

NIRMAL BANG SECURITIES PRIVATE LIMITED
Statement of Unaudited/Audited Standalone Financial Results for the Quarter and Year Ended 31st March, 2026
(All amount in Rs. Lakhs, unless otherwise stated)

Sr. No.	Particulars	For the Quarter Ended			For the year Ended	
		31/03/2026	31/12/2025	31/03/2025	31/03/2026	31/03/2025
		Audited (Refer note 3)	Unaudited	Audited (Refer note 3)	Audited	Audited
1	Income					
	Revenue from Operations					
a.	Interest Income	5,179.72	4,866.84	4,595.25	20,100.03	19,022.41
b.	Fees and commission Income	7,463.04	7,220.54	6,083.48	28,481.02	30,134.50
c.	Net gain on fair value changes	14.13	19.23	(11.43)	57.45	-
d.	Other Revenue from Operations	8.84	5.27	5.70	22.78	211.24
	Total Revenue From Operations	12,665.73	12,111.89	10,673.00	48,661.28	49,368.15
	Other Income	77.35	18.14	102.21	123.21	220.88
	Total Income	12,743.08	12,130.03	10,775.21	48,784.49	49,589.03
2	EXPENSES					
a.	Finance cost	1,921.86	1,866.14	1,663.13	7,314.95	6,264.39
b.	Fees and commission expense	3,333.98	3,306.39	2,827.14	13,218.91	14,405.38
c.	Net loss on fair value changes	-	-	582.01	-	582.01
d.	Impairment on financial instruments	80.39	193.34	(147.29)	130.83	17.81
e.	Employee benefit expense	2,916.62	2,673.90	2,826.80	11,118.74	10,234.21
f.	Depreciation, amortization and impairment	528.69	522.71	528.82	1,889.01	1,463.70
g.	Other expenses	1,917.69	1,396.08	1,996.60	6,823.63	6,210.44
	Total Expenses	10,699.20	9,958.55	10,277.21	40,496.07	39,177.94
3	Total Profit/(Loss) Before Exceptional Items and Tax	2,043.87	2,171.48	498.02	8,288.42	10,411.09
4	Exceptional Items	-	-	-	-	-
5	Total Profit / (Loss) Before Tax	2,043.87	2,171.48	498.02	8,288.42	10,411.09
6	Tax Expense					
a.	Current Tax	555.98	700.51	409.26	2,300.80	3,058.42
b.	Deferred Tax	(286.69)	(12.38)	16.76	(258.46)	(30.78)
c.	Short/ (Excess) Provision for Earlier years	(0.12)	-	(0.00)	(0.12)	(57.89)
	Total Tax Expenses	269.18	688.12	426.02	2,042.22	2,969.75
7	Net Profit/(Loss) for The Period from continuing operations	1,774.70	1,483.35	72.00	6,246.20	7,441.34
8	Profit/(Loss) for The Period from discontinued operations before tax	-	-	-	-	-
9	Tax Expense of discontinued operations	-	-	-	-	-
10	Net Profit/(Loss) from discontinued operation after tax	-	-	-	-	-
11	Total Profit/Loss for period	1,774.70	1,483.35	72.00	6,246.20	7,441.34
12	Other Comprehensive Income Net of Taxes	191.01	-	(8,043.74)	191.01	(6,034.62)
13	Total Comprehensive Income for the period	1,965.71	1,483.35	(7,971.74)	6,437.21	1,406.72
	Details of Equity Share Capital					
14	Paid up Equity Share Capital (Face value of Rs. 10/- each)	493.11	493.11	493.11	493.11	493.11
15	Other Equity	-	-	-	55,743.51	49,306.31
16	Earnings per equity share of face value of Rs. 10 each (refer note 6)					
a.	Basic (in Rs.)	39.86	30.08	(161.66)	130.54	28.53
b.	Diluted (in Rs.)	39.86	30.08	(161.66)	130.54	28.53


Keshore M Bang


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Correspondence Address : 101 to 701, B Wing, Khandelwal House, Poddar Road, Malad (E), Mumbai - 400 097.

