

**CERTIFIED TRUE COPY OF THE RESOLUTIONS PASSED AT THE MEETING OF THE BOARD OF DIRECTORS ("BOARD") OF NIRMAL BANG SECURITIES PRIVATE LIMITED ("COMPANY") HELD ON WEDNESDAY 22<sup>ND</sup> NOVEMBER, 2023 AT 11.00 A.M. AT ITS REGISTERED OFFICE AT B-2 302, MARATHON INNOVA, GANPATRAO KADAM MARG, PENINSULA CORPORATE PARK, LOWER PAREL WEST, MUMBAI - 400013, MAHARASHTRA, INDIA.**

**"RESOLVED THAT** 5,000 (Five Thousand) Rated, Listed, Senior, Unsecured, Transferable, Redeemable, Taxable Non-Convertible Debentures Having A Face Value Of INR 1,00,000 (Indian Rupees One Lakh) Each And An Aggregate Face Value Of INR 50,00,00,000 (Indian Rupees Fifty Crore) Inclusive Of A Green Shoe Option Of 2,500 (Two Thousand Five Hundred) Rated, Listed, Senior, Unsecured, Transferable, Redeemable, Taxable Non-Convertible Debentures Having A Face Value Of INR 1,00,000 (Indian Rupees One Lakh) Each And An Aggregate Face Value Of INR 25,00,00,000 (Indian Rupees Twenty Five Crore) On A Private Placement Basis on the terms and conditions set out in General information Document and Key information Document dated November 09, 2023 issued by the Company in relation to the Debentures and the debenture trust deed dated November 22,2023("DTD") executed between the Company and MITCON Credentia Trusteeship Services Limited ("**Debenture Trustee**") in respect of the Debentures be and are hereby allotted on the deemed date of allotment, being November 22,2023 to the entities specified below (the "**Allottee(s)**"), as follows:

| <b>PARTICULARS OF THE DEBENTURES</b>   | <b>NO. OF DEBENTURES</b> | <b>FACE VALUE</b>                                   | <b>TENOR</b>   | <b>RATE OF INTEREST</b>    | <b>DEBENTURE HOLDER(S)/ ALLOTTEE(S)</b> |
|--|--------------------------|---|--|----------------------------|---|
| Rated, Listed, Senior, Unsecured, Transferable, Redeemable, Taxable Non-Convertible Debentures | 5,000                    | INR 1,00,000 (Indian Rupees One Lakh) per Debenture | 18 (eighteen) months, commencing on the deemed date of allotment (being November 22, 2023) and expiring on May 22, 2025. | 10.75% (Payable Quarterly) | 11 (attached as Annexure A)             |

**"RESOLVED FURTHER THAT** the Company be and is hereby authorized to enter the names of the Allottee(s) in the Register of Debenture Holders of the Company as the holders of the Debentures, and Mr. Kishore Bang – Managing Director, Mr. Dilip Bang – Managing Director, Mr. Rakesh Bhandari - Director ,Mr. Samir Kamdar – Whole-Time Director, Mr. Sunil Jain – Director, Ms Namrata Pai - Company Secretary , ("**Authorised Persons**") be and are hereby severally authorized, to enter the name of the Allottee(s) in the Register of Debenture Holders of the Company and to undertake such other acts, deeds and things as may be required to give effect to the allotment of the Debentures."



Registered Office : B-2, 302, Marathon Innova, Ganpatrao Kadam Marg, Opp. Peninsula Corporate Park, Lower Parel (W), Mumbai - 400013

Tel.:6273 8000 / 6273 8001 Fax: 6273 8010

Correspondence Address : 101 to 701, B Wing, Khandelwal House, Poddar Road, Malad (E), Mumbai - 400 097.

Tel.: 6273 9000 / 6273 9099 Fax : 6273 9102

**CIN NO.: U99999MH1997PTC110659**

**Member : BSE, NSE, MSEI, SEBI Registration No. INZ000202536**

**Exchange Registered Broker in BSE Currency Segment ,  
Exchange Registered Broker in BSE & NSE Commodity Segment**

[cs.roc@nirmalbang.com](mailto:cs.roc@nirmalbang.com)

“RESOLVED FURTHER THAT the Authorized Persons be and are hereby severally authorized, to do all other acts, deeds and things in connection with the allotment of the Debentures, including without limitation, the issue and delivery of letters of allotment (if required), issuing debenture certificate(s), payment of stamp duty in respect of the Debentures, filing return of allotment with the jurisdictional registrar of companies, and to do all other acts, deeds and things which may be necessary or expedient to implement these resolutions.”

“RESOLVED FURTHER THAT the copies of the foregoing resolutions certified to be true copies by any director or the Company Secretary of the Company be furnished to such persons as may be deemed necessary.”

**CERTIFIED TRUE COPY**

For **NIRMAL BANG SECURITIES PRIVATE LIMITED**,

*Kishore M. Bang*

Name: Mr. Kishore Bang

Designation: Managing Director

DIN: 30797781



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**“ANNEXURE A”**

| Sr. No. | Beneficiary Name                        | No. of NCD's | Amount Invested  |
|---------|---|--------------|------------------|
| 1       | Hemant Mavji Dedhia                     | 40.00        | 40,00,000.00     |
| 2       | Prakash Sanghvi                         | 10.00        | 10,00,000.00     |
| 3       | Rikhil Shah                             | 30           | 30,00,000.00     |
| 4       | Shardaben R. Shah                       | 15           | 15,00,000.00     |
| 5       | Avin R Shah HUF                         | 10           | 10,00,000.00     |
| 6       | Samir Padia                             | 20           | 20,00,000.00     |
| 7       | Jagdish Shah                            | 10           | 10,00,000.00     |
| 8       | Mindset Securities Private Limited      | 3825         | 38,25,00,000.00  |
| 9       | Bang Securities Private Limited         | 750          | 7,50,00,000.00   |
| 10      | Nirmal Bang Commodities Private Limited | 240          | 2,40,00,000.00   |
| 11      | Bang Equity Broking Private Limited     | 50           | 50,00,000.00     |
|         | <b>Total</b>                            | <b>5000</b>  | <b>500000000</b> |

*Nishore M Bang*



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