

Date: 09th November, 2023

To,
Corporate Relations Department
Bombay Stock Exchange Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400001

Scrip Code: 975095; 975016; 974907; 974149

Sub: Outcome of the Board Meeting held on Thursday, 09th November 2023

Pursuant to the Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'), We hereby inform you that the Board Meeting ("BM") of the Company was held on Thursday, November 09, 2023 at 11:00 a.m. at registered office of the Company.

Mr. Kishore Bang Chairman of the Company welcomed the Board members present at the meeting. The requisite Quorum being present, the Chairman called the Meeting to order.

Thereafter the Notice of BM was taken as read as the same has already been circulated to the Members. Following items were transacted at the BM have approved:-

1. To Issue and Allot 5,000 (Five Thousand) rated, listed, senior, unsecured, transferable, redeemable, taxable non-convertible debentures denominated in Indian Rupees, having a face value of INR 1,00,000 (Indian Rupees One Lakh) each and an aggregate face value of INR 50,00,00,000 (Indian Rupees Fifty Crore) including a green shoe option of 2,500 (Two Thousand Five Hundred) rated, listed, senior, unsecured, transferable, redeemable, taxable, non-convertible debentures denominated in INR, having a face value of INR 1,00,000 (Indian Rupees One Lakh) each and an aggregate face value of INR 25,00,00,000 (Indian Rupees Twenty Five Crore) or such other number of debentures, face value and amount as may be determined (Debentures), for a period of 18 (eighteen) months from the deemed date of allotment or such other maturity period (subject to applicable law) as may be agreed, on a private placement basis.

The above Resolution was passed with requisite majority.

The Chairman thanked the Members for attending the BM and declared the Meeting to be concluded.

The Meeting was concluded at 11.30 a.m.

Yours Faithfully

For Nirmal Bang Securities Private Limited

[Company Secretary]

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CIN NO.: U99999MH1997PTC110659

Member : BSE, NSE, MSEI, SEBI Registration No. INZ000202536
Exchange Registered Broker in BSE Currency Segment ,
Exchange Registered Broker in BSE & NSE Commodity Segment