Body retrieved from creek

THANE: After a three-day search, the Thane Disaster Response Force (TDRF) has recovered the body of 52-year-old Rajeshkumar Kailasnath Dubey from the Kasheli Creek. Dubey, an auto-rickshaw driver from Thane, reportedly jumped from the Kasheli Bridge on Sunday. The rescue operation, which included the TDRF, RDMC, and local police, was initially hampered by poor visibility. On Tuesday, teams resumed the search, and Dubey's body was found around 2.30pm. He was taken to a hospital, where he was pronounced dead.

Fines from ticketless travellers

Western Railway (WR) has significantly ramped up its ticket checking efforts, recovering ₹**70.98 crore** in fines from irregular travellers between April and July 2025. This marks a **24% increase** from the previous year, surpassing the Railway Board's target by **11%**.

MUMBAI SUBURBAN SECTION: Contributed ₹**19.55cr** to total fines

₹**3.65 crore** from **~92,000** cases in July

JULY 2025 PERFORMANCE: ₹**12.19 crore collected** from 2.22 lakh cases of ticketless or irregular travel, a **134%** increase from July 2024.

AC SUBURBAN LOCALS: Over 28,000 unauthorized passengers detected from April to July 2025, with fines of ₹**93.40 lakh (58% increase** from last year)

EFFORTS AND IMPACT: Dedicated ticket checking teams and surprise checks have enhanced compliance & passenger experience

GOVT'S ANSWER TO UBER | New platform aims to break private monopolies by offering an affordable, transparent, and multi-modal transport option

MSRTC to launch ride-hailing app Chhava

Kalpesh Mhamunkar
MUMBAI

The Maharashtra State Road Transport Corporation (MSRTC) is set to launch Chhava Ride, the state's first government-approved ride-hailing app. The announcement was made on Tuesday by Maharashtra Transport Minister and MSRTC Chairman Pratap Sarnaik during a high-level meeting at Mantralaya to finalise the draft of the state's Aggregator Policy.

The initiative aligns with both central and state government guidelines and seeks to ensure safe, affordable, and fair travel for commuters while providing sustainable livelihood opportunities for local drivers.

The meeting was attended by key stakeholders, including MLA Praveen Darekar, Additional Chief Secretary (Transport) Sanjay Sethi, Transport Commissioner Vivek Bhimanwar, and MSRTC Vice Chairman and Managing Director Dr Madhav Kusekar, among others.

Breaking private monopolies

Speaking at the meeting, Sarnaik highlighted the exploitative practices of many private ride-hailing platforms, which often underpay drivers and overcharge customers. "Chhava Ride will be a people-centric, transparent, and technology-driven alternative that benefits both commuters and transport workers," he said.

The app will integrate multiple modes of transport—including buses, taxis, autorickshaws, and electric vehicles—under one digital platform, leveraging MSRTC's vast infrastructure and workforce. Officials said the app will be managed directly by MSRTC in coordination with the state's Transport Department.

Sarnaik emphasised that the venture would not only boost public convenience but also open up new revenue streams for MSRTC and generate employment for Marathi youth.

According to Sarnaik, several names were considered for the app—including Jai Maharashtra, Maha-Ride, Maha-Yatri, and Maha-Go—before stakeholders reached a consensus on 'Chhava Ride', inspired by the valiant legacy of Chhatrapati Sambhaji Maharaj. The name now awaits final approval from Chief Minister Devendra Fadnavis, Deputy CM Eknath Shinde, and Deputy CM Ajit Pawar.

Financial support for local entrepreneurs

MLA Praveen Darekar announced that the Mumbai Bank will provide loans at a 10% interest rate to unemployed Marathi youth interested in joining the platform as drivers or vehicle owners. Additionally, an 11% interest subsidy will be offered through agencies like the Annasaheb Economic Development Corporation, Denotified Nomadic Tribes Corporation, OBC Corporation, and MSDC, making the loans effectively interest-free.

"This initiative is not just about launching an app—it's about creating a system where local youth can become entrepreneurs in the transport sector," Darekar stated.

