Tata Power Company Ltd.	49	128	8	19	41	109	M & M Financial Services Ltd.	179	539	194	578	-15	-39
Tata Motors Ltd.	397	2,502	376	2,257	21	245	Union Bank Of India	32	34	46	40	-14	-6
Canara Robeco							Canara Robeco						
PFC Ltd.	107	269	35	91	72	178	City Union Bank Ltd.	137	173	177	218	-40	-45
Ashok Leyland Ltd.	361	639	293	540	68	99	Tata Steel Ltd.	168	216	207	254	-39	-38
REC Ltd.	111	319	47	111	65	208	Hindalco Industries Ltd.	13	64	36	166	-23	-103
Jyothy Labs Ltd.	40	144	3	10	37	133	SBI Cards & Payment Serv.Pvt.	7	55	26	208	-19	-153
Bharat Electronics Ltd.	1,027	1,420	1,010	1,345	17	75	State Bank Of India	236	1,413	252	1,416	-16	-3
HDFC							HDFC						
PGCI Ltd.	428	855	251	615	177	240	IRFC Ltd.	499	382	760	381	-261	1
PFC Ltd.	1,353	3,408	1,184	3,080	169	328	GAIL (India) Ltd.	931	1,158	1,101	1,266	-170	-108
The Federal Bank Ltd.	1,155	1,701	995	1,433	160	268	CESC Ltd.	548	493	613	510	-65	-17
Hindustan Aeronautics Ltd.	243	4,689	122	4,753	121	-64	Jio Financial Services Ltd.	100	230	140	326	-40	-96
Equitas Small Finance Bank Ltd.	530	475	434	393	96	83	REC Ltd.	1,035	2,975	1,056	2,520	-21	455
ICICI							ICICI						
NHPC Ltd.	1,518	801	1,118	561	400	240	ONGC Ltd.	3,446	6,610	3,917	6,822	-472	-211
Zomato Ltd.	1,018	1,033	713	696	305	338	Coal India Ltd.	628	1,855	782	1,799	-154	56
Tata Steel Ltd.	1,166	1,503	1,094	1,345	72	158	NTPC Ltd.	4,047	9,938	4,196	9,244	-149	695
ICICI Bank Ltd.	1,926	18,334	1,870	17,928	56	406	LIC Housing Finance Ltd.	192	891	292	1,235	-100	-344
Zee Entertainment Enterprises	686	1,815	634	1,661	52	153	State Bank Of India	798	4,775	873	4,901	-75	-126

BUYING ACTIVITY

SELLING ACTIVITY

Note: Funds considered for the data include all open-ended equity and hybrid categories excluding arbitrage and passive funds
No. of Shares given in Lakh & Market Value given in Crs

Source:- ICRA MFI

Popular Stocks:

AMC Buying & Selling Activity

AMC	Shr Qty Sep'23 (In Lac)	MV Sep23 (In Crs)	Shr Qty Aug'23 (In Lac)	MV Aug'23 (In Crs)	Diff -No of shares	Diff - Market Value
Kotak						
Bandhan Bank Ltd.	116	292	45	103	71	189
Zomato Ltd.	488	496	424	414	64	82
PFC Ltd.	200	505	157	409	43	95
Bank Of Baroda	346	739	308	577	38	163
NTPC Ltd.	295	724	260	573	35	151
Mirae						
Ambuja Cements Ltd.	160	679	92	394	68	285
NRB Bearings Ltd.	94	262	42	113	52	150
Utkarsh Small Finance Bank Ltd.	492	252	453	217	39	36
Electronics Mart India Ltd.	105	145	69	98	35	46
UPL Ltd.	29	176	1	4	28	172
Nippon						
PFC Ltd.	557	1,402	422	1,097	135	305
ITC Ltd.	566	2,515	456	2,004	110	510
Fsn ECommerce Ventures Ltd.	198	303	131	175	66	127
Ashok Leyland Ltd.	177	314	116	214	61	100
Union Bank Of India	219	233	173	149	46	84
SBI						
Punjab National Bank	1,010	810	630	397	380	413
PGCI Ltd.	766	1,530	553	1,353	213	177
ICICI Bank Ltd.	1,692	16,102	1,618	15,511	74	591
ONGC Ltd.	610	1,171	542	945	68	226
Jubilant Foodworks Ltd.	72	382	14	71	58	311
TATA						
Restaurant Brands Asia Ltd.	137	171	8	10	129	161
Zomato Ltd.	261	265	181	176	80	88
PGCI Ltd.	199	398	141	345	58	53
PFC Ltd.	111	280	77	200	34	79
Piramal Pharma Ltd.	51	52	19	19	32	33

