

Date: 06th October, 2023

To,
The Manager,
Listing Department
BSE Limited,
P.J.Towers, Dalal Street,
Mumbai-400001

Sub: Certificate under regulation 57 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code: 975095; 975016; 974907; 974149

We hereby confirm and certify under Regulation 57 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that the Company was not required pay interest amount during quarter ended 30th September, 2023 in respect of the following Non-Convertible Debentures (NCDs) issued by the Company. Details in this regard in terms of SEBI Operational Circular No. SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/000000103 dated July 29, 2022 are as follows:

a. Whether Interest payment/Partial redemption payment made (yes/no): (refer notes below)

b. Details of the interest payments:

Sr No.	Particulars	Details	Details
1	ISIN	INE681R08018	INE681R08026
2	Issue Size (in Rs.)	25,00,00,000/-	25,16,00,000/-
3	Interest Amount to be paid on due date (in Rs.)	Nil	Nil
4	Frequency-quarterly/monthly	Refer Note 1	Refer Note 2
5	Changes in frequency of payment (if any)	No	No
6	Details of such Change	N.A	N.A
7	Interest payment record date	N.A	N.A
8	Due date for Interest Payment (DD/MM/YYYY)	N.A	N.A
9	Actual date for interest payment (DD/MM/YYYY)	N.A	N.A
10	Amount of interest paid (in. Rs.)	Nil	Nil
11	Date of last interest payment	N.A	N.A
12	Reason for non-payment/delay in payment	N.A	N.A

Registered Office : B-2, 302, Marathon Innova, Ganpatrao Kadam Marg, Opp. Peninsula Corporate Park, Lower Parel (W), Mumbai - 400013

Tel.: 6273 8000 / 6273 8001 Fax: 6273 8010

Correspondence Address : 101 to 701, B Wing, Khandelwal House, Poddar Road, Malad (E), Mumbai - 400 097.

Tel.: 6273 9000 / 6273 9099 Fax: 6273 9102

CIN NO.: U99999MH1997PTC110659

Member : BSE, NSE, MSEI, SEBI Registration No. INZ000202536

**Exchange Registered Broker in BSE Currency Segment ,
Exchange Registered Broker in BSE & NSE Commodity Segment**

Sr No.	Particulars	Details	Details
1	ISIN	INE681R08034	INE681R08042
2	Issue Size (in Rs.)	35,00,00,000/-	50,00,00,000 /-
3	Interest Amount to be paid on due date (in Rs.)	Nil	
4	Frequency-quarterly/monthly	10.75 % Quarterly	10.75 % Quarterly
5	Changes infrequency of payment (if any)	No	No
6	Details of such Change	N.A	N.A
7	Interest payment record date	N.A	N.A
8	Due date for Interest Payment (DD/MM/YYYY)	N.A	N.A
9	Actual date for interest payment (DD/MM/YYYY)	N.A	N.A
10	Amount of interest paid (in. Rs.)	Nil	Nil
11	Date of last interest payment	N.A	N.A
12	Reason for non-payment/delay in payment	N.A	N.A

c. Details of redemption payments: Not Applicable (refer notes below)

Note 1- As per the terms of issue

- The Interest Amounts shall accrue and be payable by the Issuer to the relevant Debenture Holders at the applicable Annualised Interest Rate being as follows:
 - 0% (zero percent), if the Reference Index Performance is less than or equal to -75% (minus seventy five percent); and/or
 - 10% (ten percent) (XIRR), if the Reference Index Performance is greater than -75%(minus seventy five percent).
- The Interest Amounts shall accrue and be payable by the Issuer to the relevant Debenture Holders at the applicable Annualised Interest Rate on the Final Redemption Date i.e. 05/03/2024.

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Note 2- As per the terms of issue

- a) The Interest Amounts shall accrue and be payable by the Issuer to the relevant Debenture Holders at the applicable Annualised Interest Rate being as follows:
- (i) 0% (zero percent), if the Reference Index Performance is less than or equal to -75% (minus seventy five percent); and/or
 - (ii) 11% (eleven percent) (XIRR), if the Reference Index Performance is greater than -75% (minus seventy five percent).
- b) The Interest Amounts shall accrue and be payable by the Issuer to the relevant Debenture Holders at the applicable Annualised Interest Rate on the Final Redemption Date i.e. 14/12/2024.

Kindly acknowledge the receipt and take the same on your records.

Yours faithfully,

For Nirmal Bang Securities Private Limited

Namrata Pai
Company Secretary & Compliance Officer

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