Transport department officials confirmed that the app's operational framework is in its final stages and is being tailored to match the central government's aggregator guidelines. The policy will include strict provisions for safety, pricing, digital payments, and grievance redressal, ensuring transparency and accountability.

Minister Sarnaik concluded by stating that MSRTC's credibility and statewide network would serve as a strong foundation for the app's success. "This isn't just a transport initiative—it's a social and economic movement aimed at redefining mobility in Maharashtra."

When asked about the launch date, an official from the state transport department said the launch will be announced once final approvals are secured. "The app is expected to debut across major cities including Mumbai, Pune, Nagpur, and Nashik, before expanding statewide," he said.

IN BRIEF

1 **The initiative includes a loan programme from Mumbai Bank, offering interest-free loans to unemployed Marathi youth who want to become drivers on the platform**

2 **The app is expected to debut in major cities like Mumbai, Pune, and Nagpur before expanding across the state**

3 **Officials believe the app will create new revenue streams for MSRTC and generate employment opportunities**

Cabinet extends MSRTC land lease to 98 years

Kalpesh Mhamunkar
MUMBAI

In a major policy shift to promote commercial utilisation of surplus land held by the Maharashtra State Road Transport Corporation (MSRTC), the state cabinet has approved an extension of the lease period from the earlier 60 years to 98 years – divided into two phases of 49 years each.

The decision was taken during the state cabinet meeting chaired by Chief Minister Devendra Fadnavis On Tuesday. Officials said the revised policy aims to accelerate the development of proposed MSRTC projects, including modern bus depots and facilities for passengers in metropolitan and urban areas.

Previously, under the 2001 policy, the lease period for MSRTC land was fixed at 30 years. Based on that, the corporation had implemented 45 projects under the 'build-operate-transfer' (BOT) model until 2016. Thirteen modern bus terminals were proposed across the state, but most received a lukewarm response, with only the Panvel and Chhatrapati Sambhajinagar projects gaining traction.

In 2024, a revised policy was introduced, extending the lease period from 30 to 60 years. During the drafting of this policy, a committee of experts pointed out that most government corporations and authorities offer lease agreements for up to 99 years. The longer lease period was seen as improving project viability and attracting significantly higher upfront premiums – 1.5 to 2 times more – for MSRTC.

Considering this, the MSRTC Board approved increasing the lease term to 99 years for PPP (public-private partnership) projects.

This extended lease policy is expected to make commercial use of MSRTC land more viable and attract private investment, leading to enhanced infrastructure and services for commuters across Maharashtra.

LONGER LEASE

- **The extended lease policy is expected to make commercial use of MSRTC land more viable and attract private investment**
- **The longer lease period was seen as improving project viability and attracting significantly higher upfront premiums – 1.5 to 2 times more – for MSRTC**

LEASE PERIOD

2001	**30 years**
2024	**60 years**

NIA court convicts man in fake currency case

Raina Assainar
NAVI MUMBAI

A special NIA court has convicted Jasim alias Wasim Salim Shaikh for possessing fake Indian currency notes worth Rs82,000. Shaikh pleaded guilty after spending nearly five years in prison, leading the court to sentence him to the time he has already served, along with a Rs10,000 fine.

Shaikh's case was originally handled by Mumbra police before being transferred to the NIA. The investigation revealed that while imprisoned for mobile theft in Kolkata, Shaikh was convinced by a fellow inmate, Isak Khan, to get involved in the fake currency trade.

After his release on bail in April 2019, Shaikh was contacted by Khan and asked to collect a consignment of fake notes from an associate in Karnataka. He subsequently traveled there, picked up the Rs82,000 in fake Rs500 notes, and returned home to Mumbra, where he was arrested.

The court noted that this was Shaikh's first offense of this nature and that he had been "persuaded" into the crime by Khan. This played a role in the decision to limit his punishment to the time he had already spent behind bars.

Krishna's birthday!

