NIRMAL BANG SECURITIES PRIVATE LIMITED

Statement of Standalone Unaudited Financial Results for the Quarter and Nine months Ended 31st December, 2025

(All amount in Rs. Lakhs, unless otherwise stated)

Sr. No.	Particulars	For the Quarter Ended			For the Period Ended		For the year ended
		31/12/2025	30/09/2025	31/12/2024	31/12/2025	31/12/2024	31/03/2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income**						
	Revenue from Operations						
a.	Interest Income	4,866.84	5,336.44	4,882.00	14,920.31	14,427.16	19,022.41
b.	Dividend Income		-	-		-	-
c.	Fees and commission Income	7,220.54	6,646.38	6,507.62	21,017.98	24,051.02	30,134.50
d.	Net gain on fair value changes	19.23	3.00	7.79	43.32	11.43	-
e.	Other Revenue from Operations	5.27	3.39	11.56	13.94	205.54	211.24
	Total Revenue From Operations	**12,111.89**	**11,989.22**	**11,408.97**	**35,995.55**	**38,695.16**	**49,368.15**
	Other Income	18.14	14.99	69.08	45.86	118.67	220.88
	Total Income	**12,130.03**	**12,004.21**	**11,478.05**	**36,041.41**	**38,813.84**	**49,589.03**
2	**EXPENSES**						
a.	Finance cost	1,866.14	1,998.00	1,535.36	5,393.09	4,601.28	6,264.39
b.	Fees and commission expense	3,306.39	3,085.79	2,941.91	9,884.93	11,578.24	14,405.38
c.	Net loss on fair value changes	-	-	(79.10)	-	165.10	582.01
d.	Impairment on financial instruments	193.34	(117.61)	-	50.44	-	17.81
e.	Employee benefit expense	2,673.90	3,059.07	2,358.79	8,202.12	7,407.41	10,234.21
f.	Depreciation, amortization and impairment	522.71	434.36	351.21	1,360.33	934.88	1,463.70
g.	Other expenses	1,396.08	1,589.69	1,460.74	4,905.94	4,213.84	6,210.44
	Total Expenses	**9,958.55**	**10,049.30**	**8,568.91**	**29,796.85**	**28,900.74**	**39,177.94**
3	**Total Profit/(Loss) Before Exceptional Items and Tax**	**2,171.48**	**1,954.91**	**2,909.14**	**6,244.55**	**9,913.10**	**10,411.09**
4	Exceptional Items		-	-	-	-	-
5	**Total Profit / (Loss) Before Tax**	**2,171.48**	**1,954.91**	**2,909.14**	**6,244.55**	**9,913.10**	**10,411.09**
6	**Tax Expense**						
a.	Current Tax	700.51	482.91	739.74	1,744.82	2,649.16	3,058.42
b.	Deferred Tax	(12.38)	31.87	18.23	28.22	(47.54)	(30.78)
c.	Short/ (Excess) Provision for Earlier years	-	-	(5.43)	-	(57.89)	(57.89)
	Total Tax Expenses	**688.12**	**514.79**	**752.54**	**1,773.04**	**2,543.72**	**2,969.75**
7	**Net Profit/(Loss) for The Period from continuing operations**	**1,483.35**	**1,440.12**	**2,156.60**	**4,471.52**	**7,369.38**	**7,441.34**
8	Profit/ (Loss) for The Period from discontinued operations before tax	-	-			-	-
9	Tax Expense of discontinued operations	-	-	-	-	-	-
10	**Net Profit/(Loss) from discontinued operation after tax**	-	-	-	-	-	-
11	**Total Profit/Loss for period**	**1,483.35**	**1,440.12**	**2,156.60**	**4,471.52**	**7,369.38**	**7,441.34**
12	Other Comprehensive Income Net of Taxes	-		1,258.66	-	2,009.12	(6,034.62)
13	**Total Comprehensive Income for the period**	**1,483.35**	**1,440.12**	**3,415.26**	**4,471.52**	**9,378.50**	**1,406.72**
	Total Comprehensive income for the period attributable to						
	Details of Equity Share Capital						
14	Paid up Equity Share Capital (Face value of Rs. 10/- each)	493.11	493.11	493.11	493.11	493.11	493.11
15	Earnings per equity share of face value of Rs. 10 each (Refer Note 6)						
	a. Basic (in Rs.)	30.08	29.21	69.26	90.68	190.19	28.53
	b. Diluted (in Rs.)	30.08	29.21	69.26	90.68	190.19	28.53

For and on the behalf of Board of Directors of
Nirmal Bang Securities Private Limited

Kishore M Bang

Kishore Mishrilal Bang
(Managing Director)
DIN : 00797781

Place: Mumbai
Date: 12.02.2026

Notes to standalone financial results for the quarter and nine months ended December 31, 2025

1 The Statement of Stanalone Financial Results (the 'Statement' or 'Results') have been prepared in accordance with recognition and measurement principles laid down as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and other accounting principles generally accepted in India and in compliance with Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2 The above unaudited standalone financial results have been approved and taken on record by the board of directors at their meeting held on 12th February, 2026. The unaudited results for the quarter and nine months ended December 31, 2025 has been subject to limited review by the Statutory Auditors of the Company.

