

Date: 14th March, 2024

To,
Corporate Relations Department
Bombay Stock Exchange Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400001

Scrip Code: 975397; 975211; 975095; 975016; 974907

Sub: Outcome of the Board Meeting held on Thursday, 14th March, 2024

Pursuant to the Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'), we hereby inform that the Board of Directors at their Meeting ("BM") held today have approved;

1. Issue of 2700 (Two Thousand Seven Hundred) Rated, Listed, Senior, Unsecured, Transferable, Redeemable, Taxable Non-convertible debentures having a Face value of INR 1,00,000 (Indian Rupees One Lakh) each and an aggregate Face value of INR 27,00,00,000 (Indian Rupees Twenty Seven Crore), Inclusive of a green shoe option of 700 (Seven Hundred) Rated, Listed, Senior, Unsecured, Transferable, Redeemable, Taxable Non-convertible debentures having a Face value of INR 1,00,000 (Indian Rupees One Lakh) each and an aggregate Face value of INR 7,00,00,000 (Indian Rupees Seven Crore) on a private placement basis.

The Meeting was concluded at 11.30 a.m.

Yours Faithfully

For Nirmal Bang Securities Private Limited

[Company Secretary]