Devotees at the Babulnath ISKCON temple in Mumbai are preparing for Krishna Janmashtami by handcrafting clothes for Bal Gopal. This year's theme is "Remembering Krishna," with designs featuring elements close to the deity, such as flutes and peacock feathers —Vijay Gohil

APPENDIX IV-A
Sale Notice for sale of Immovable Property

E-Auction Sale Notice for sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) and Rule 9(1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described Immovable Property mortgaged to **Sammaan Capital Limited (formerly known as Indiabulls Housing Finance Ltd.) [CIN : L65922DL2005PLC136029] ("Secured Creditor")**, the **physical possession** of which has been taken by the Authorised Officer of the Secured Creditor, will be sold on **"as is where is", "as is what is" and "whatever there is"** basis on **25.08.2025** from **05.00 P.M. to 06.00 P.M.**, for recovery of **Rs. 25,55,695/- (Rupees Twenty Five Lakh Fifty Five Thousand Six Hundred Ninety Five only)** pending towards **Loan Account No. HHLBOR00280577**, by way of outstanding principal, arrears (including accrued late charges) and interest till **25.07.2025** with applicable future interest in terms of the Loan Agreement and other related loan document(s) w.e.f. **26.07.2025** along with legal expenses and other charges due to the Secured Creditor from **JAYANTILAL SHAMJI DEDHIA and PRAGNA JAYANTILAL DEDHIA.**

The Reserve Price of the Immovable Property will be **Rs. 8,54,000/- (Rupees Eight Lakh Fifty Four Thousand only)** and the Earnest Money Deposit **("EMD")** will be **Rs. 85,400/- (Rupees Eighty Five Thousand Four Hundred only)** i.e. equivalent to 10% of the Reserve Price.

DESCRIPTION OF THE IMMOVABLE PROPERTY

FLAT NO. 104, ON 1ST FLOOR IN A - WING, BUILDING NO. 4, OPP. VRAJ INDUSTRY, NEAR SARGAM SOCIETY, CHILLER ROAD, BOISAR, IN THE PROJECT KNOWN AS 'SPRING FIELD', SITUATED ON THE SAID ENTIRE PROPERTY BEARING GUT NO. 70, PLOT NO. 1 TO 24 OF VILLAGE VARANGADE, TALUKA PALGHAR, DIST. THANE, THANE - 401305, MAHARASHTRA.

For detailed terms and conditions of sale, please refer to the link provided on the website of the Secured Creditor i.e. www.sammaancapital.com; Contact No: 0124-6910910, +91 7065451024; E-mail id: auctionhelpline@sammaancapital.com. For bidding, log on to www.auctionfocus.in.

sd/-
AUTHORIZED OFFICER
SAMMAAN CAPITAL LIMITED
(Formerly known as INDIABULLS HOUSING FINANCE LTD.)

Date : 30.07.2025
Place : THANE

CFM ASSET RECONSTRUCTION PRIVATE LIMITED

REGISTERED OFFICE: "Block no. A/1003, West Gate, Near YMCA Club, Sur No. 835/1+3, S. G. Highway, Makarba, Ahmedabad-380051 Gujarat"
CORPORATE OFFICE: 1st Floor, Wakefield House, Sprott Road, Ballard Estate, Mumbai-400038
EMAIL: info@cfmarac.in; CONTACT: 022-40055282

thoughtful regeneration
CIN: U67100GJ2015PTC083994

AUCTION/SALE POSTPONEMENT NOTICE IN THE ACCOUNT OF RADIUS SUMER DEVELOPERS PRIVATE LIMITED (CFMARC TRUST 140)

