NIRMAL BANG
a relationship beyond broking

NIRMAL BANG SECURITIES PRIVATE LIMITED

05th August, 2025

To,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001.

Dear Sir/Madam,

Scrip Code: 976970; 976778; 976408; 975726; 975547:975397

Subject: Submission of Un-Audited Financial Results for the Quarter ended 30th June, 2025.

We wish to inform that the Board of Directors of the Company, at its meeting held today has approved the Un-audited Financial Results (Standalone) for the Quarter ended 30th June, 2025.

Pursuant to Regulation 51 (2) and 52 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 as amended we enclose the following.

1) Limited Review Report
2) Un-Audited Financial Results (Standalone) for Quarter ended 30th June, 2025.
3) Statement indicating the utilization of issue proceeds of listed non-convertible debt securities for quarter ended 30th June, 2025

An extract of the results would be published in the newspapers in accordance with the Listing Regulations.

The said results may be accessed on the Company's website at https://www.nirmalbang.com and may also be accessed on the Stock Exchange website at http://www.bseindia.com.

The meeting of the Board of Directors of the Company commenced at 2.30 p.m. and concluded at 3.00 p.m.

Please find the above in order and take the same on your records.

Thanking you,
Yours Faithfully,
For Nirmal Bang Securities Private Limited

NAMRATA MALLESH PAI Digitally signed by NAMRATA MALLESH PAI Date: 2025.08.05 15:14:26 +05'30'

Namrata Pai
Company Secretary & Compliance Officer
Encl: As stated above.

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Tel.: 6273 9000 / 6273 9099 • Fax: 6273 9102
CIN NO.: U99999MH1997PTC110659
Member : BSE, NSE, MSEI, SEBI Registration No. INZ000202536
Exchange Registered Broker in BSE Currency Segment ,
Exchange Registered Broker in BSE & NSE Commodity Segment
www.nirmalbang.com

V. B. Goel & Co
Chartered Accountants

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Limited Review Report on unaudited quarterly standalone financial results of Nirmal Bang Securities Private Limited under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of Nirmal Bang Securities Private Limited

We have reviewed the accompanying statement of unaudited standalone financial results ("the statement") of **NIRMAL BANG SECURITIES PRIVATE LIMITED** ("the Company") for the quarter ended June 30, 2025 ("the statement") being submitted by the company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations"), including relevant circulars issued by the SEBI from time to time.

This statement, which is the responsibility of Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act 2013 ("the Act"), as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "*Review Interim Financial Information performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of Interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

V. B. GOEL & CO. ★ CHARTERED ACCOUNTANTS ★ MUMBAI 63.

Based on our review conducted and procedures performed as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR V. B. GOEL & CO.
Chartered Accountants
Firm Reg. No. 115906 W

V. B. GOEL & CO. MUMBAI 63 CHARTERED ACCOUNTANTS

(Vikas Goel)
Partner
Membership No: 39287
UDIN: 25039287BMIJOR7897

Place: Mumbai
Date: 05-08-2025

NIRMAL BANG SECURITIES PRIVATE LIMITED

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June, 2025

(All amount in Rs. Lakhs, unless otherwise stated)

Sr. No.	Particulars	For the Quarter Ended			For the year ended
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		Unaudited	Audited (Refer Note 3)	Unaudited	Audited
1	Income				
	Revenue from Operations				
a.	Interest Income	4,717.02	4,595.25	4,147.94	19,022.41
b.	Dividend Income	-	-	-	-
c.	Fees and commission Income	7,151.05	6,083.48	8,737.34	30,134.50
d.	Net gain on fair value changes	21.09	(11.43)	-	-
e.	Other Revenue from Operations	5.27	5.70	83.88	211.24
	Total Revenue From Operations	11,894.43	10,673.00	12,969.16	49,368.15
	Other Income	12.73	102.21	13.79	220.88
	Total Income	11,907.16	10,775.21	12,982.95	49,589.03
2	**EXPENSES**				
a.	Finance cost	1,583.41	1,663.11	1,431.74	6,264.39
b.	Fees and commission expense	3,492.75	2,827.14	4,443.35	14,405.38
c.	Net loss on fair value changes	-	582.01	-	582.01
d.	Impairment on financial instruments	(25.28)	(147.29)	160.09	17.81
e.	Employee benefit expense	2,469.15	2,826.80	2,411.09	10,234.21
f.	Depreciation, amortization and impairment	403.26	528.82	283.63	1,463.70
g.	Other expenses	1,920.16	1,996.60	1,229.20	6,210.44
	Total Expenses	9,843.45	10,277.19	9,959.10	39,177.94
3	**Total Profit/(Loss) Before Exceptional Items and Tax**	2,063.71	498.02	3,023.85	10,411.09
4	Exceptional Items	-	-	-	-
5	**Total Profit / (Loss) Before Tax**	2,063.71	498.02	3,023.85	10,411.09
6	**Tax Expense**				
a.	Current Tax	561.40	409.26	846.39	3,058.42
b.	Deferred Tax	8.73	16.76	(40.68)	(30.78)
c.	Short/(Excess) Provision for Earlier years	-	(0.00)	-	(57.89)
	Total Tax Expenses	570.13	426.02	805.71	2,969.75
7	Net Profit/(Loss) for The Period from continuing operations	1,493.58	72.00	2,218.14	7,441.34
8	Profit/(Loss) for The Period from discontinued operations before tax	-	-		-
9	Tax Expense of discontinued operations	-	-	-	-
10	**Net Profit/(Loss) from discontinued operation after tax**	-	-	-	-
11	**Total Profit/Loss for period**	1,493.58	72.00	2,218.14	7,441.34
12	Other Comprehensive Income Net of Taxes	-	(8,043.74)	46.15	(6,034.62)
13	**Total Comprehensive Income for the period**	1,493.58	(7,971.74)	2,264.29	1,406.72
	Total Comprehensive income for the period attributable to				
	Details of Equity Share Capital				
14	Paid up Equity Share Capital (Face value of Rs. 10/- each)	493.11	493.11	493.11	493.11
15	Earnings per equity share of face value of Rs. 10 each (Refer Note 6)				
	a. Basic (in Rs.)	30.29	(161.66)	45.92	28.53
	b. Diluted (in Rs.)	30.29	(161.66)	45.92	28.53