Tel.: 6273 9000 / 6273 9099 • Fax: 6273 9102

CIN NO.: U99999MH1997PTC110659

Member : BSE, NSE, MSEI, SEBI Registration No. INZ000202536

**Exchange Registered Broker in BSE Currency Segment ,
Exchange Registered Broker in BSE & NSE Commodity Segment**

NIRMAL BANG SECURITIES PRIVATE LIMITED
Statement of Audited Financial Standalone Financial Results for the year ended 31st March, 2026

Disclosure of assets and liabilities as per Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

(All amount in Rs. Lakhs, unless otherwise stated)

Particulars	As at	As at
	31/03/2026	31/03/2025
	Audited	Audited
I. ASSETS		
1 Financial Assets		
a. Cash and cash equivalents	8,831.99	7,754.89
b. Bank balance other than (a) above	177,706.13	159,704.14
c. Receivables		
Trade Receivables	24,026.77	18,269.62
d. Loans	23,944.72	18,119.57
e. Investments	898.17	898.17
f. Other financial assets	1,256.33	1,332.08
2 Non Financial Assets		
a. Current Tax Asset	90.77	92.31
b. Deferred tax Asset (Net)	665.19	470.97
c. Property, plant and equipment	3,305.37	3,096.53
d. Other non financial assets	1,091.51	876.58
TOTAL ASSETS	241,816.95	210,614.86
II. LIABILITIES AND EQUITY		
1 Financial Liabilities		
a. Payables		
Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	63.25	26.73
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	1,584.04	1,756.73
b. Debt Securities	23,464.08	15,993.14
c. Borrowings (Other than Debt Securities)	8,966.16	6,000.00
d. Deposits	922.97	973.74
e. Subordinated liabilities	2,250.00	2,250.00
f. Other financial liabilities	146,226.25	131,642.16
2 Non Financial Liabilities		
a. Current tax liabilities (net)	396.08	286.67
b. Provisions	444.95	638.40
c. Other non financial liabilities	1,262.55	1,247.89
3 Equity		
a. Equity share capital	493.11	493.11
b. Other equity	55,743.51	49,306.31
TOTAL LIABILITIES AND EQUITY	241,816.95	210,614.86

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NIRMAL BANG SECURITIES PRIVATE LIMITED
Audited Standalone Statement Of Cash Flows For The Year Ended 31st March 2026
(All amount in Rs. Lakhs, unless otherwise stated)

Sl.	Particulars	Year ended 31.03.2026		Year ended 31.03.2025	
A. Cash Flow from operating activities :					
Net Profit/(Loss) before tax			8,288.41		10,411.09
Adjusted for :					
Depreciation		1,889.01		1,463.70	
Impairment on financial instruments		112.39		(12.83)	
Fair Value changes on investment		(57.45)		582.01	
Sundry Balance Written back and Unclaimed Suspense		-		(6.58)	
Bad Debts written off		18.44		30.64	
(Profit)/Loss on sale of Fixed Assets		(3.24)		(8.19)	
Interest on loans		(98.87)		(55.77)	
Interest on unwinding of security deposit		(22.12)		(20.79)	
Interest on income tax		(1.26)		(70.28)	
Interest on unwinding of staff loans		72.33		9.82	
Interest on lease liabilities		130.82		271.92	
Finance Cost		7,111.81	9,151.85	5,982.65	8,166.32
Operating profit before working capital changes			17,440.26		18,577.41
Adjusted for :					
Trade Receivables		(5,887.65)		7,833.95	
Margin Trading loans		(5,876.73)		(5,058.66)	
Other Financial Assets		75.75		121.67	
Other Non-Financial Assets		(220.86)		(230.77)	
Trade Payables		(135.13)		737.18	
Fixed Deposits with banks		(18,001.98)		(17,979.88)	
Other Financial Liabilities		13,655.71		20,792.59	
Deposits		(50.77)		(164.75)	
Other Non-Financial Liabilities		295.64		62.62	
Provisions		61.81	(16,084.22)	57.07	6,171.02
Net cash (used in) / generated from Operating activities (A)			1,356.04		24,748.44
Taxes (paid)/refund			(2,188.47)		(2,837.63)
Net cash (used in) / generated from Operating activities			(832.43)		21,910.81
B. Cash Flow from Investment Activities :					
Purchase of Property, Plant and Equipment & ROU asset		(2,377.76)		(2,369.41)	
Sale of Property, Plant and Equipment		8.11		10.47	
Sale/(Purchase) of Investments		57.45		561.24	
Net cash (used in) / generated from Investment activities (B)			(2,312.20)		(1,797.70)
C. Cash Flow from Financing Activities :					
Proceeds/(Outflow) from Issue/ Redemption of Non-Convertible Debentures		7,470.94		(5,376.00)	
Increase/(Decrease) in borrowings & lease liabilities		3,745.47		(4,147.75)	
Interest income received		98.87		55.77	
Interest paid		(7,093.55)		(6,289.19)	
Net cash (used in) / generated from Financing activities (C)			4,221.73		(15,757.16)
Net Increase/(Decrease) in Cash & Cash Equivalent (A+B+C)			1,077.11		4,355.95
Cash & Bank Balances at the beginning of the Period :			7,754.89		3,398.94
Cash & Bank Balances at the End of the Period :			8,831.99		7,754.89



