

Date: 3rd July, 2023

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Scrip Code: 974149 ; 974907

Subject: Certificate regarding payment of principal/interest in respect of NCDs under Regulation 57(5) OF SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Dear Sir/ Madam,

We hereby confirm and certify under Regulation 57(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that the Company was not required to make payment of Principal/ Interest amount in respect of the following Non-Convertible Debentures (NCDs) during the quarter April, 2023 to June, 2023:

Sr. No.	ISIN	Scrip Code	Issue Size (in Lakhs)	Interest Amount to be paid on due date (in Rs.)	Due Date for Principal Amount to be paid on due date (in Rs.)	Frequency Monthly/ quarterly/ annually	Due date for payment Actual date for payment Amount paid (In Rs.)
1.	INE681R08018	974149	250	Refer Note 1(a)		Refer Note 1(b)	
2.	INE681R08026	974907	2516	Refer Note 2(a)		Refer Note 2(b)	

Note 1- As per the terms of issue

- a) The Interest Amounts shall accrue and be payable by the Issuer to the relevant Debenture Holders at the applicable Annualised Interest Rate being as follows:
 - (i) 0% (zero percent), if the Reference Index Performance is less than or equal to -75% (minus seventy five percent); and/or
 - (ii) 10% (ten percent) (XIRR), if the Reference Index Performance is greater than -75% (minus seventy five percent).
- b) The Interest Amounts shall accrue and be payable by the Issuer to the relevant Debenture Holders at the applicable Annualised Interest Rate on the Final Redemption Date.

Registered Office : B-2, 302, Marathon Innova, Ganpatrao Kadam Marg, Opp. Peninsula Corporate Park, Lower Parel (W), Mumbai - 400013
Tel.: 6273 8000 / 6273 8001 Fax: 6273 8010

CIN NO.: U99999MH1997PTC110659

Member : BSE, NSE, MSEI, MCX, NCDEX, ICEX SEBI Registration No. INZ000202536

Exchange Registered Broker in BSE Currency Segment,
Exchange Registered Broker in BSE & NSE Commodity Segment

Note 2- As per the terms of issue

a) The Interest Amounts shall accrue and be payable by the Issuer to the relevant Debenture Holders at the applicable Annualised Interest Rate being as follows:

(i) 0% (zero percent), if the Reference Index Performance is less than or equal to -75% (minus seventy five percent); and/or

(ii) 11% (eleven percent) (XIRR), if the Reference Index Performance is greater than -75% (minus seventy five percent).

b) The Interest Amounts shall accrue and be payable by the Issuer to the relevant Debenture Holders at the applicable Annualised Interest Rate on the Final Redemption Date i.e. 14/12/2024.

Kindly acknowledge the receipt and take the same on your records.

Yours faithfully,

For Nirmal Bang Securities Private Limited

Namrata Pai
Company Secretary & Compliance Officer

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