

CERTIFIED TRUE COPY OF THE RESOLUTIONS PASSED AT THE MEETING OF THE BOARD OF DIRECTORS ("BOARD") OF NIRMAL BANG SECURITIES PRIVATE LIMITED ("COMPANY") HELD ON FRIDAY 22ND SEPTEMBER, 2023 AT 11.40 A.M. AT ITS REGISTERED OFFICE AT B-2 302, MARATHON INNOVA, GANPATRAO KADAM MARG, PENINSULA CORPORATE PARK, LOWER PAREL WEST, MUMBAI - 400013, MAHARASHTRA, INDIA.

"RESOLVED THAT 5,000 (Five Thousand) Rated, Listed, Senior, Unsecured, Transferable, Redeemable, Taxable Non-Convertible Debentures Having A Face Value Of INR 1,00,000 (Indian Rupees One Lakh) Each And An Aggregate Face Value Of INR 50,00,00,000 (Indian Rupees Fifty Crore) Inclusive Of A Green Shoe Option Of 2,500 (Two Thousand Five Hundred) Rated, Listed, Senior, Unsecured, Transferable, Redeemable, Taxable Non-Convertible Debentures Having A Face Value Of INR 1,00,000 (Indian Rupees One Lakh) Each And An Aggregate Face Value Of INR 25,00,00,000 (Indian Rupees Twenty Five Crore) On A Private Placement Basis on the terms and conditions set out in the placement memorandum and private placement offer and application letter dated September 14, 2023 issued by the Company in relation to the Debentures and the debenture trust deed dated September 22, 2023 ("**DTD**") executed between the Company and MITCON Credentia Trusteeship Services Limited ("**Debenture Trustee**") in respect of the Debentures be and are hereby allotted on the deemed date of allotment, being September 22, 2023 to the entities specified below (the "**Allottee(s)**"), as follows:

PARTICULARS OF THE DEBENTURES	NO. OF DEBENTURES	FACE VALUE	TENOR	RATE OF INTEREST	DEBENTURE HOLDER(S)/ ALLOTTEE(S)
Rated, Listed, Senior, Unsecured, Transferable, Redeemable, Taxable Non-Convertible Debentures	5,000	INR 1,00,000 (Indian Rupees One Lakh) per Debenture	18 (eighteen) months, commencing on the deemed date of allotment (being September 22, 2023) and expiring on March 22, 2025.	10.75% (Payable Quarterly)	13 (attached as Annexure A)

Registered Office : B-2, 302, Marathon Innova, Ganpatrao Kadam Marg, Opp. Peninsula Corporate Park, Lower Parel (W), Mumbai - 400013

Tel.: 6273 8000 / 6273 8001 Fax : 6273 8010

Correspondence Address : 101 to 701, B Wing, Khandelwal House, Poddar Road, Malad (E), Mumbai - 400 097.

Tel.: 6273 9000 / 6273 9099 Fax: 6273 9102

CIN NO.: U99999MH1997PTC110659

Member : BSE, NSE, MSEI, SEBI Registration No. INZ000202536

**Exchange Registered Broker in BSE Currency Segment ,
Exchange Registered Broker in BSE & NSE Commodity Segment**

RESOLVED FURTHER THAT the Company be and is hereby authorized to enter the names of the Allottee(s) in the Register of Debenture Holders of the Company as the holders of the Debentures, Mr.Kishore Bang-Managing Director ,Mr.Dilip Bang –Managing Director ,Mr.Samir Kamdar-Whole Time Director, Mr.Rakesh Bhandari-Director,Mr.Sunil Jain-Director and Ms.Namrata Pai-Company Secretary ("**Authorised Persons**") be and are hereby severally authorized, to enter the name of the Allottee(s) in the Register of Debenture Holders of the Company and to undertake such other acts, deeds and things as may be required to give effect to the allotment of the Debentures."

"RESOLVED FURTHER THAT the Authorised Persons be and are hereby severally authorized, to do all other acts, deeds and things in connection with the allotment of the Debentures, including without limitation, the issue and delivery of letters of allotment (if required), issuing debenture certificate(s), payment of stamp duty in respect of the Debentures, filing return of allotment with the jurisdictional registrar of companies, and to do all other acts, deeds and things which may be necessary or expedient to implement these resolutions."

"RESOLVED FURTHER THAT the copies of the foregoing resolutions certified to be true copies by any director or the Company Secretary of the Company be furnished to such persons as may be deemed necessary."

CERTIFIED TRUE COPY

For **NIRMAL BANG SECURITIES PRIVATE LIMITED**



Name: Dilip Bang

Designation: Managing Director

DIN: 00797818

Registered Office : B-2, 302, Marathon Innova, Ganpatrao Kadam Marg, Opp. Peninsula Corporate Park, Lower Parel (W), Mumbai - 400013

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“ANNEXURE A”

Sr. No.	Beneficiary Name	No. of NCD's	Amount Invested
1	Bhadresh a Desai Huf	5	500000
2	Arvindlal b Desai Huf	5	500000
3	Nutan Harshad Kasat	50	5000000
4	Harshad Kunjbihari Kasat	50	5000000
5	Ramakant Kasat	50	5000000
6	Princy Hitesh Kasat	50	5000000
7	Devyani Rathod	50	5000000
8	Nikunj Patel	50	5000000
9	Nirmal Bang Commodities Private Limited	620	62000000
10	Bang securities pvt.ltd.	700	70000000
11	Bang Equity Broking Pvt.ltd.	220	22000000
12	Mindset Securities Private Limited	1460	146000000
13	Nirmal Bang Financial Services Pvt.ltd.	1690	169000000
	Total	5000	500000000

NIRMAL BANG SECURITIES PVT. LTD.

[Handwritten Signature]
Director / Authorised Signatory

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