Kindly refer to Auction/Sale notice published in "Navshakti", "Free Press Journal", and "Indian Express" on 24.04.2025 for physical auction of scheduled property being - All that piece and parcel of land admeasuring 38,881.58 sq. mtrs. (46,502 sq. yards) or thereabouts, bearing Cadastral Survey No. 525 of Mazagaon situated at Reay Road and at Junction of Reay Road and Mathar Pakhadi Road, Mazagaon, in the Island and Registration Sub - District of Bombay (said "Land") with excluded components, the detailed description of which is mentioned in the Sale/Auction Notice dated 24.04.2025, which was earlier postponed from 24.05.2025 to **24.06.2025**, thereafter, from 24.06.2025 to 10.07.2025, further, from 10.07.2025 to **29.07.2025** and from 29.07.2025 to **06.08.2025**. Kindly note that the Auction of the scheduled property has been again postponed from 06.08.2025 to **19.08.2025, at 11 am to 12 pm.** The last date of bid submission is **18.08.2025 till 1 pm.** Interested Bidders shall visit the website of CFM Asset Reconstruction Pvt Ltd to view the sale notice and the terms conditions for submitting their Bids. Please note that all terms and conditions of the Auction/Sale Notice dated 24.04.2025 shall remain unchanged as published in the newspapers "Navshakti", "Free Press Journal", and "Indian Express" on 24.04.2025. The other terms and conditions of the Sale Notice, as published on the website (https://www.cfmarc.in/_files/ugd/0a42a4_66ba7bd7b94d473988896e0ba197be61.pdf) of CFM Asset Reconstruction Private Limited, shall also continue to remain same. Interested bidders are made aware that in addition to the modes of payment mentioned in the sale notice the EMD amount and the sale amount can be deposited through cheque also.

Date: 06.08.2025
Place: Mumbai, Maharashtra

Sd/- Authorised Officer
CFM Asset Reconstruction Private Limited
(Acting in its capacity as a trustee of CFMARC Trust -140)

INVITING TENDERS/BIDS FOR REDEVELOPMENT

Sealed TENDERS/BIDS are invited for Redevelopment of **The Daulat Nagar CHS Ltd.** Under33(7)B of DCPR 2034 from reputed & financially sound developers having adequate resources & experience in execution of similar works of comparable magnitude in Mumbai Metropolitan Region as described below:

Description of Project: Redevelopment of **THE DAULAT NAGAR CHS LTD**, Ram Mandir Marg, Kherwadi,Bandra (East), Mumbai 400 051 (BOM /HSG/ 1443 of 1967), plot bearing at CTS No.592A of Village Bandra East, Situated in H/E - Ward, Mumbai.

Project Features:

1) Plot area : 3,592.00 Sq. Mtrs (As per PR Card)
2,794.34 Sq. Mtrs (As per servey)
2) Ownership : Collector Land (granted to the Society on occupancy class II)
3) Residential Flats : 48 Nos.
4) Building : 2 Nos.

Location:

1. Abutting Ram Mandir Road which connects to Western Express Highway at 100 meters
2. Driving distance 10 minutes from Chhatrapati Shivaji Maharaj International Airport & 05 minutes from Bandra Worli Sea-link

Collection of Tender Document:

1) Cost of Tender Document: Non-refundable Rs. 30,000/- pay by PO/DD/per set in favour of "THE DAULAT NAGAR CHS LTD"

2) Tender Collection from 06 th August 2025 to 03 rd September 2025 on all days between 11.00 am and 07.00 pm from Society's office.

3) Tender submission from 23 rd August 2025 to 04 th September 2025 on all days between 11.00 am and 07.00 pm in Society's office.

4) Tender opening on 05 th September 2025 at 11 am in Society's office.

Preferred Contact Number : 8291983488 OR
Chairman : 9869210552 Treasurer : 9969935410
PMC: M/s. Shilp Associates
Legal Advisors : M/s. Law Origin, Advocates & Solicitor

NOTE: The Society Reserves The Right ToAccept/reject Any Tender Or All The Tenders Received Without Assigning Any Reasons Whatsoever.

Sd/-
Secretary
THE DAULAT NAGAR CHS LTD.