3 The company is engaged primarily in the business of broking activity and accordingly, there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment.

4 During the quarter ended 31st December 2025, the company has issued 5000 Unsecured, Rated, Redeemable, Listed, Senior Bonds in the nature of Non-Convertible Debentures of face value of Rs. 1,00,000/- each ("NCDs") for an amount aggregating to Rs. 50 Crore on Private Placement Basis on December 09, 2025.

5 The compliance related to disclosures of certain ratios and other financial information as required under regulation 52(4) of the listing regulation is made in Annexure 1.

6 The EPS and Diluted EPS are not annualised for the quarter and period ending figures.

7 Figures for the previous period/year have been regrouped wherever necessary to conform to current presentation.

For and on the behalf of Board of Directors of
Nirmal Bang Securities Private Limited

Kishore M Bang

V. B. GOEL & CO. CHARTERED ACCOUNTANTS MUMBAI 63

NIRMAL BANG SECURITIES PVT. LTD. MUMBAI

Kishore Mishrilal Bang
(Managing Director)
DIN : 00797781
Place: Mumbai
Date: 12.02.2026

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CIN NO.: U99999MH1997PTC110659
Member : BSE, NSE, MSEI, SEBI Registration No. INZ000202536
Exchange Registered Broker in BSE Currency Segment ,
Exchange Registered Broker in BSE & NSE Commodity Segment
www.nirmalbang.com

NIRMAL BANG SECURITIES PRIVATE LIMITED

ANNEXURE 1

Additional Disclosures as per Regulation 52(4) of SEBI LODR Regulations, 2015

Particulars	Period Ended 31st Dec 2025	Year Ended 31 March 2025
Debt Equity Ratio*	0.69	0.52
Debt Service Coverage Ratio*	2.10	2.49
Interest Coverage Ratio*	2.10	2.49
Outstanding Redeemable Preference Shares (Rs. 10 per share)		
Quantity :	22,500,000	22,500,000
Capital Redemtion Reserve (Rs. In Lakhs)	2,000.00	2,000.00
Debenture Redemption Reserve (Rs. In Lakhs)	2,331.50	1,584.00
Networth (Rs. In Lakhs)*	50,480.10	46,756.08
Net Profit After Tax (Rs. In Lakhs)	4,471.52	7,441.34
Earnings Per Share	90.68	28.53
Current Ratio*	1.32	1.34
Long Term Debt to Working Capital *	0.29	0.11
Bad Debts to Accounts Receivable*	0.03%	0.17%
Current Liability Ratio*	0.91	0.95
Total Debts to Total Assets*	0.14	0.12
Debtors Turover Ratio*	1.28	2.70
Inventory Turnover Ratio	Not Applicable	Not Applicable
Operating Margin*	17.35%	21.09%
Net Profit Margin*	12.42%	15.07%

**Notes :*

i) *Debt Equity Ratio : (Debt Securities+Borowwings(Other than Debt Securities)+Subordinated Liabilities+ Accrued Interest)/Networth*

ii) *Debt Service Coverage Ratio: Profit before interest and tax adjusted for non cash expenses and incomes and interest cost on leases as per Ind AS 116/ (Interest expense excluding interest cost on leases as per Ind AS 116 + Principal repyaments)*

iii) *Interest Coverage Ratio: Profit before interest and tax adjusted for non cash expenses and incomes and interest cost on leases as per Ind AS 116/Interest expense excluding interest cost on leases as per Ind AS 116*

iii) *Networth : Equity share capital+Free Reserves and Surplus*

iv) *Current Ratio : Current Asset/ Current liabilities*

v) *Long Term Debt to Working Capital : Long Term Borrowings/ Working Capital*

vi) *Bad Debts to accounts receivable Ratio: Bad debts/ Trade receivables*

vii) *Current Liabilities Ratio : Current Liabilities/ Total liabilities*

viii) *Total Debts to Total Assets : Total Debts (Borrowings + Debt Securities + Subordinated Liabilities + Accrued Interest) / Total Assets*

ix) *Debtors Turnover Ratio: Revenue from operations/ Trade receivables*

x) *Operating Margin: Net Profit before tax/Revenue from operations*

xi) *Net Profit Margin: Net Profit after tax/Revenue from operations*