

Date: June 14,2023

**BSE Limited
20th Floor
P J Towers Dalal Street
MUMBAI - 400 001.**

Dear Sir/ Madam,

Sub: Intimation with respect to Allotment of NCDs

Scrip Code: 974149

This is to inform you that the Board of Directors in the board meeting held on June 14, 2023 has inter alia approved the allotment of 2516 (Two Thousand Five Three Hundred and Sixteen) rated, listed, senior, unsecured, transferable, redeemable, principal protected, market linked non-convertible debentures denominated in Indian Rupees ("INR"), having a face value of INR 1,00,000 (Indian Rupees One Lakh) each and an aggregate face value of INR 25,16,00,000 (Indian Rupees Twenty Five Crore Sixteen lakhs) ("Debentures") including a green shoe option of 16 (Sixteen) rated, listed, senior, unsecured, transferable, redeemable, principal protected, market linked non-convertible debentures having a face value of INR 1,00,000 (Indian Rupees One Lakh) each and an aggregate face value of INR 16,00,000 (Indian Rupees Sixteen Lakhs) (the "Issue") with coupon rate linked to the 7.26% GS 2033 (ISIN: IN0020220151) or at such interest rate as may be determined, payable at such frequency as may be determined, subject to deduction of taxes at source in accordance with applicable law, with or without gross up, and for a period of 18 (Eighteen) months from the deemed date of allotment or and for such maturity (subject to applicable law) as may be determined, on a private placement basis to eligible investors (including without limitation, any banks, financial institutions, mutual funds, foreign portfolio investors, individuals, or any other persons/entities in accordance with applicable law)("Investors") for raising debt for meeting the working capital requirements of the company.

The Said NCDs shall be listed on the BSE Limited.

You are requested to take the same on your records and acknowledge the receipt of the same.

Thanking you,

Yours Faithfully

FOR NIRMAL BANG SECURITIES PRIVATE LIMITED

[Company Secretary]