V. B. GOEL & CO. CHARTERED ACCOUNTANTS MUMBAI 63.

Kishore M Bang

NIRMAL BANG SECURITIES PVT. LTD. MUMBAI

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CIN NO.: U99999MH1997PTC110659
Member : BSE, NSE, MSEI, SEBI Registration No. INZ000202536
Exchange Registered Broker in BSE Currency Segment ,
Exchange Registered Broker in BSE & NSE Commodity Segment

Notes to standalone financial results for the quarter ended June 30, 2025

1 The Statement of Stanalone Financial Results (the 'Statement' or 'Results') have been prepared in accordance with recognition and measurement principles laid down as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and other accounting principles generally accepted in India and in compliance with Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2 The above unaudited standalone financial results have been approved and taken on record by the board of directors at their meeting held on 05th August, 2025. The unudited results for the quarter ended June 30, 2025 has been subject to limited review by the Statutory Auditors of the Company.

3 The figures for the quarter ended 31st March 2025, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the financial year, which were subject to limited review.

4 The company is engaged primarily in the business of broking activity and accordingly, there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment.

5 The compliance related to disclosures of certain ratios and other financial information as required under regulation 52(4) of the listing regulation is made in Annexure 1.

6 The EPS and Diluted EPS are not annualised for the quarter ending figures.

7 Figures for the previous period/year have been regrouped wherever necessary to conform to current presentation.

V. B. GOEL & CO. CHARTERED ACCOUNTANTS MUMBAI 63.

Kishore M Bang

NIRMAL BANG SECURITIES PVT. LTD. MUMBAI

NIRMAL BANG SECURITIES PRIVATE LIMITED

ANNEXURE 1

Additional Disclosures as per Regulation 52(4) of SEBI LODR Regulations, 2015

Particulars	Year Ended 30 June 2025
Debt Equity Ratio*	0.53
Debt Service Coverage Ratio*	2.20
Interest Coverage Ratio*	2.20
Outstanding Redeemable Preference Shares (Rs. 10 per share)	
Quantity :	2,25,00,000
Capital Redemtion Reserve (Rs. In Lakhs)	2,000.00
Debenture Redemption Reserve (Rs. In Lakhs)	1,584.00
Networth (Rs. In Lakhs)*	48,249.66
Net Profit After Tax (Rs. In Lakhs)	1,493.59
Earnings Per Share	30.29
Current Ratio*	1.34
Long Term Debt to Working Capital *	0.10
Bad Debts to Accounts Receivable*	0.04%
Current Liability Ratio*	0.95
Total Debts to Total Assets*	0.12
Debtors Turover Ratio*	0.50
Inventory Turnover Ratio	Not Applicable
Operating Margin*	17.35%
Net Profit Margin*	12.56%

**Notes :*

i) Debt Equity Ratio : (Debt Securities+Borowwings(Other than Debt Securities)+Subordinated Liabilities+ Accrued Interest)/Networth

ii) Debt Service Coverage Ratio: Profit before interest and tax adjusted for non cash expenses and incomes and interest cost on leases as per Ind AS 116/ (Interest expense excluding interest cost on leases as per Ind AS 116 + Principal repyaments)

iii) Interest Coverage Ratio: Profit before interest and tax adjusted for non cash expenses and incomes and interest cost on leases as per Ind AS 116/Interest expense excluding interest cost on leases as per Ind AS 116

iii) Networth : Equity share capital+Free Reserves and Surplus

iv) Current Ratio : Current Asset/ Current liabilities

v) Long Term Debt to Working Capital : Long Term Borrowings/ Working Capital

vi) Bad Debts to accounts receivable Ratio: Bad debts/ Trade receivables

vii) Current Liabilities Ratio : Current Liabilities/ Total liabilities

viii) Total Debts to Total Assets : Total Debts (Borrowings + Debt Securities + Subordinated Liabilities + Accrued Interest) / Total Assets

ix) Debtors Turnover Ratio: Revenue from operations/ Trade receivables

x) Operating Margin: Net Profit before tax/Revenue from operations

xi) Net Profit Margin: Net Profit after tax/Revenue from operations

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