

Date: February 20, 2024

BSE Limited
20th Floor
P J Towers Dalal Street
Mumbai - 400 001

Dear Sir/ Madam,

Sub: Intimation with respect to Allotment of NCDs

Scrip Code: 975211; 975095; 975016; 974907; 974149

Pursuant to the Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'), We hereby inform you that the Board Meeting ("BM") of the Company was held on Tuesday, February 20, 2024 at registered office of the Company at 11.00 A.M and concluded at 11.18 A.M has inter alia approved the allotment 2,500 (Two Thousand Five Hundred) Rated, Listed, Senior, Unsecured, Transferable, Redeemable, Taxable Non-convertible debentures having a Face value of INR 1,00,000 (Indian Rupees One Lakh) each and an aggregate Face value of INR 25,00,00,000 (Indian Rupees Twenty Five Crore), inclusive of a green shoe option of 1,000 (One Thousand) Rated, Listed, Senior, Unsecured, Transferable, Redeemable, Taxable Non-convertible debentures having a Face value of INR 1,00,000 (Indian Rupees One Lakh) each and an aggregate Face value of INR 10,00,00,000 (Indian Rupees Ten Crore) on a private placement basis with coupon rate of 10.75% Payable Quarterly, subject to deduction of taxes at source in accordance with applicable law, with or without gross up, and for a period of 18 (Eighteen) months from the deemed date of allotment or and for such maturity (subject to applicable law) as may be determined, on a private placement basis to eligible investors (including without limitation, any banks, financial institutions, mutual funds, foreign portfolio investors, individuals, or any other persons/entities in accordance with applicable law)("Investors") for raising debt for meeting the working capital requirements of the company.

The Said NCDs shall be listed on the BSE Limited.

You are requested to take the same on your records and acknowledge the receipt of the same.

Thanking you,
FOR NIRMAL BANG SECURITIES PRIVATE LIMITED

[Company Secretary]

Registered Office : B-2, 302, Maratho Innova, Off Ganpatrao Kadam Marg, Opp. Peninsula Corporate Park, Lower Parel (W), Mumbai - 400 013

Tel. : 6273 8000 / 6273 8001 Fax : 6273 8010 • Email : cs.roc@nirmalbang.com

Correspondence Address : 101 to 701, B Wing, Khandelwal House, Poddar Road, Malad (E), Mumbai - 400 097.

Tel.: 6273 9000 / 6273 9099 • Fax: 6273 9102

CIN NO.: U99999MH1997PTC110659

Member : BSE, NSE, MSEI, SEBI Registration No. INZ000202536

Exchange Registered Broker in BSE Currency Segment ,

Exchange Registered Broker in BSE & NSE Commodity Segment