

Date: 30th December, 2022

To,
The Manager,
Listing Department
BSE Limited,
P.J.Towers,DalalStreet,
Mumbai-400001

Sub: Certificate under regulation 57(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code: 974149

We hereby confirm and certify under Regulation 57(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that the Company was not required pay interest amount during quarter ended 31st December, 2022 in respect of the following Non-Convertible Debentures (NCDs) issued by the Company. Details in this regard in terms of SEBI Operational Circular No.SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated July 29, 2022 are as follows:

- a. Whether Interest payment/Partial redemption payment made (yes/no): Not Applicable (refer notes below)
- b. Details of the interest payments:

Sr No.	Particulars	Details
1	ISIN	INE681R08018
2	Issue Size (in Rs.)	25,00,00,000/-
3	Interest Amount to be paid on due date (in Rs.)	Nil
4	Frequency-quarterly/ monthly	Refer Notes
5	Changes infrequency of payment(if any)	No
6	Details of such Change	N.A
7	Interest payment record date	N.A
8	Due date for Interest Payment (DD/MM/YYYY)	N.A
9	Actual date for interest payment (DD/MM/YYYY)	N.A
10	Amount of interest paid (in. Rs.)	Nil
11	Date of last interest payment	N.A
12	Reason for non-payment/ delay in payment	N.A

- c. Details of redemption payments: Not Applicable (refer notes below)



Registered Office : B-2, 302, Marathon Innova, Ganpatrao Kadam Marg, Opp. Peninsula Corporate Park, Lower Parel (W), Mumbai - 400013
Tel.: 6273 8000 / 6273 8001 Fax: 6273 8010

CIN NO.: U99999MH1997PTC110659

Member : BSE, NSE, MSEI, MCX, NCDEX, ICEX SEBI Registration No. INZ000202536
Exchange Registered Broker in BSE Currency Segment ,
Exchange Registered Broker in BSE & NSE Commodity Segment

Note- As per the terms of issue

1. The Interest Amounts shall accrue and be payable by the Issuer to the relevant Debenture Holders at the applicable Annualised Interest Rate being as follows:
 - (a) 0% (zero percent), if the Reference Index Performance is less than or equal to -75% (minus seventy five percent); and/or
 - (b) 10% (ten percent) (XIRR), if the Reference Index Performance is greater than -75% (minus seventy five percent).
2. The Interest Amounts shall accrue and be payable by the Issuer to the relevant Debenture Holders at the applicable Annualised Interest Rate on the Final Redemption Date.

Kindly acknowledge the receipt and take the same on your records.

Yours faithfully,

For Nirmal Bang Securities Private Limited



Namrata Pai
Company Secretary & Compliance Officer

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