

Date: 23rd June, 2023

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Subject: Intimation as per Regulation 57(4) of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015

Dear Sir/ Madam,

In terms of Regulation 57(4) of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, we would like to inform you that the Company is not required to make the payment of principal/ interest on following Non-Convertible Debentures during the quarter, July, 2023 to September, 2023:

Sr. No.	ISIN	Scrip Code	Rate of Interest (%)	Due Date for Payment (DD-MM-YYYY)	Interest/ Dividend/ Principal
1.	INE681R08018	974149	Refer Note A	Refer Note A	Refer Note A
2.	INE681R08026	974907	Refer Note B	Refer Note B	Refer Note B

Note A- As per the terms of issue

1. The Interest Amounts shall accrue and be payable by the Issuer to the relevant Debenture Holders at the applicable Annualised Interest Rate being as follows:
(a) 0% (zero percent), if the Reference Index Performance is less than or equal to -75% (minus seventy five percent); and/or
(b) 10% (ten percent) (XIRR), if the Reference Index Performance is greater than -75% (minus seventy five percent).
2. The Interest Amounts shall accrue and be payable by the Issuer to the relevant Debenture Holders at the applicable Annualised Interest Rate on the Final Redemption Date i.e. 05/03/2024

Note B - As per the terms of issue

1. The Interest Amounts shall accrue and be payable by the Issuer to the relevant Debenture Holders at the applicable Annualised Interest Rate being as follows:
(a) 0% (zero percent), if the Reference Index Performance is less than or equal to -75% (minus seventy five percent); and/or
(b) 11% (eleven percent) (XIRR), if the Reference Index Performance is greater than -75% (minus seventy five percent).
2. The Interest Amounts shall accrue and be payable by the Issuer to the relevant Debenture Holders at the applicable Annualised Interest Rate on the Final Redemption Date i.e. 14/12/2024

Kindly acknowledge the receipt and take the same on your records.

Yours faithfully,

For Nirmal Bang Securities Private Limited

Namrata Pai
Company Secretary & Compliance Officer