NIRMAL BANG SECURITIES PRIVATE LIMITED
Reg Off: B-302, Marathon Innova, Nr. Peninsula Corporate Park,
Lower Parel (W), Mumbai - 400 013
(CIN - U99999MH1997PTC110659)
Tel: 022-62738000; Email: cs.roc@nirmalbang.com; Website: www.nirmalbang.com

EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2025

(Rs. in Lacs except EPS)

Particulars	Current Quarter ended 30 June 2025	Year ended 31 March 2025	Corresponding 3 months ended in Previous Year 30 June 2024
	(Unaudited)	(Audited)	(Unaudited)
Total income from Operations (net)	11894.43	49368.15	12969.16
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	2063.71	10411.09	3023.85
Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	2063.71	10411.09	3023.85
Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	1493.58	7441.34	2218.14
Total Comprehensive Income for the period (Comprising Profit / Loss) for the period (after tax) and Other Comprehensive Income (after tax)]*	1493.58	1406.72	2264.29
Paid up Equity Share Capital	493.11	493.11	493.11
Reserves (excluding Revaluation Reserve)	-	49306.30	-
Securities Premium Account	4324.65	4324.65	4324.65
Net worth	48249.66	46756.08	40766.27
Paid up Debt Capital / Outstanding Debt	2250.00	2250.00	2250.00
Outstanding Redeemable Preference Shares	225.00	225.00	225.00
Debt Equity Ratio	0.53	0.52	0.86
Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations)			
Basic:	30.29	28.53	45.92
Diluted:	30.29	28.53	45.92
Capital Redemption Reserve	2000.00	2000.00	2000
Debenture Redemption Reserve	1584.00	1584.00	2350.60
Debt Service Coverage Ratio	2.20	2.49	2.95
Interest Service Coverage Ratio	2.20	2.49	2.95

Note:
1. The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Stock Exchange website - www.bseindia.com and on the website of the Company www.nirmalbang.com
2. For the other line items referred in regulation 52 (4) of the Listing Regulations, pertinent disclosures have been made to the Stock Exchange(s) BSE Ltd and can be accessed on the URL www.bseindia.com.

For and on behalf of the Board of Directors
Nirmal Bang Securities Private Limited
Sd/-
Kishore Bang
Manging Director
DIN: 00797781

Date: 05-08-2025
Place: Mumbai

Extract of Unaudited Financial Results for the Quarter ended June 30, 2025

Sr. No.	Particulars	Standalone			Consolidated		
		Quarter ended		Year ended	Quarter ended		Year ended
		June 30, 2025	June 30, 2024	March 31, 2025	June 30, 2025	June 30, 2024	March 31, 2025
		(Reviewed)	(Audited)	(Audited)	(Reviewed)	(Audited)	(Audited)
01	Total income from operations	1,655.33	915.78	5,307.63	1,659.84	915.78	5,307.75
02	Net Profit / (Loss) for the period (before Tax, Exceptional and/ or Extraordinary items)	149.75	80.22	474.74	146.83	77.49	467.13
03	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	149.75	80.22	474.74	146.83	77.49	467.13
04	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	108.75	54.47	334.34	105.82	51.74	326.63
05	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	106.23	68.40	342.49	96.17	64.78	331.87
06	Equity Share Capital	26.85	24.79	26.85	26.85	24.79	26.85
07	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year.	–	–	1,889.57	–	–	1,854.22
08	Earning Per Equity Share (Face value Rs.2/- each) (not annualised except for the year ended March)						
	1. Basic:	8.10	4.39	26.33	7.88	4.17	25.72
	2. Diluted:	8.05	4.39	26.17	7.83	4.17	25.56

Note:

The above is an extract of the detailed format of the Financial Results filed with the stock exchanges under regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The Financial Results were reviewed by the audit commitee and approved by the Board of Directors at the meeting held on August 05, 2025. The full format of the Financial results are available on Stock Exchange websites (www.nseindia.com and www.bseindia.com) and on Company's website www.transrail.in

Place: Mumbai
Date: August 05, 2025

For Transrail Lighting Limited
Sd/-
Randeep Narang
Managing Director & CEO
DIN: 07269818

Registered Office: 501, A,B,C,E Fortune 2000, Block-G, Bandra Kurla Complex, Bandra East, Mumbai-400051. Tel. +91-22-6197-9600
Website: www.transrail.in, CIN: L31506MH2008PLC179012