



Date: 24th December, 2022

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Scrip Code: 974149

Subject: Intimation as per Regulation 57(4) of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015

Dear Sir/ Madam,

In terms of Regulation 57(4) of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, we would like to inform you that the Company is not required to make the payment of principal/interest on following Non-Convertible Debentures during the quarter, January 2023 to March, 2023:

Sr. No.	ISIN	Scrip Code	Rate Interest (%)	of	Due Date for Payment (DD-MM-YYYY)	Interest/ Dividend/ Principal
1.	INE681R08018	974149	Refer Note	1	Refer Note 2	NA

Note- As per the terms of issue

- 1. The Interest Amounts shall accrue and be payable by the Issuer to the relevant Debenture Holders at the applicable Annualised Interest Rate being as follows:
 - (a) 0% (zero percent), if the Reference Index Performance is less than or equal to -75% (minus seventy five percent); and/or
 - (b) 10% (ten percent) (XIRR), if the Reference Index Performance is greater than -75% (minus seventy five percent).
- 2. The Interest Amounts shall accrue and be payable by the Issuer to the relevant Debenture Holders at the applicable Annualised Interest Rate on the Final Redemption Date.

Kindly acknowledge the receipt and take the same on your records.

Yours faithfully,

For Nirmal Bang Securities Private Limited

Namrata Pai

Company Secretary & Compliance Officer

Registered Office: B-2, 302, Marathon Innova, Ganpatrao Kadam Marg, Opp. Peninsula Corporate Park, Lower Parel (W), Mumbai - 400013 Tel.:6273 8000 / 6273 8001 Fax: 6273 8010

CIN NO.: U99999MH1997PTC110659

Member: BSE, NSE, MSEI, MCX, NCDEX, ICEX SEBI Registration No. INZ000202536 Exchange Registered Broker in BSE Currency Segment, Exchange Registered Broker in BSE & NSE Commodity Segment