Kishore M Bang

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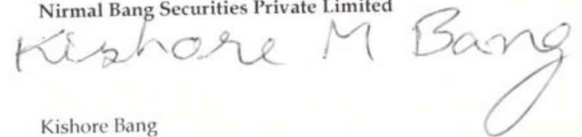
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NIRMAL BANG SECURITIES PRIVATE LIMITED**Notes to standalone financial results for the quarter and year ended March 31, 2026**

- 1 The Statement of Standalone Financial Results (the 'Statement' or 'Results') have been prepared in accordance with the recognition and measurement principles laid down as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and the other accounting principles generally accepted in India and in compliance with Regulation 52 read with Regulation 63(2) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2 The above audited standalone financial results have been approved and taken on record by the board of directors at their meeting held on May 15, 2026. The results for the quarter and year ended March 31, 2026 has been audited by the Statutory Auditors of the Company, M/s V. B. Goel & Co. Chartered Accountants.
- 3 The figures for the quarter ended March 31, 2026 and the quarter year ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the financial year, which were subject to limited review by the statutory auditors.
- 4 The company is engaged primarily in the business of broking activity and accordingly, there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment.
- 5 The compliance related to disclosures of certain ratios and other financial information as required under regulation 52(4) of the listing regulation is made in Annexure 1.
- 6 The EPS and Diluted EPS are not annualised for the quarter ending figures.
- 7 The amounts reflected as "0.00" in the financial information are values with less than rupees one lakh.
- 8 Figures for the previous period/year have been regrouped/ reclassified wherever necessary to conform to current presentation.

For and on the behalf of Board of
Nirmal Bang Securities Private Limited



Kishore Bang
Managing Director
DIN : 00797781

Place : Mumbai
Date : 15.05.2026



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NIRMAL BANG SECURITIES PRIVATE LIMITED
ANNEXURE 1

Additional Disclosures as per Regulation 52(4) of SEBI LODR Regulations, 2015

Particulars	Year Ended 31 March 2026	Year Ended 31 March 2025
Debt Equity Ratio*	0.67	0.52
Debt Service Coverage Ratio*	2.18	2.49
Interest Coverage Ratio*	2.18	2.49
Outstanding Redeemable Preference Shares (Rs. 10 per share)		
Quantity :	22,500,000	22,500,000
Capital Redemption Reserve (Rs. In Lakhs)	2,000.00	2,000.00
Debenture Redemption Reserve (Rs. In Lakhs)	2,331.50	1,584.00
Networth (Rs. In Lakhs)*	52,254.78	46,756.08
Net Profit After Tax (Rs. In Lakhs)	6,246.19	7,441.34
Earnings Per Share	130.54	28.53
Current Ratio*	1.34	1.34
Long Term Debt to Working Capital *	0.12	0.11
Bad Debts to Accounts Receivable*	0.08%	0.17%
Current Liability Ratio*	0.95	0.95
Total Debts to Total Assets*	0.14	0.12
Debtors Turnover Ratio*	2.03	2.70
Inventory Turnover Ratio	Not Applicable	Not Applicable
Operating Margin*	17.03%	21.09%
Net Profit Margin*	12.84%	15.07%

*Notes :

- Debt Equity Ratio : (Debt Securities+ Borrowings (Other than Debt Securities)+ Subordinated Liabilities+ Accrued Interest)/Networth
- Debt Service Coverage Ratio: Profit before interest and tax adjusted for non cash expenses and incomes and interest cost on leases as per Ind AS 116/ (Interest expense excluding interest cost on leases as per Ind AS 116 + Principal repayments)
- Interest Coverage Ratio: Profit before interest and tax adjusted for non cash expenses and incomes and interest cost on leases as per Ind AS 116/Interest expense excluding interest cost on leases as per Ind AS 116
- Networth : Equity share capital+ Free Reserves and Surplus
- Current Ratio : Current Asset/ Current liabilities
- Long Term Debt to Working Capital : Long Term Borrowings/ Working Capital
- Bad Debts to accounts receivable Ratio: Bad debts/ Trade receivables
- Current Liabilities Ratio : Current Liabilities/ Total liabilities
- Total Debts to Total Assets : Total Debts (Borrowings + Debt Securities + Subordinated Liabilities) / Total Assets
- Debtors Turnover Ratio: Revenue from operations/ Trade receivables
- Operating Margin: Net Profit before tax/Revenue from operations
- Net Profit Margin: Net Profit after tax/Revenue from operations




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