AMC	Shr Qty Sep'23 (In Lac)	MV Sep23 (In Crs)	Shr Qty Aug'23 (In Lac)	MV Aug'23 (In Crs)	Diff -No of shares	Diff - Market Value
Kotak						
ITC Ltd.	402	1,787	447	1,964	-44	-177
Utkarsh Small Finance Bank Ltd.	40	21	76	36	-36	-16
Emami Ltd.	61	331	74	390	-13	-59
Jubilant Foodworks Ltd.	97	516	106	545	-10	-29
SBFC Finance Ltd.	14	12	23	20	-8	-8
Mirae						
Bharat Electronics Ltd.	272	377	338	450	-66	-74
Fsn ECommerce Ventures Ltd.	1,097	1,680	1,156	1,544	-59	137
NTPC Ltd.	909	2,233	961	2,116	-51	117
Indian Energy Exchange Ltd.	736	974	773	975	-36	-2
National Aluminium Co. Ltd.	372	361	405	381	-33	-20
Nippon						
NHPC Ltd.	50	26	250	126	-200	-99
BHEL	576	755	697	845	-121	-91
Jio Financial Services Ltd.	201	464	271	632	-70	-168
Bharat Petroleum Corp.Ltd.	17	57	65	221	-48	-163
HP Corporation Ltd.	25	64	62	154	-37	-90
SBI						
NHPC Ltd.	641	338	2,166	1,087	-1,525	-749
Jio Financial Services Ltd.	124	287	225	524	-100	-237
SJVN Ltd.	674	493	763	478	-89	15
State Bank Of India	1,260	7,545	1,338	7,509	-77	35
Bank Of India	30	33	101	86	-71	-54
TATA						
IDFC First Bank Ltd.	458	437	505	471	-47	-34
IDFC Ltd.	332	428	349	425	-17	3
Jio Financial Services Ltd.	84	194	97	228	-14	-33
Indian Bank	28	120	40	152	-12	-32
RBL Bank Ltd.	76	193	88	211	-12	-17

BUYING ACTIVITY

SELLING ACTIVITY

Note: Funds considered for the data include all open-ended equity and hybrid categories excluding arbitrage and passive funds
No. of Shares given in Lakh & Market Value given in Crs

Source:- ICRA MFI

Reports By

Nirmal Bang Niveshalaya

NAMES OF RESEARCH REPORTS	FREQUENCY OF PUBLICATION	DETAILS COVERED IN REPORTS
Daily Blackboard	Daily	Performance details of funds recommended by Nirmal Bang Niveshalaya
Daily All Funds Performance	Daily	Performance details of all funds across categories
Weekly Market Overview	Weekly	Data related to key Indian indices and commodities and performance of various MF categories
Weekly Product Blackboard	Weekly	Performance Updates and details of various products like MF, bonds , PMS and NPS
MF Weekly Newsletter	Weekly	News on mutual funds, fund houses, schemes & updates/changes in regulations updates/changes in regulations
MF Equity & Debt Outlook	Monthly	Review of previous month's market activity & outlook (equity & debt) for the current month
MF Industry Data Presentation	Monthly	Industry details & trends in AUM, net category inflows/outflows, category-wise AUM movement and AMC ranking
MF Equity Trade Analysis	Monthly	Mutual Fund activities like changes in sectoral exposure, volume shockers & market value shockers, popular stocks in each market cap segment along with AMC buying & selling activity
RBI Policy	Bi-monthly	RBI's measures, Nirmal Bang Niveshalaya's outlook & strategy, going forward.
Recommendation Rational Report	Quarterly	A rational note on funds that have exited or been added to the recommended list
New Recommendation List	Quarterly	New list of recommendations for the coming quarter along with their performance
Model Portfolio	Quarterly	Different Model Portfolios as per risk appetite of investors with details about returns, asset allocation, instruments and actions
NFO Report	On NFO Launch	A rational note on NFO and its details such as features, benefits, style, approach, etc., along with Nirmal Bang Niveshalaya's views
Portfolio Review/Investment Proposal	Ad hoc	Portfolio review after a thorough risk profile & preparation of investment proposal as per client's/ investor's request
Special Report	Ad hoc	Covers new idea generation in terms of investments based on market conditions, market strategies & goal-setting

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THANK YOU